RONG VIET SECURITIES

JUNE

02

THURSDAY

6PM CALL

"Missing the boat"

Market today: Missing the boat

*(**Phuong Nguyen** – phuong.nh@vdsc.com.vn)*

- *VN-Index moved to surpass the high level of the previous session (1,297.64 points) but in general, the gaining movement is still struggling and cautious.*
- *It is expected that the resistance zone of 1,300 - 1,320 points of VN-Index will continue to put great pressure on market in the near future.*
- *Investors should still limit buying and prioritize taking profits.*

Market continued to move cautiously before the sentiment resistance level of 1,300 points and gradually weakened. Downtrend continued to widen in the afternoon session. The bottom-fishing cash flow also increased when VN-Index approached to the strong support of 1,280 points. VN-Index closed down 10.9 points (-0.84%), to 1,288.62 points. Liquidity increased slightly compared to the previous session with 527.9 million shares matched on HOSE.

Similarly, VN30 group also dropped and tried to maintain the index's height in the downtrend. However, VN30-Index still fell by 10 points (-0.75%) with the majority of stocks closing in red. In the group, only 5 gainers and up to 23 decliners. The top losers were HPG (-3.5%), STB (-3.1%), POW (-2.9%), KDH (-2.4%), PLX (-2.2%)… By contrast, PNJ (+5%), GVR (+2.6%), BVH (+2.3%), ACB (+1.8%), MWG (+1.5%) and NVL (+1.2%) managed to gain.

Contrary to the somewhat weaker movements of the main indices, industry groups saw a strong divergence. Large-cap groups continued to trade poorly and put pressure on market such as Real Estate, Banking and Securities. Fisheries and Seaports could not keep the hot rise and closed in a state of tension. However, Textile and Retail group were the most impressive gainers today.

Foreign investors turned to be net sellers on HOSE, worth – VND 535.3 billion. HPG was sold the most today with a value of VND 160.8 billion, followed by VIC (-VND 98.9 billion), GAS (-VND 91.2 billion), DPM (-VND 49.1 billion), DCM (-VND 37.8 billion) … On the net buying side, they focused on DGC (+VND 86 billion), CTG (+VND 64.8 billion), HDB (+ VND 38.1 billion), MSN (+ VND 19.1 billion), TPB (+ VND 17.1 billion) …

Market still maintained a cautious sentiment before the sentiment resistance of 1,300 points and caused the index to return to a struggling state in the range of 1,280 – 1,300 points. However, with the cash flow still put efforts to support the index in a deep downtrend, VN-Index is likely to still struggle in the direction of weakness of 1,280 - 1,300 points. Regarding VN30-Index, the sideways zone will be 1,320 – 1,342 points. Therefore, investors should still limit new purchases during this period, prioritize profit taking and restructure the portfolio in the direction of minimizing risks.

Analyst Pin-board

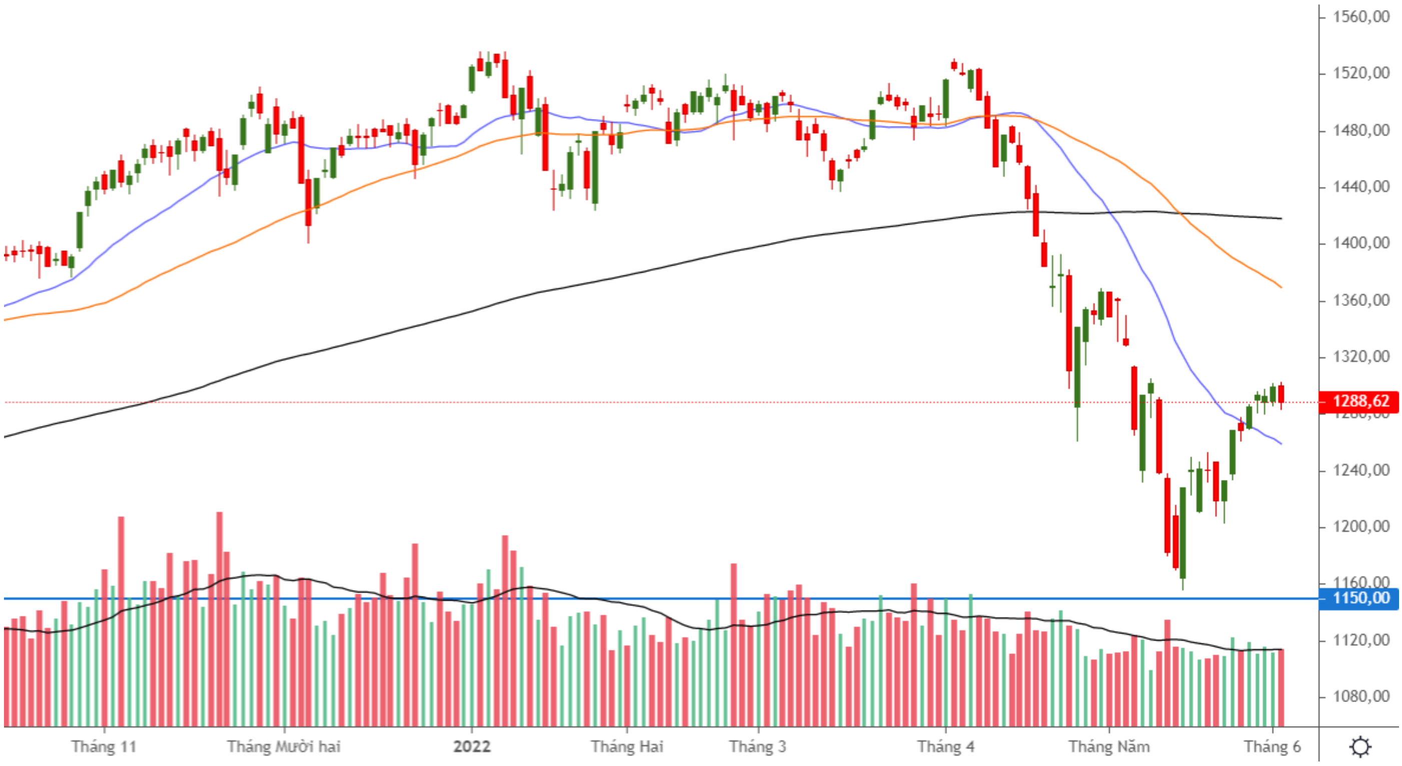
Industrial Park – Bright outlook for the long-term

