MARCH

27

FRIDAY

6PM CALL

Market today: Pessimism!

(Khai Tran – bao.nq@vdsc.com.vn)

The first time after Tet holiday, VN-Index recorded the three gaining straight session. VN-Index increased by 1.85 points (0.27%), to 696.06. HNX-Index decreased by 0.46 points or 0.47%, closing the day at 97.35. Liquidity maintained at the average level. However, losers still dominated gainers.

Although losers outnumbered gainers on VNIndex, it still increased thanks to the rise of Bluechips such as VIC (+6.1%), SAB (+3.7%), VRE (+2%), EIB (+1.9%), VCB (+1.4%), CTG (+1.1%). Many other large caps still saw a deep fall, including MWG (-6.9%), HDB (-6.9%), ROS (-5.8%), STB (-5.6%), SSI (-4.6%), HPG (-4.4%), BVH (-3.8%) …

Selling pressure rose in afternoon session were coincident with the announcement of slow 1st Quarter GDP growth.

Some significant gainers today were SBT (+6.7%), YEG (+5.8%), BMI (+5.7%), TIG (+3.9%), HSG (+2%). Many low-price stocks fell to the floor, namely DST, LDG, DRH, FLC, HAI, ASM, AMD, KLF, HUT

Foreign investors ended the 33 consecutive selling session on HOSE as they turned to be net buyers of VND 18 bn. The top buying stocks were VNM (61), CTG (41), VCB (22), PLX (12). Meanwhile MSN (41), E1VFNV30 (38), STB (22), HPG (16) were net sold.

Despite the surging on across the board on global stock markets, Vietnam stock market still had the gloomy day as GDP growth in 1Q claimed at 3.82%. Some large caps kept rising to support the market partly. This situation may continue in short-term. Investors should continue to focus on risk management.

"Pessimism"

