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MONDAY

"Testing the resistance level"

Market today: Testing the resistance level

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Contrary to the cautious movements of the previous session, today's market opened in green color and maintained until the end of the day. Liquidity improved compared to the previous session. Total matching value reached VND 28,348 billion, up 5.6%. HoSE increased by 6.9% to 23,613 billion dong.

VN30 also experienced the gaining day, notably KDH (+3.8%), GVR (+2.7%) & BID (+2.0%). There were only 7 losers, leading by TPB & HDB when losing more than 2% in today's session, followed by VPB (-1.1%).

The today's highlight was real estate with many stocks that hit to the limit like NLG, DIG, NTL, SCR,... and some other strong gainers like DXG (+3.18%), IDC (+4.37%), IJC (+6.51%),… The gain was widened by construction and building materials sectors like VGC (+6.99%), HBC (+6.90%), FCN (+5.5%),… Besides large-caps supported the market such as GVR (+2.67%), MSN (+1.5%), HVN (+5.51%). Almost all industry groups gained, only the banking industry went down, namely HDB (-2.12%), TPB (-2.88%), VPB (-1.12%),…

Foreign investors were net sellers in the first day of a new week with a value of nearly VND 45 billion on HoSE, selling strongly on HPG (93.98), GEX (63.92), NLG (68,7), VPB (55.17), TCH (51.29), SSI (32.66)… On the other side, VIC was bought the most with VND 85.26 billion, followed by VNM, VRE & VHM.

Contrary to the previous session, VN-Index opened in green and only traded in the green price zone throughout the session. However, the index had a dispute and retreated slightly when aprroaching the resistance zone of 1,480. VN30 group continued to perform worse than the general market and only increased very slightly at the end. The recovery of VN-Index slowed down at the resistance area of 1,480 points, but there is still a certain balance between supply and demand. As such, it is possible that VN-Index spend sometime testing the resistance level of 1,480 points, but the selling pressure is still hidden as our recent comments. With the close dispute of VN-Index, investors should still be careful and avoid overbought status to avoid unexpected risks. Our view has not changed and we believe that the portfolio should be structured reasonably, we need to observe trading signals in the next few sessions to assess the market's status.

