Market today: Slight correction

(Khai Tran – khai.tq@vdsc.com.vn)

The VN-Index hardly changed today (+0.01%) while the HNX-Index was considerably down (-1.17%). Liquidity saw a little improvement on HOSE but a significant decrease on HNX.

Even though the indices were performing pretty well, strong selling pressure came from GAS and many bank stocks dragged down the market in the end.

Large caps still played the crucial roles in balancing the VN-Index. Today's outperformers were VJC, VNM, TCB, VPB, ROS, CTD and MWG. On the other hand, many mid and small caps also rocketed: ELC, ITD, DGW, TTB, APC, KSB and KSG.

The news of the National Assembly delay on the Special economic zone Circular has significantly impacted some real estate stocks that have projects in Phu Quoc. CEO went to the floor price while DIG also decreased a lot.

Foreign investors' trading was not too positive, they net sold VND 192 Bn on HOSE and VND 6 Bn on HNX.

After the strong recovery, the indices are all slowing down. This can be seen as a correction and a good chance to accumulate stocks for long-term purpose.

"Slight correction"

Analyst Pin-board

NT2 – Lower contract volume makes earnings more sensitive to gas price

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Technical Analyst Recommendation

VN-Index closed almost unchanged while HNX-Index decreased quite strong. Trading volume remained low on both exchanges. This might be accumulate stage of the market after a sharp recovery before. Traders should buy on correction.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSTS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
ITD	13.65	**Buy**	11/06/2018	13.65	15.00		12.50			0.00%	1-3 months
ACB	42.60	**Buy**	11/06/2018	42.60	46.00		39.50			0.00%	1-3 months
ELC	11.30	**Buy**	11/06/2018	11.30	13.00		9.90			0.00%	1-3 months

Notes:
- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CTD - "Safety First"	June 04th, 2018	Accumulate – 1 year	160,100
PVS - Catalyst from key Oil & Gas projects	May 31st, 2018	Buy – 1 year	22,500
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100
KBC - Awaiting for a breakthrough year	May 09th, 2018	Buy – 1 year	16,270

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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