RONGVIET SECURITIES

MARCH

24

WEDNESDAY

"Suppress the downtrend"

6PM CALL

Market today: Suppress the downtrend

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following the fall from previous session, market "bathed" in red and last until morning session. In the afternoon, market was supported and there was gradual recovery signal. End of session, VN-Index dropped 21,64 pts (-1.83%) and closed at 1161,81pts. HNX decreased 3,65pts (-1.34%), closed at 268,69pts. Liquidity raised slightly with 650,4mn shares traded on Hose.

VN30-index also had similar movements, fell 1,8% with 29 losers and only 1 gainer. Stocks with significant fall including SSI (-4,9%), TPB (-4,8%), POW (-4,1%), HDB (-3,8%), CTG (-3,7%)... The only green one was VIC (+1,3%).

Many Mid-cap and Pennies stocks dropped considerably. The polarization was still progressing but with a much narrow range. Remarkably were those that reached the ceiling, such as HAP (+7%), TCM (+6,9%), TS4 (+6,9%), CVT (+6,8%), HVH (+6,7%) ...

Foreign investors continued to be net sellers for the 24th consecutive session on Hose, worthed VND 364,1 bn. Most notable was KBC (-150,7 bn), followed by POW (-81,2 bn), HPG (-55,4 bn), CTG (-53,5 bn), VNM (-51,1 bn) ... On the net buy side, noticeably was GAS (+170,5 bn), followed by CII (+23,1 bn), FUEVFVND (+15,6 bn), GVR (+14,6 bn), DBC (+13,1 bn) ...

VN-Index continued to fall after filling its gap 1186-1192 pts in the previous session, and creating another gap at 1174-1177 pts. It shows that selling pressure is still strong. However, VN-Index is supported at 1150-1155 pts, which is a fairly good support temporarily. As a result, market will probably have a chance to recover in order to test the supply - demand. Investors should observe selling pressure in the current recovery period. Investors should be cautious and should not keep a high proportion of the portfolio because market is potentially risky.

