RONG VIET SECURITIES

APRIL

25

MONDAY

6PM CALL

Market today: The "dark" monday

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Following a series of "dark" days, the market witnessed a new trading week with strong selling pressure throughout the session. The sell-off continued to spread, causing the market to tumble. VN-Index lost -68.31 points (-4.95%) and closed at 1,310.92 points. Compared to the previous session, the liquidity decreased slightly, with 696.9 million shares matched on HOSE.

The VN30 group got the highest plummet ever in the stock market. All stocks in this group closed below reference, of which 16 stocks closed in the state of "white buyers" such as BVH, CTG, HPG, MWG, PLX...

All industry groups saw adverse movements today. Technology, followed by Petroleum and Securities, were some notable leaders on the downside. However, the group that supported the index in the previous session, like Bank, could not resist the general trend and turned to fall today. Fisheries, Textiles, Chemicals and Seaports saw the second consecutive plunge.

Foreign investors continued to be net buyers for the 7th consecutive session with VND 214.7 billion. They bought the most at SBT (+118 billion), VRE (+62.7 billion), DGC (+55.5 billion), VNM (+50.8 billion), GMD (+45.1 billion)… On the selling side, they focused on selling HPG (-118.3 billion), DXG (-73.6 billion), VCB (-38.5 billion), OCB (-32.9 billion), VHM (-26 billion)…

The "dark" monday

The market is still stuck on a bearish chain that continued for the past 3 weeks and cleared nearly 214 points from the VN-Index. Compared to the previous session, the liquidity decreased, showing that the cash flow still hasn't had a strong buying move even though the index dropped deeply. However, the current deep drop has brought the VN-Index closer to the good support zone in the past, in the range of 1,250 - 1,300 points and a strong oversold state. For the VN30-Index, the index is closing near 1,358 points, a good support area in July 2021. It is expected that the bottom fishing will be active in the next session and help tame the current market drop. Therefore, investors should temporarily stop selling, especially stocks with a good foundation and near support.

