AUGUST

28

MONDAY

6PM CALL

Market today: The Market Gained for a 4th Straight Session

(Quang Vo – Ext: 1517)

Both the VNIndex (777.26, +0.73%) and the HNIndex (103.9, +1.23%) increased in Tuesday trade, with best performers including ROS, GAS, and VIC. Liquidity continued to improve as total trading value reached VND3,950 billion, notably higher than the average of VND2,900 billion seen in the previous week. Excluding ROS and FLC, the market liquidity still saw a similar trajectory as increasing by 9%.

As for the VN30 future contracts market, investors continued to bet on higher prices of all four contracts. Notably, the VN301709 prices rose by 8 points to 751.0, well above the VN30's gain seen in the underlying market. The newly formed market liquidity continued to improve with total trading value jumping by 67% to VND452.5 billion, compared with what we saw on August 22. We expect the market liquidity to keep expanding in upcoming sessions, considering the current low trading value equivalent to only 15% of that seen in the underlying stock market.

Overall, the improvement seen in both prices and liquidity has been positive signals in the short-term. However, we do not expect the market to record a large gain, given the lack of support information. Furthermore, as the ETFs are reviewing their portfolios, we expect this event will affect the related stocks as speculators wait to follow EFT's transactions. Therefore, this will hold back the upward momentum for market indices.

"The Market Gained for a 4th Straight Session"

Analyst Pin-board

Q3 2017 ETFs' Reconstitution Forecast

(Thien Bui – *Ext: 1321)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Indexes kept moving up on rising volumes and broke above short-term resistances. The rally may be longer and trader should increase the stock proportion in the portfolio.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
PHR	39.85	**Buy**	21/08/2017	40.20	44.00		38.00			-0.87%	Intermediate
RDP	20.80	**Buy**	16/08/2017	20.80	24.00		19.50			0.00%	Intermediate
ITD	19.30	**Buy**	16/08/2017	19.50	22.00		18.00			-1.03%	Long-term
HSG	29.80	**Buy**	16/08/2017	29.15	31.00		28.00			2.23%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PTB - A Bright Prospect For PTB's Wood Processing Business	August 22nd, 2017	Neutral – n/a	138,700
QNS - Picture mixed with light and darkness	August 21st, 2017	Buy – n/a	87,400
CTD - Diversifying for Future Growth	July 31st, 2017	Accumulate - Long term	251,200
SHP – A Long-term Growth Story	July 20th, 2017	Neutral – Intermediate term	25,400
CHP – Beyond the Expectation	July 20th, 2017	Accumulate - Intermediate term	31,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	8/25/2017	0.25% - 0.75%	0% - 2.5%	32,631	32,474	0.48%
VF4	8/25/2017	0.25% - 0.75%	0% - 2.5%	14,841	14,766	0.51%
VFA	3/16/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	8/25/2017	0.25% - 0.75%	0% - 2.5%	15,504	15,557	-0.34%
ENF	8/18/2017	0% - 3%	0%	17,191	17,339	-0.85%
MBVF	8/17/2017	1%	0%-1%	13,308	13,280	0.21%
MBBF	8/16/2017	0%-0.5%	0%-1%	13,985	13,958	0.19%

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