Market today: Ending a glorious year of VN-index

*(**Son Tran** – Ext: 1527)*

In the closing session of the year 2017, VN-index reached 984.24 points, the highest record in the last 10 years. While VNM (+1.7%) was leading the market in the morning, the afternoon session was the shining performance of ROS when it nearly went to the ceiling (+6.9%) and helped VN-index dramatically increasing by 0.77% and closing a very successful year of Vietnam stock market (rose by 48%). Especially in November, VN-index climbed by 13% thanks for huge deals of VRE and VNM.

Foreign investors bought nearly VND1,200billion, included VND627billion of MWG, immediately filled up the new residual room which was added from the issuance of 9.2 million MWG's ESOP shares. Regarding industries, while oil group significantly declined with major factors were GAS (-1.3%), PVD (-2.7%), PVS (-0.8%), the banking group also slowed down compared to the last sessions: MBB (-1.0%), STB (-0.8%), CTG (-0.2%). On other hand, financial service group with SSI (+0.5%), SHS (+1.0%), VND (+1.1%) and food & beverage group with VNM (+1.7%), MSN (+1.3%), KDC (+0.8%) still rose pretty positively.

"Ending a glorious year of VN-index "

Overall, even though VN-index failed to break through 1,000 point within this year as many people expected, positive operating results and impressive performances of banking and financial service stocks as well as the upcoming IPOs in the following January of PV Oil, PV Power and Binh Son Refinery are promising signs for the market's growth in 2018. However there will still be adjustments till overall 2017 operating results are released.

Analyst Pin-board

CHP Business Update in Q4 2017

(*Son Phan*– *Ext: 1519)*

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Technical Analysis Recommendation

Indexes kept going up and the liquidity increased slightly. Both VN-Index and HNX-Index broke above their previous peaks. Money flow focused strongly on banking sector and some others large cap stocks . Traders should buy on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
SSI	28.80	**Buy**	28/12/2017	28.65	31.00		27.00			0.52%	Intermediate
MBB	25.10	**Take profit**	21/09/2017	22.10	25.45		20.75	21/12/2017	24.95	12.90%	Intermediate
CHP	26.20	**Take profit**	18/09/2017	26.90	29.00		25.00	25/12/2017	28.00	4.09%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900
Becamex IDC IPO note	November 27th, 2017	n/a	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	14/12/2017	0.25% - 0.75%	0% - 2.5%	38,230	38,387	-0.41%
VF4	14/12/2017	0.25% - 0.75%	0% - 2.5%	17,274	17,308	-0.20%
VFB	08/12/2017	0.25% - 0.75%	0% - 2.5%	15,818	15,793	0.16%
ENF	08/12/2017	0% - 3%	0%	19,107	19,178	-0.37%
MBVF	07/12/2017	1%	0%-1%	14,139	14,060	0.56%
MBBF	06/12/2017	0%-0.5%	0%-1%	14,567	14,507	0.41%

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