Analyst Pin-board

Automobile industry - Update on the first two months of 2020

(Hoang Bui – hoang.bh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

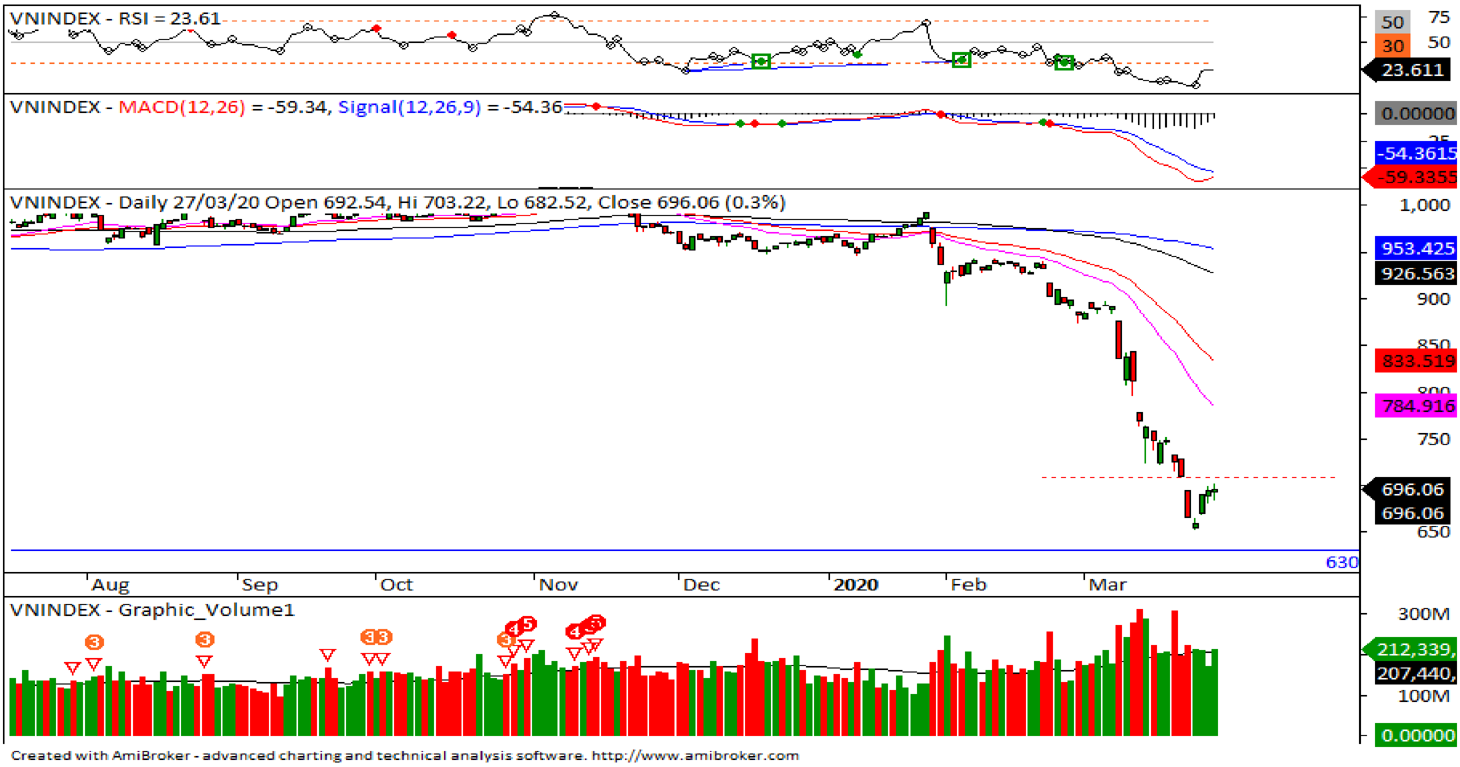
US Dollar Updates

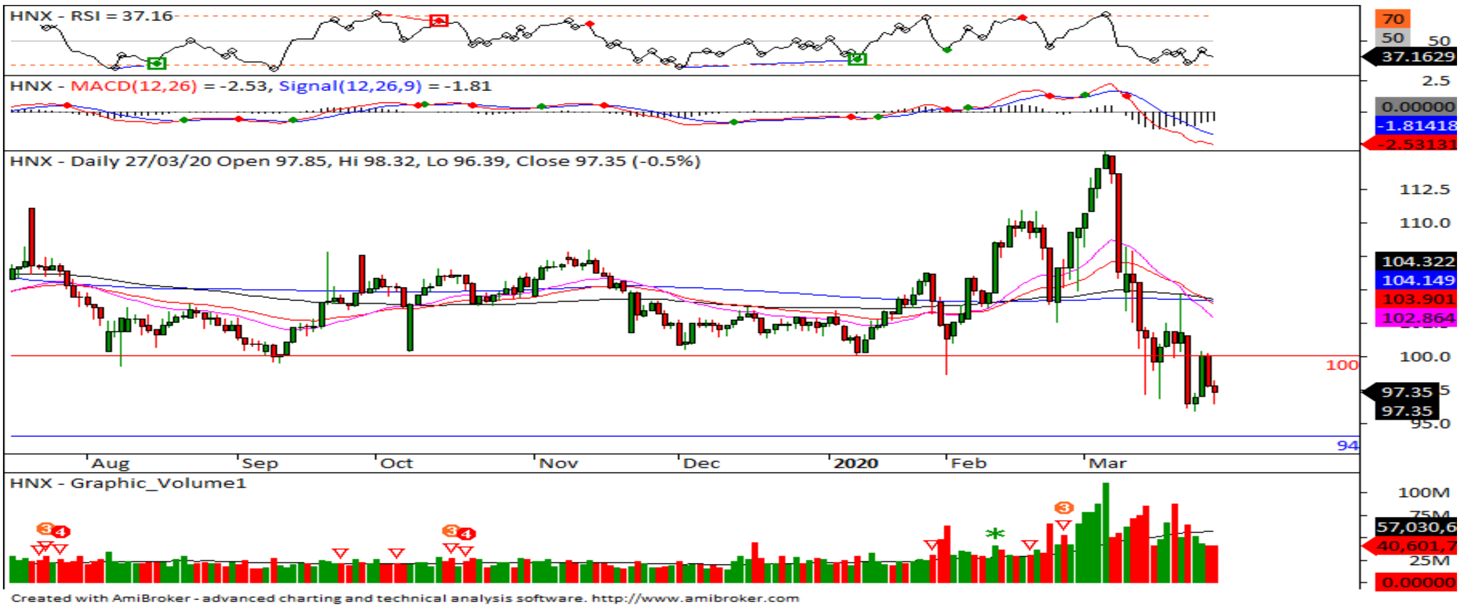
(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail*

Technical Analyst Recommendations

VN-Index climbed a little bit higher while HNX-Index kept moving down. Trading volumes remained steady on both exchanges. The short-term recovery is weakening rapidly. In a longer-term, it's still soon to talk about reversal. Trader should focus on risk management.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700
BCF - Maintain high profitability due to a diversified product mix	March 16th, 2020	Monitor – 1 year	n/a
PPC - Higher Qc and declining profitability do not guarantee growth	March 16th, 2020	Neutral – 1 year	22,800
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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