RONGVIET SECURITIES

JANUARY

28

THURSDAY

"No buy orders"

6PM CALL

Market today: "No buy orders"

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

With the double impact from negative movements of the world stock market and the new of Covid's movements are complicated in Vietnam, Vietnam's stock market has experienced a record drop. At the end of session, VN-Index dropped 73.23 points (-6.67%) and closed at 1023.94 points. HNX-Index decreased by 17.74 points (-8.04%) and closed at 203.05 points. Liquidity decreased slightly from previous session, with 698.6 mn shares matched on HOSE. The number of losers dominated on all 3 exchanges, in which lots of stocks dropped to floor price.

VN30-Index followed with a decrease of 6.73%. There were 29 losers, in which 28 stocks hit floor price and NVL fell near floor price. Notable was EIB, suddenly closed in green with an increase of 2.3% ...

Small and medium stocks experienced the same movements, with many stocks hitting floor price. However, there were also a few gainers such as SGT (+ 7%), OPC (+ 6.9%), VAF (+ 6.9%), VPS (+ 6.8%), and RIC (+ 6.6%) ...

Foreigners were net buyers on HOSE, with value of VND 482.1 bn. Notable name was HPG (+68.5), followed by VHM (+49.8), STB (+31.7), MSN (+26.8), VIC (+26.6) ... On the net sell side, notable one was PAC (-36.7), followed by VNM (-16.6), VCB (-16.1), MBB (-14.9), FCN. (-9) ...

Market fell into panic due to negative information and mortgage selling pressure. Although oversold at the end of session, mortgage will continue in the next session. Therefore, downward pressure is still there, but money flow may have positive moves to "catch a falling knife" as VN-Index continues to decline sharply. Investors should temporarily avoid selling at low prices in the next session if portfolio is not too risky, and may consider "catch a falling knife " at some Blue stocks or stocks with good base and has retreated to strong short-term support.

Analyst Pin-board

PNJ Q4-2020 AM Note: Thriving Retail Sales

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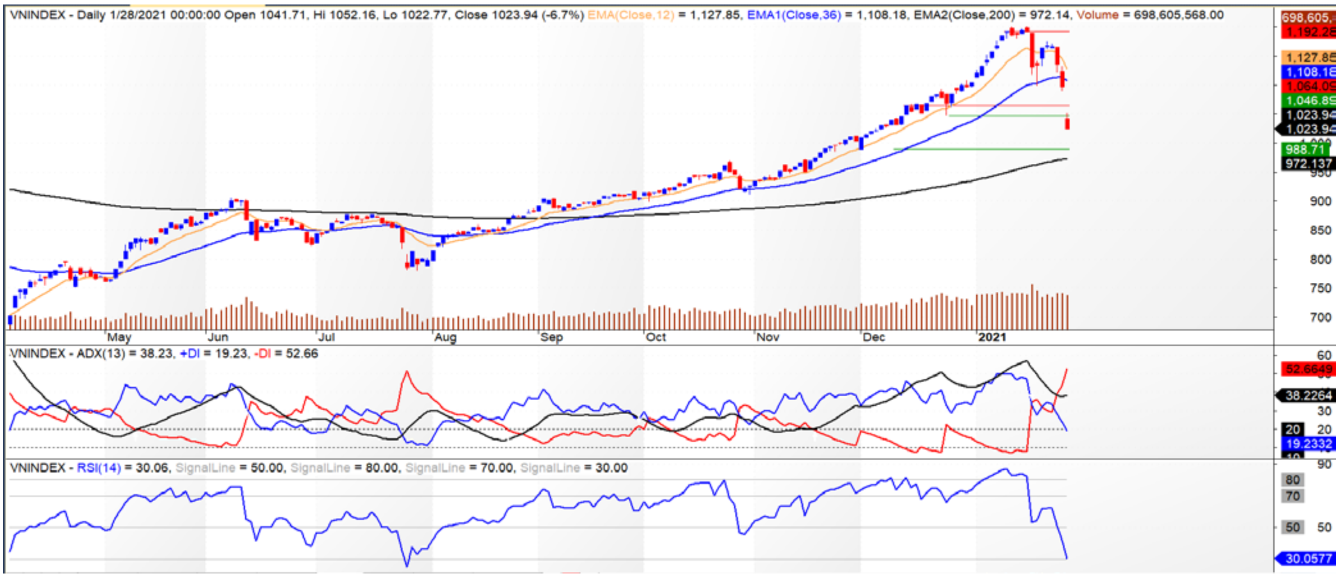
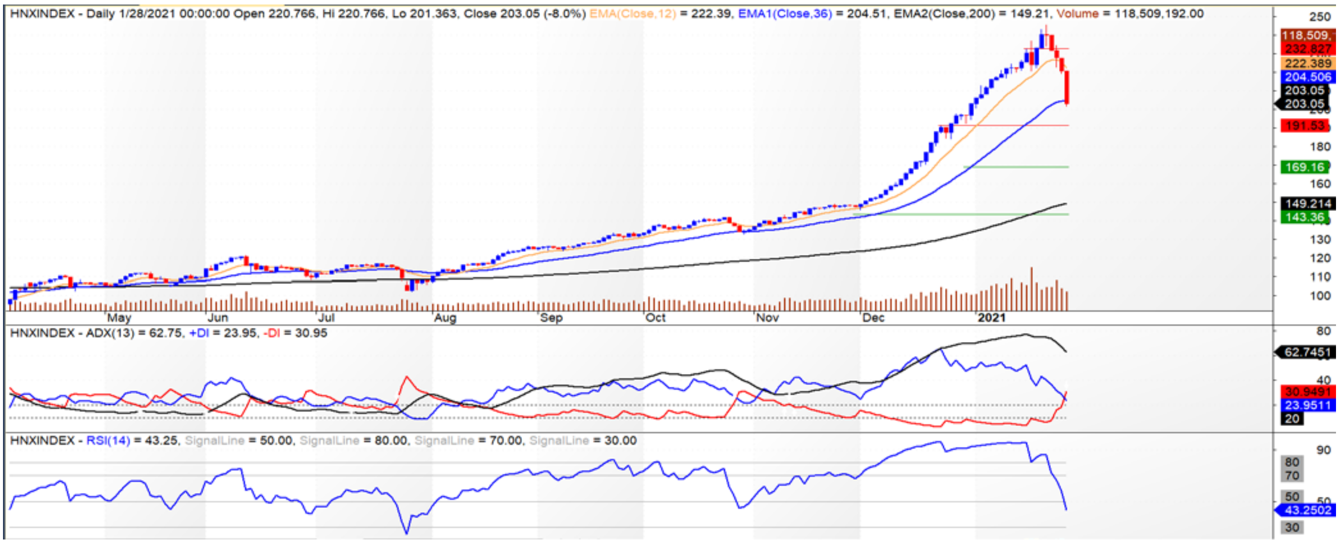
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The Vietnam stock market suffered another heavy loss today. However, many stock have got back to their strong supporting zones and desirable price range. The VN-Index also got close to its supporting zone. As a result, investors can consider accumulating Blue chips stocks or names that have shown good business results.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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