Analyst Pin-board

VPB – Many catalysts for NIM improvement in coming quarters

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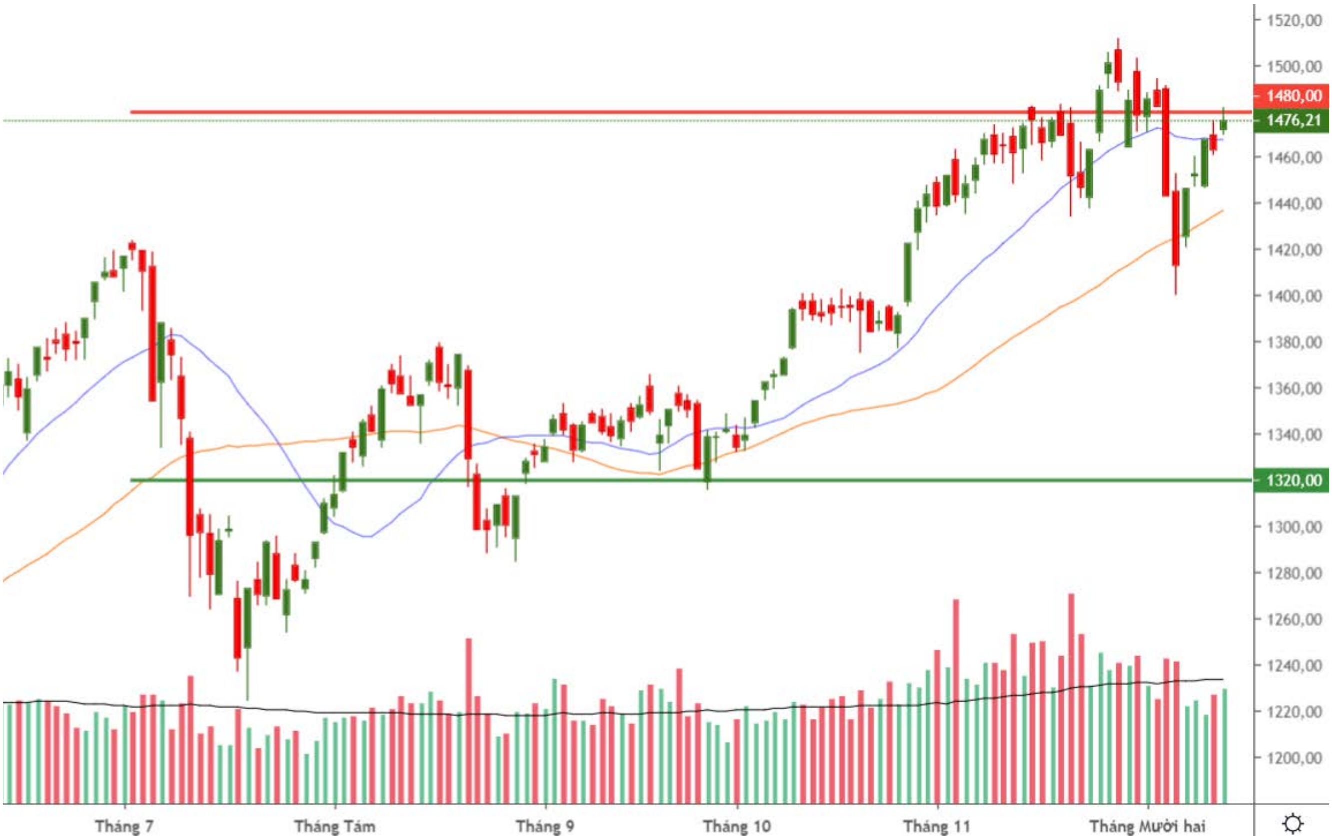
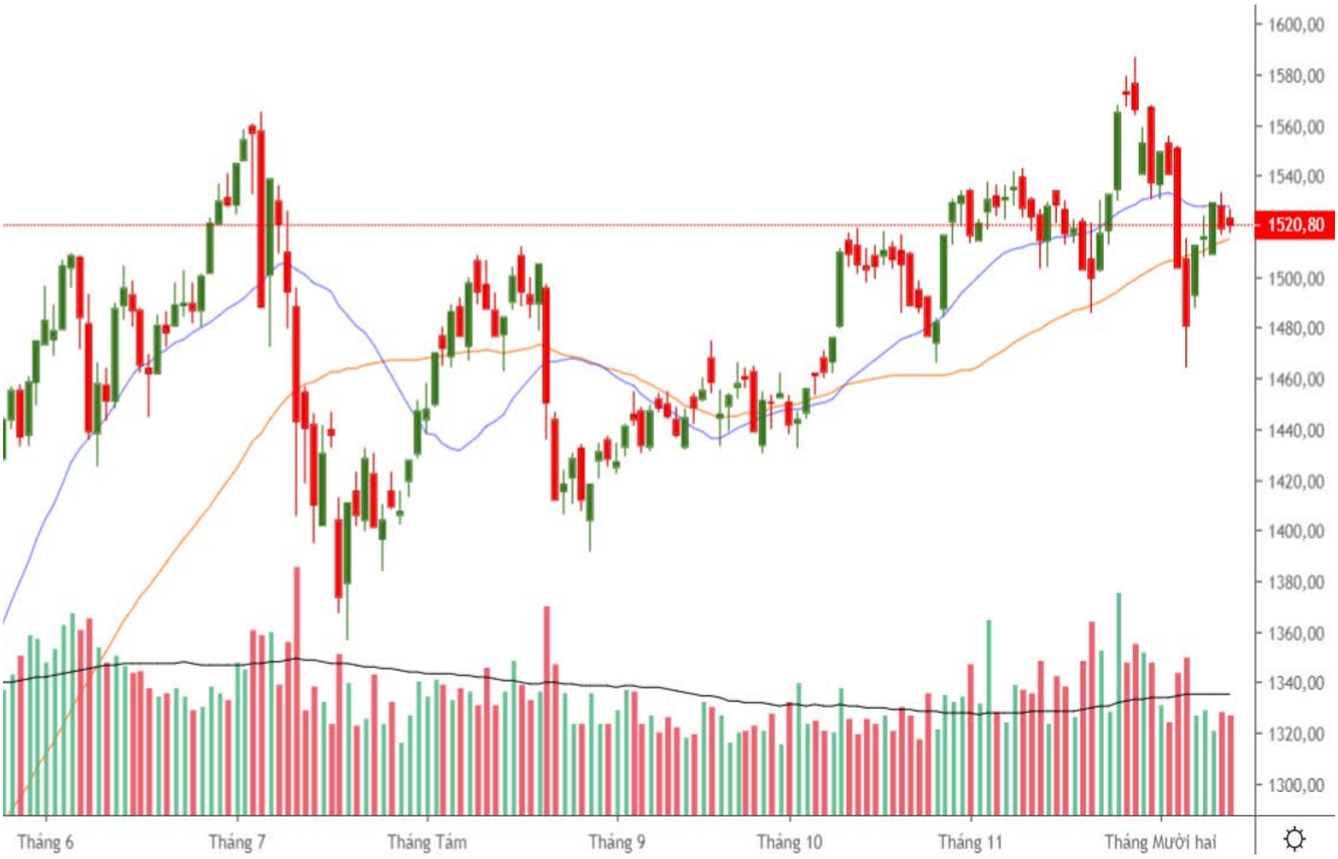
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The recovery of the VN-Index has slowed down as it approached the resistance zone of 1,480 points. With the current signals, it is likely that the index will spend sometime testing this zone as the selling pressure is high. As a result, investors should be cautious and avoid over-buying as well as watch the market closely to make reasonable decisions.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300
STK – Recycled yarn and new factory to drive long-term growth	November 19th, 2021	ACCUMULATE – 1 year	67,000
HAH - Domestic Container Shipping Giant	October 22nd, 2021	ACCUMULATE – 1 year	80,300
NLG – The Akari project leads profit for 2021	October 19th, 2021	ACCUMULATE – 1 year	46,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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