

JAN

21

THURSDAY

*“Market
selloff”*

6 PM CALL

Market today: Market selloff

(Thien Bui- Ext: 1321)

Both Indexes closed lower and approached to 2-year bottom. Followingly, VNIndex lost 7.5 pts and ended the day at 521 pts while HNIndex also lost its ground and stopped at 73 pts. Under pressure of selloff from other global markets, domestic investors trigger strong sale in the afternoon session. Foreigners were net sellers to tune of VND105.3 billion worth of shares on both bourses.

VNIndex is still retesting recent bottom. It is a real stress-test for those who were bottom fishers on 18/01, who might have sold off their shares in today session. Only one bright spot for a dull day is that the 2-year low 515 – 520 has yet been broken through.

Leaving aside unflavored markets, we recommend investors should focus on earning results of listed companies. Under the condition that share prices are affected mostly by panic sentiment, we believe this could be a good time to search for opportunities from stocks that have firm business results and good prospects in 2016. Hence, RongViet Research will update the 2015 earnings of stocks in our coverage list including PAC, DHG, DGW and DHC. Our valued investors can find more detail below.

Analyst Pin-board

DGW – 2015 Earning updates

(Tuan Huynh- Ext: 1318)

If you are interested in this content, please click [here](#) to view more detail.

DHC recorded sweet figure in 2015

(Trien Le- Ext: 1317)

If you are interested in this content, please click [here](#) to view more detail.

PAC – Brighter prospect ahead

(Van Banh- Ext: 1316)

If you are interested in this content, please click [here](#) to view more detail.

DHG – Need more detailed criteria

(Tam Bui- Ext: 1315)

If you are interested in this content, please click [here](#) to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG- An attractive price for the leading firm	January 15 th , 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2 nd , 2015	Neutral –Long term	21,100
DRC - Expecting on replacement segment	November 13 th , 2015	Accumulate – Long term	52,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	08/01/2016	0.2% - 1%	0.5%-1.5%	23,081	23,460	-1.62%
VF4	08/01/2016	0.2% - 1%	0%-1.5%	10,474	10,662	-1.76%
VFA	07/01/2016	0.2% - 1%	0%-1.5%	6,929	7,172	-3.40%
VFB	07/01/2016	0.3% - 0.6%	0%-1%	12,631	12,622	0.07%
ENF	25/12/2015	0% - 3%	0%	11,966	12,094	-1.06%
MBVF	07/01/2016	1%	0%-1%	10,806	10,814	-0.07%
MBBF	07/01/2016	0%-0.5%	0%-1%	12,578	12,562	0.13%
VF1	08/01/2016	0.2% - 1%	0.5%-1.5%	23,081	23,460	-1.62%
VF4	08/01/2016	0.2% - 1%	0%-1.5%	10,474	10,662	-1.76%

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