DECEMBER

08

TUESDAY

6PM CALL

Market today: Securities stocks outperformed

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although there was a good uptrend in previous session, market's uptrend cooled down and struggled today. At the end, VN-Index decreased slightly by 0.72 points (-0.07%) and closed at 1029.26. However, HNX-Index still increased by 2.41 points (+ 1.56%) and closed at 156.61. Liquidity increased slightly from previous session, with 501.3 million shares matched on HOSE. In general, market was still diversified and securities stocks outperformed.

VN30-Index outperformed VN-Index with a slight increase of 0.16%. There were 11 gainers and 17 losers. Stocks had positive impact on this group was SSI with an increase of 6.6%, followed by 3 banking stocks: MBB (+ 2.2%), STB (+ 1.9%) and HDB (+ 1.6%). On the losing side, most of losers dropped slightly below 1%, except TCH (-1.5%), PLX (-1.2%).

Small and medium stocks were active with lots of gainers. Notably, some stocks increased to the ceiling such as JVC (+ 7%), AGR (+ 6.9%), CTD (+ 6.9%), HCM (+ 6.9%), PAN (+ 6.9%) ... Among losers, there were few stocks with strong drop, in which 3 stocks dropped to the floor, namely POM (-6.7%), TDG (-6.7%) and VPS (-6.7%)

Foreigners returned to net sell on HOSE with value of VND 148.7 bn. They focused on GEX (-35.5), followed by GMD (-33.5), VIC (-27.8), PAN (-26.9), VNM (-23.7) ... On the net buying side, notable was GAS (+32), followed by HSG (+28.6), KDH (+20.3), VCB (+13.8), HBC (+11.9) ...

VN-Index struggled and closed in red, liquidity increased slightly from previous session, which can be considered as a minor distribution session. Thus, VN-Index has had 3 minor distribution sessions recently, showing that market had cautious movement at the 1030 - 1036 resistance zone, which is the peak of 2019 as well as the Fibonacci Projection 100%. Therefore, investors should be cautious and observe market, consider taking profits at stocks with strong resistance signals to save and minimize risks for the portfolio.

"Securities stocks outperformed"

Analyst Pin-board

NTP – Making most out of the situation

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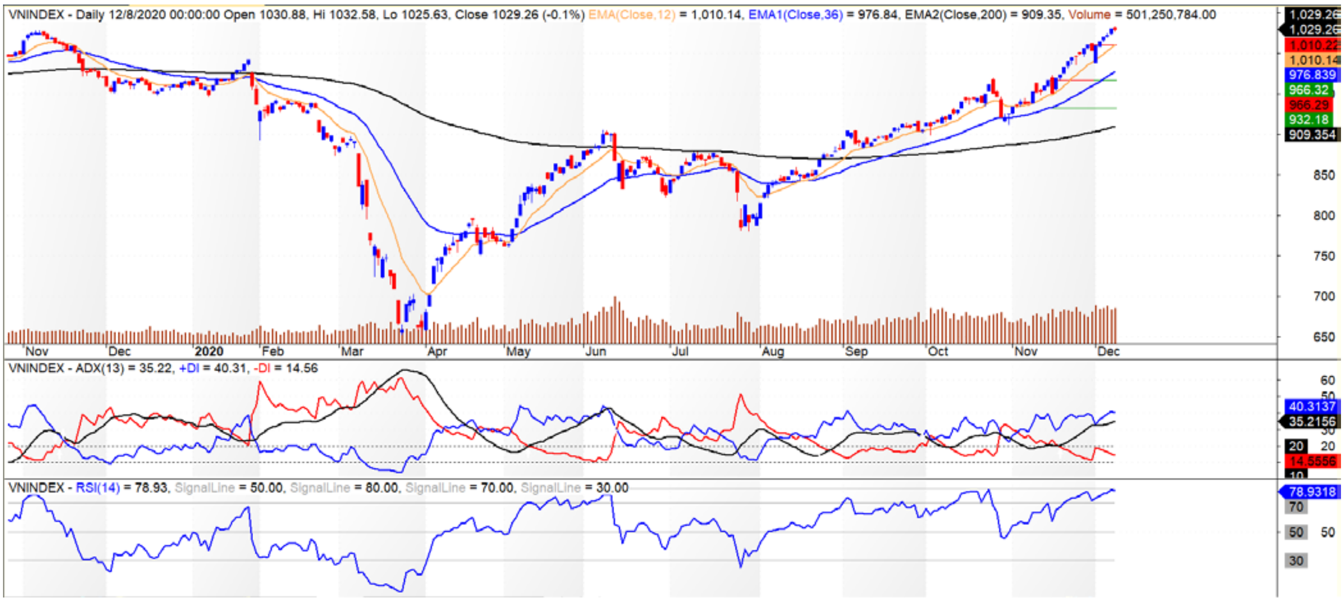
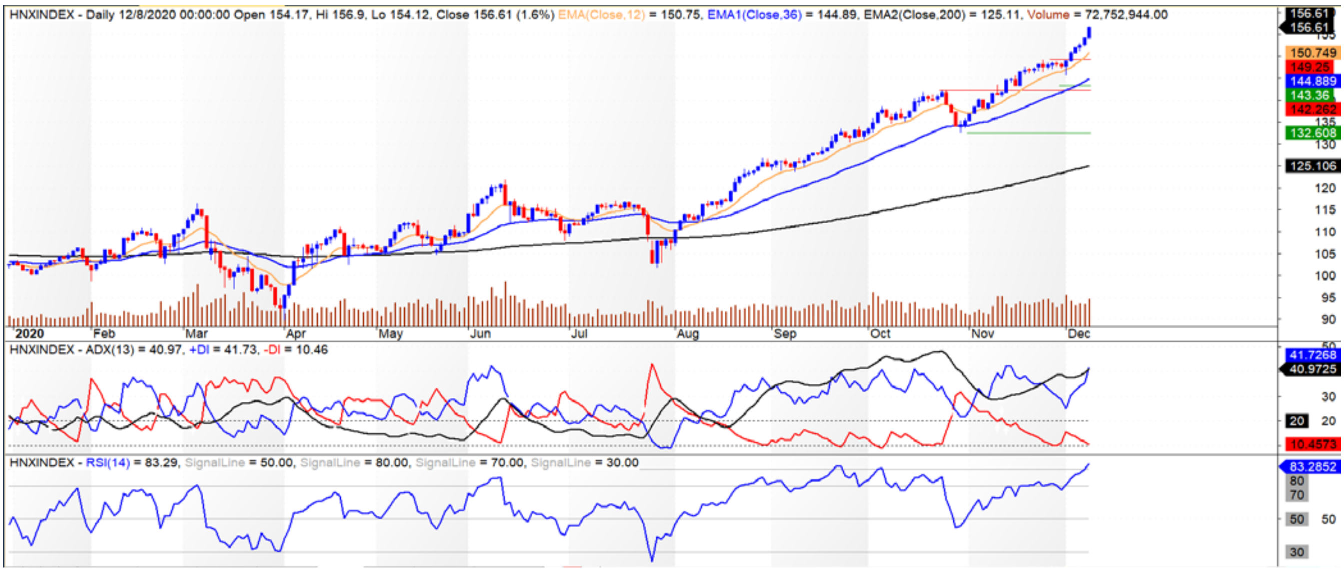
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market shows no signs of slowing down after a long rally. Various stocks are supporting the market. Although the market seems to be positive, it shows a threat due to the fact that it has moved in a fast pace. Investors should not be too confident with the market and should manage the short term risk from the market.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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