Market today: Up and down

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After the two strong losing session, market is temporarily stabilizing with a fluctuating movement. VN-Index decreased slightly by 0.12 points (-0.01%) and closed at 1,298.74. HNX-Index dropped 3.05 points (-0.91%), to 331.79. Liquidity decreased, with 648.5 million shares matched on HOSE.

Contrary to previous sessions, VN30-Index outperformed the overall market and gained 0.44%. This group recorded 22 gainers, notably PDR (+4.6%), followed by VJC (+2.1%), SAB (+1.7%), MWG (+1.5%), BVH (+ 1.2%).

Midcaps and Pennies continued to diverge, the strong profit-taking appeared in many "hot" stocks. Some names were under the strong profit-taking such as VIX (-7%), CTS (-6.9%), VDS (-6.9%), VOS (-6.9%), FIT (-6.8%).

Foreign investors were net buyers on HOSE after days of net selling, worth VND 132.4 bn. Notably SSI (156.2), VHM (94.5), VHC (34.6), MBB (27.3), VNM (24.1). By contrast, the top selling stocks were MSN (69.3), GMD (62.2), HPG (42.9), DPM (27.7), VRE (24).

Although market has not recovered yet, VN-Index also marked a signal to stop falling after the 2 strong losing sessions. The current support signal is not strong but we can still expect market's short-term recovery. It is expected that VN-Index will recover and retest the level of 1,320-1,330 in the near future. Therefore, investors can expect the recovery of the market to restructure and rebalance the portfolio. However, the investors temporarily limit to use margin as the market has not yet regained its balance.

"Up and down"

Analyst Pin-board

CTG – Lower income momentum and rising tailwinds

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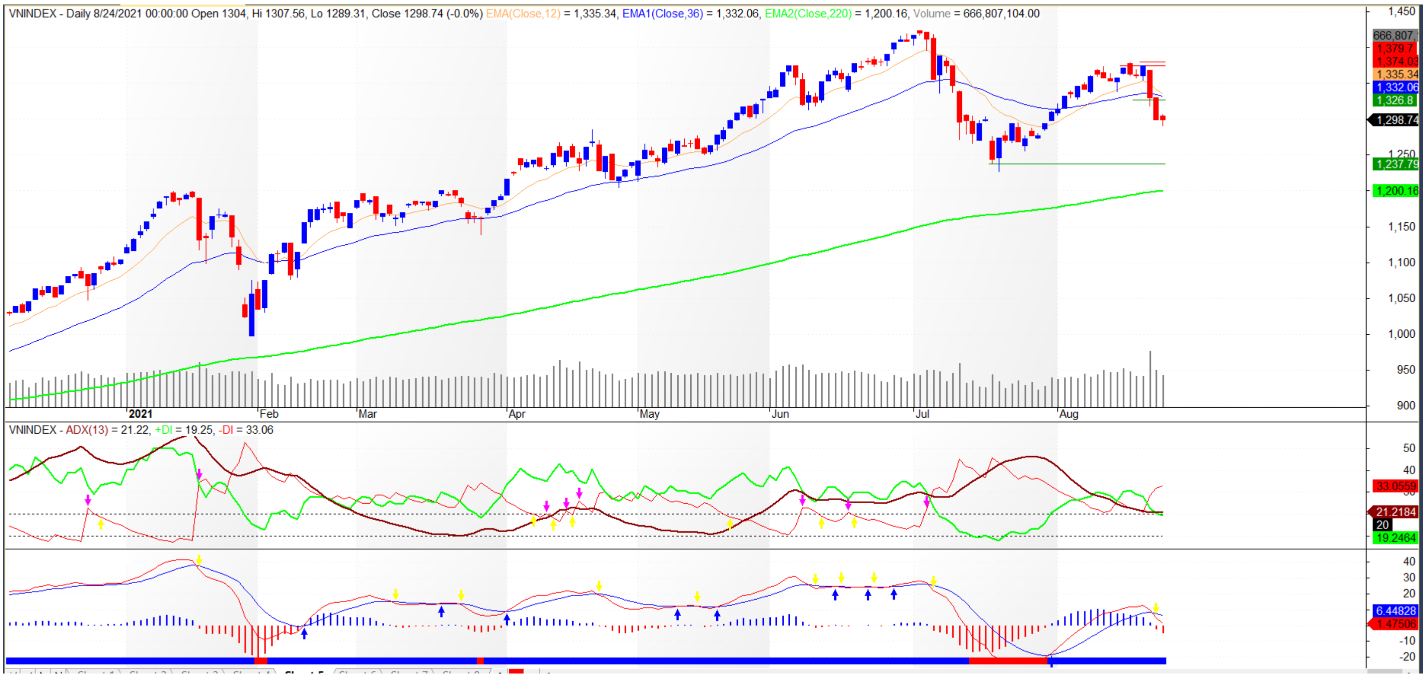
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The down trend has slowed down a little bit today. Currently all major indices have reached a supporting zone and there has been stronger demand that might help the market reverse the trend in the next sessions. As a result, investors who have cash can wait for opportunities to invest in good stocks. Investors who are holding stocks can wait for the cash flow to come back and hold on to their holdings.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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