OCTOBER

30

FRIDAY

6PM CALL

Market today: Reversing in a flash

(Bao Nguyen – bao.nq@vdsc.com.vn)

Market was not able to recover in most of the trading day but at the end of session, stock market reversed in a flash. On HOSE, Vnindex increased +6.39 points (+ 0.7%) and closed at highest level of 925.47. HNX also increased by +0.97 points (+ 0.72%) and closed at 135.34. Upcom witnessed a positive session with an increase of +0.11 points (+ 0.18%).

At the same time, VN30 also increased + 5.87 points (+ 0.66%) to 892.55. There were stocks with positive influence on VN30 such as VIC (+ 5.8%), KDH (+ 4.4%), PNJ (+ 4.0%), HDB (+ 2.5%). But there were also losers such as TCB (-2.1%), POW (-2.0%), STB (-1.5%), VRE (-1.2%) ...

Besides, other stocks outside VN30 immersed in Vnindex today such as CVT (+ 6.9%), VDS (+ 6.7%), APH (+ 5.5%), HDC (+ 5.3%)… On HNX, representatives for the excitement were VIX (+ 9.6%), MST (+ 8.6%), TVC (+ 5.3%), EID (+ 5.0%) ... On Upcom, examples were VCR (+ 6.2%), DRI (+ 5.9%), SNZ (+ 5.6%)…

There was still no bright spot in foreign investors' activity as they remained net selling position of more than VND 564 bn on the market. HOSE continued to witness a net sell of VND -527.87 bn, they strongly focused on MSN (-229), VNM (-82), HPG (-38.6), VRE (- 29.7), KDH (-29.4)… On the contrary, HNX saw a net buy of less than VND 1 bn with SHB (+3.1), and SHS (+2.2). On Upcom, they had a net buy value of VND +7.14 bn, strongly focused on VTP (+6.0), and MCH (+2.2).

Vietnam stock market experienced a turbulent week of trading and there were intense corrections in stocks. Regarding a long-term trend, this is just a positive correction of the market to continue a new short-term cycle. Therefore, investors should be prepared to accumulate stocks that have been or completed adjustment in their portfolios and wait for new opportunities on the stock market.

"Reversing in a flash"

Analyst Pin-board

Highlights from the year-end meeting of the National Assembly

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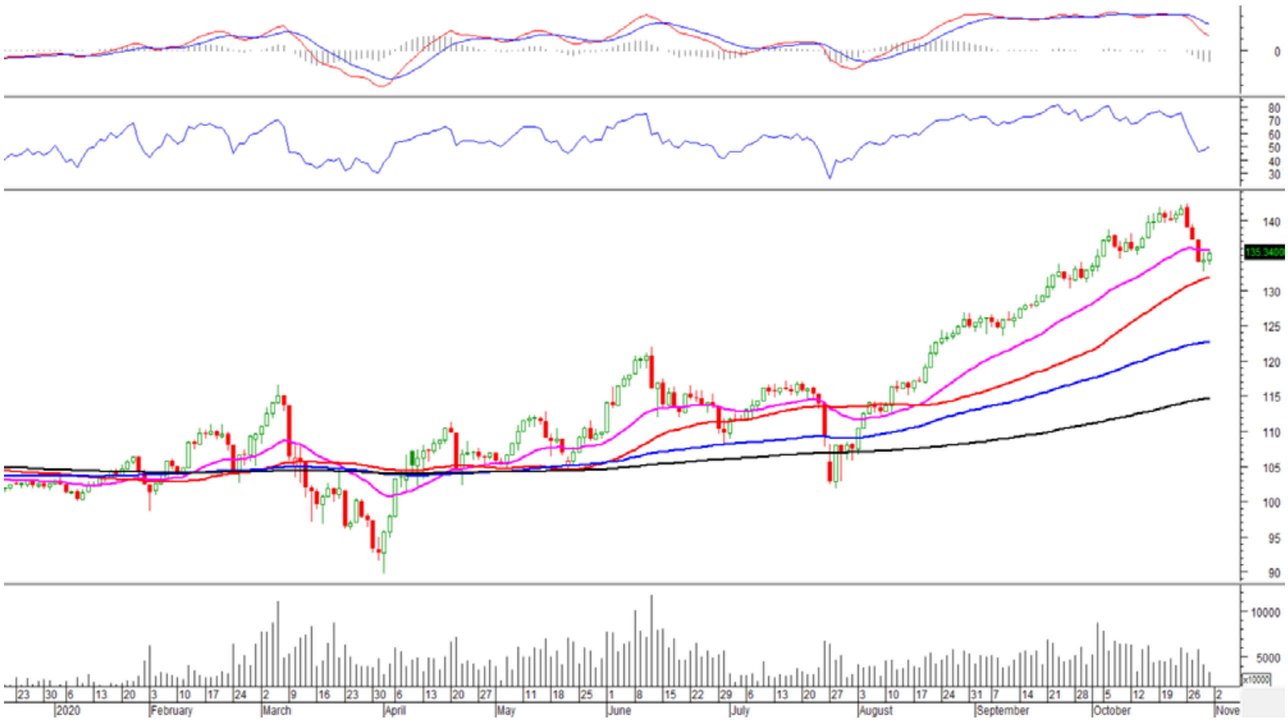
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index is having a short term recovery after a strong correction. However, the liquidity was low, signaling that the market still poses a great risk. It is likely that the market will face more pressure in the near future, and more time is needed to build up the support. As a result, investors should remain cautious and can take advantage of the short term recovery to reduce the holding to a safe level.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	29/09/2020	0% - 0.20%	0% - 0.20%	10,254	10,100	1.53%
ENF	02/10/2020	0% - 3%	0%	20,839	20,707	0.64%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	07/10/2020	0.25% - 0.75%	0% - 2.5%	41,568	41,354	0.52%
VF4	07/10/2020	0.25% - 0.75%	0% - 2.5%	17,289	17,188	0.59%
VFB	02/10/2020	0.25% - 0.75%	0% - 2.5%	20,400	20,376	0.12%

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