Analyst Pin-board

PNJ 2M-2021 Results: Solid retail and gold bar sales led the growth

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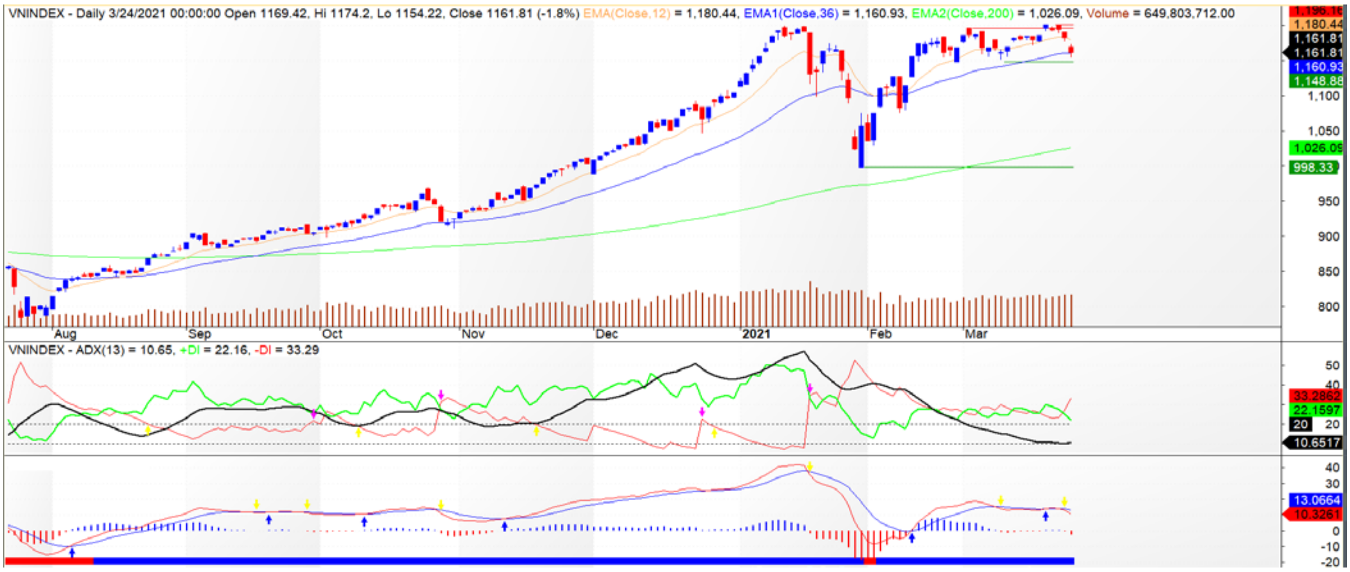
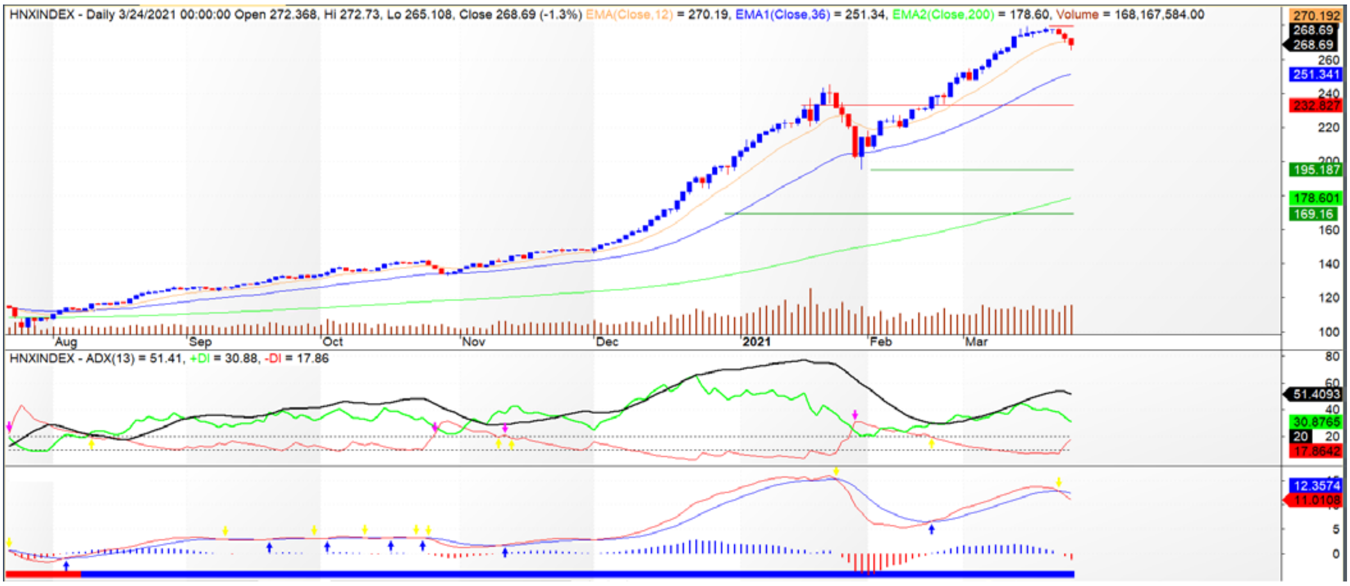
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market had a strong correction over the past few days, and it has reached the short-term supporting zone. It is likely that the Index will recover as large cap stocks have dropped quite strongly. As a result, investors can consider short-term investments into good stocks to maximize the short-term profits.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Restructuring initially brought positive signals	Mar 17th,2021	Accumulate – 1 year	40,200
STK - Bright prospects for recycled yarn; bold expansion plan	Mar 11th,2021	Accumulate – 1 year	33,900
VCB - Short-term headwinds are outweighed by strengthened buffer	Mar 11th,2021	Buy – 1 year	117,000
SMC - Increasing steel price boosts the net income to a new peak in 1Q	Mar 11th,2021	Accumulate – 1 year	30,200
GEG - Slight increase in profit creating a low base for 2021's growth	Mar 11th,2021	Accumulate – 1 year	21,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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