Analyst Pin-board

MWG – 2022 AGM Note

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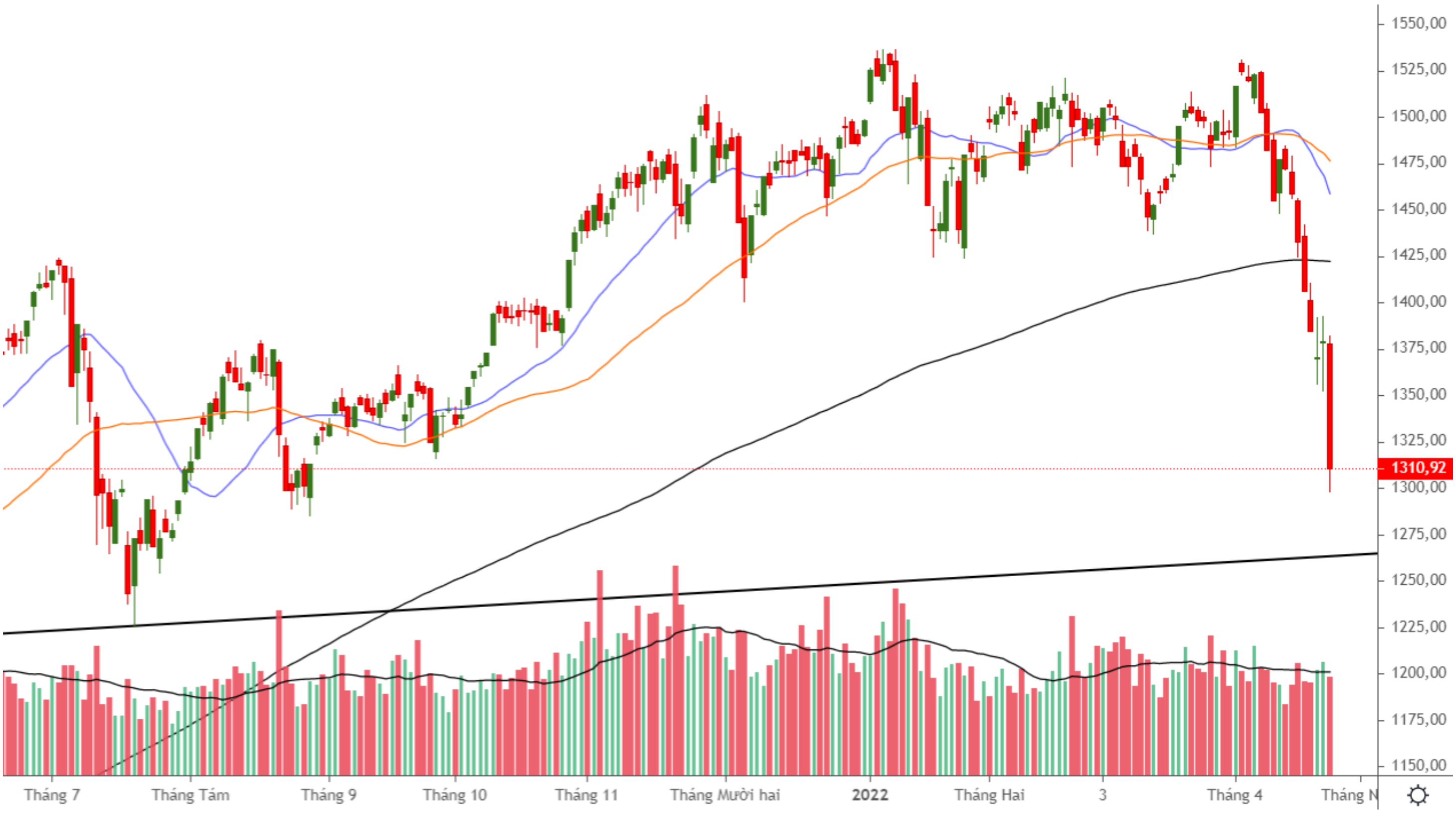
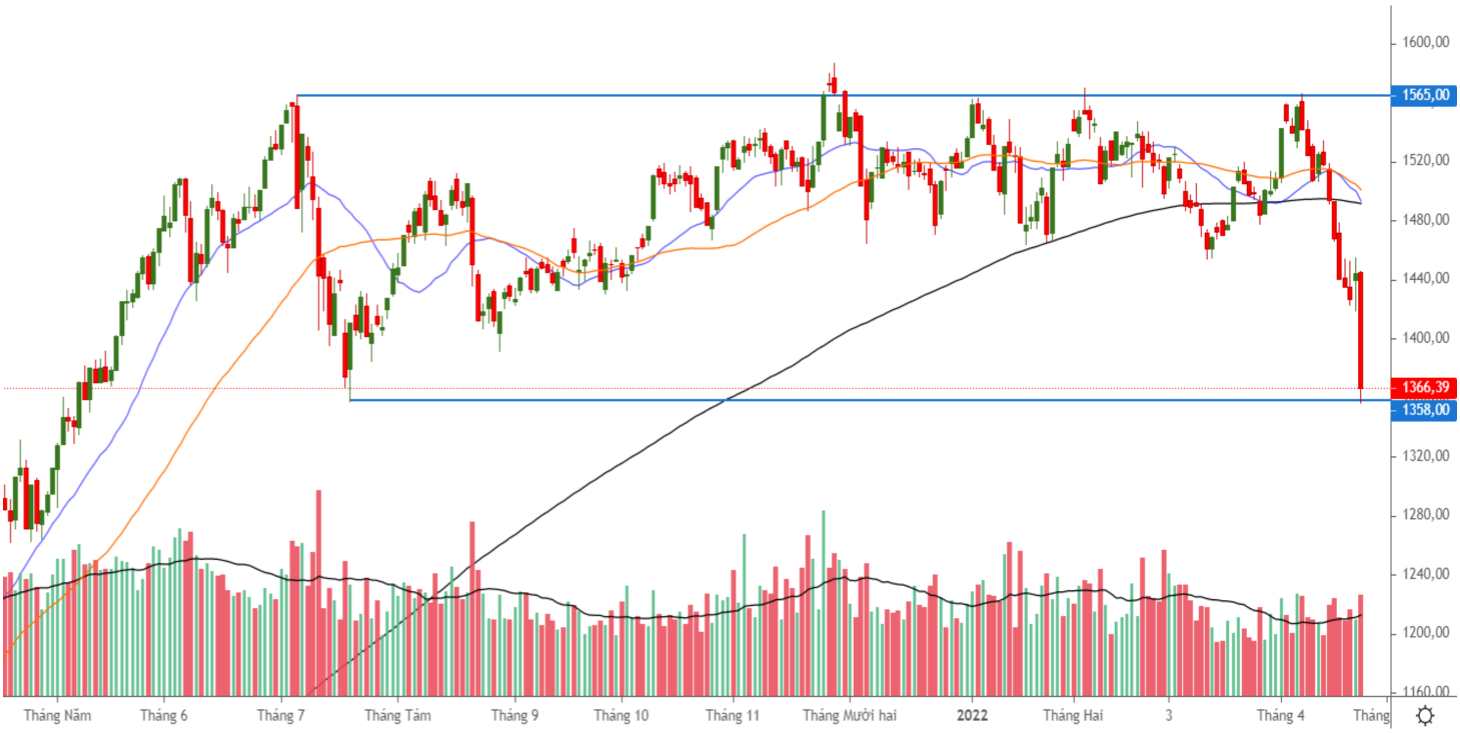
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Despite the supportive signal, the market was not successful to recover and dropped sharply. However, the deep falling has brought the market closer to the strong support area. It is expected that the cash flow, catching low prices, will be active in the next some sessions and help restrain the current decline of the market. Therefore, investors should temporarily stop selling, especially stocks with good fundamental and near support area.





VIETNAM

Time	Event
01/04/2022	PMI announcement (Purchasing Managers Index).
18/04/2022	Announcing change in VNFIN LEAD, VNFIN SELECT and VNDIAMOND.
20/04/2022	Deadline for announcing First Quarter 2022 Financial Statement.
21/04/2022	VN30F2204 future contract expiration day.
29/04/2022	Socio-Economic statistics April 2022.
30/04/2022	Deadline for announcing First Quarter 2022 Financial Statement (In case of being extended).

WORLDWIDE

Time	Country	Event
01/04/2022	US	Non-Farm Employment Change
01/04/2022	US	Unemployment Rate
06/04/2022	US	Crude Oil Inventories (EIA)
07/04/2022	US	Natural Gas Storage (EIA)
07/04/2022	US	FOMC Meeting Minutes
11/04/2022		OPEC meeting
12/04/2022	US	CPI and core CPI in March 2022
13/04/2022	Canada	Monetary Policy Statement, Exchange rate & Overnight Exchange Rate of BOC (Bank of Canada)
13/04/2022	US	Crude Oil Inventories (EIA)
14/04/2022	US	Natural Gas Storage (EIA)
14/04/2022	EU	ECB Press Conference
20/04/2022	US	Crude Oil Inventories (EIA)
21/04/2022	US	Natural Gas Storage (EIA)
21/04/2022	US	IMF Meeting
27/04/2022	US	Crude Oil Inventories (EIA)
28/04/2022	US	Natural Gas Storage (EIA)
28/04/2022	US	Advance GDP 1Q2022
28/04/2022	Japan	Monetary Policy Statement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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