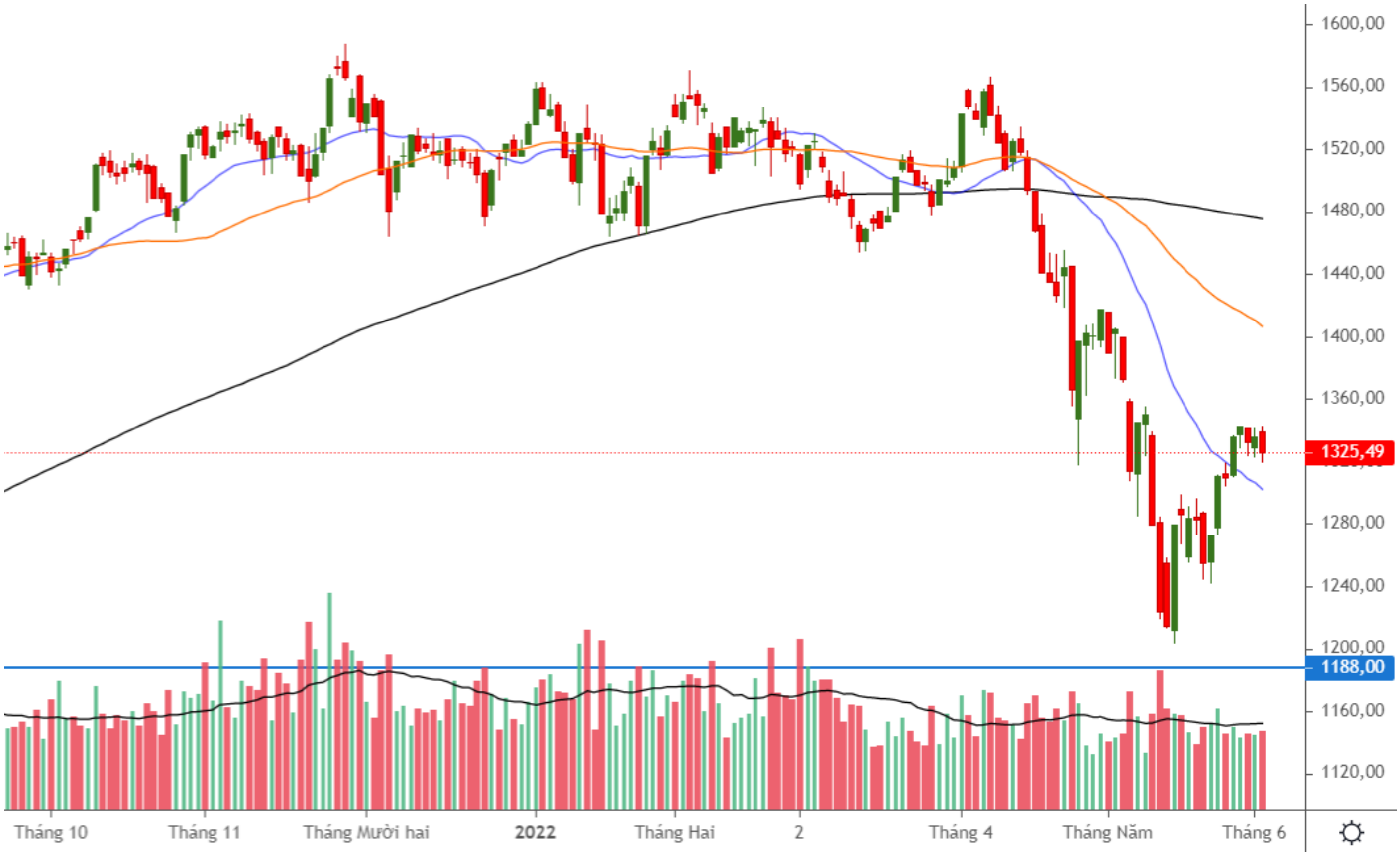
(***Lam Nguyen*** – lam.ntp @vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index continued to fail to break above 1,300 points and weakened with increasing selling pressure. This signal shows that the market is at risk of decline in near future. Therefore, investors should limit buying, prioritize taking profit and take advantage of up moves to restructure portfolio in the way of minimizing risks.





VIETNAM

Time	Event
01/06/2022	**PMI announcement**
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	**Australia**	**GDP annoucement**
01/06/2022	Canada	Annoucing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Annoucing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI annoucement
10/06/2022	Canada	Annoucing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Annoucing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Annoucing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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