RONGVIET SECURITIES

MAY

17

MONDAY

6PM CALL

Market today: Stuck in a narrow range

(Bao Nguyen – bao.nq@vdsc.com.vn)

Market has not yet escaped downtrend, although the money flow is still abundant. HOSE experienced a downward movement with -7.66 points (-0.6%) and closed at 1258.7 points. HNX was more positive when it gained +2.07 points (+0.7%) and closed at 296.79. Upcom also dropped -0.58 points (-0.72%) to close at 80.42.

VN30 index could not maintain its performance when it lost -8.66 points (-0.63%) and closed at 1371.36. There were some names that engulfed VN30 such as MSN (-3.6%), VJC (-3.3%), SBT (-3.0%), VNM (-2.6%). Conversely, several gainers prevented VN30 from falling deeply such as VHM (+3.7%), NVL (+2.6%), TPB (+2.0%), TCH (+1.8%)...

Besides positive large-caps, on HOSE there were other gaining tickers including AGM (+6.8%), SHI (+6.4%), HAX (+6.0%), GMD (+5 .0%) … On HNX, there were some gainers included MBS (+9.6%), QBS (+8.6%), CSC (+7.8%), VIT (+9.6%). …

Foreign investors still increased their net selling with value of VND -1070 bn. HOSE still saw foreign net selling when the value was up to VND -1037.54 bn and concentrated strongly on VPB (-242.5 bn), VIC (-147.7 bn), VNM (-145.9 bn), HPG (-125.5 bn)… On HNX, the net sell value was lower with VND -39.37 bn including VND (-33 bn), PAN (-3.8 bn), THD (-2, 0 bn)…

The market returned to a declining state at the beginning of the session, the cash flow remained steady and did not move out market yet. At the same time, market's sideways trend is still maintained, making stocks show more obvious polarization. With the current situation, investors should maintain their sentiment and focus strongly on stocks with good trends.

"Stuck in a narrow range"

Analyst Pin-board

Higher interest rates not yet a threat

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index failed to gain and dropped to 1275 points due to the profit-taking activity. This pressured remained until the end of the trading day, so it is likely to continue over the next few trading sessions. However, the overall pressure is not too strong, and the market still has a chance to recover from the 1250-points supporting zone. Currently the market is in a sensitive stage with high profit-taking pressure, especially from foreign investors. As a result, investors should slow down and watch the market, specifically at the supporting zone of 1250 points.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Gemalink To Strongly Boost Earnings Growth Outlook	Apr 29th,2021	BUY – 1 year	43,600
LHG - Long Hau 3 IP ensures the income for the next three years	Apr 12th,2021	BUY – 1 year	42,400
ACB - Quality of growth and asset pays off	Apr 9th,2021	BUY – 1 year	42,400
MWG - Strong Focus on Profitability Enhancement Amid Rising Challenges	Apr 2nd,2021	BUY – 1 year	184,000
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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