RONGVIET SECURITIES

JUNE

12

WEDNESDAY

6PM CALL

## *Market today:* Stumble across the board

*(Khai Tran – khai.tq@vdsc.com.vn)*

After two struggling sessions, the market clearly showed exhaustion. VN-Index dropped sharply (7.9 points or 0.82%), closing at 954.17. HNX-Index decreased slightly (0.4 points, or 0.38%), ending the day at 103.56. Liquidity remained relatively stable on both exchanges and still below the average level. Decliners completely overwhelmed gainers.

VN30 group was sold strongest while 25/30 stocks declined, causing VN30-Index to fall 0.63%. VNMID-Index and VNSML-Index decreased slightly, respectively 0.49% and 0.27%.

Some notable large-cap losers were PNJ (-2.8%), GAS (-2.4%), VHM (-2.3%), ROS (-1.8%), REE (-1.5%), MSN (-1.2%). Only SBT (+3%) and MWG (+1.2%) were two significant gainers.

Most notable sectors such as Banking, Oil & Gas, Textile, Securities declined. Real estate remained to diverge as there were some rising stocks such as DRH (+ 6.8%), LGG (+ 4.8%), CEO (+ 4.4%), IJC (+ 3.9%). However this was only the minority. Industrial Real Estate such as SZL, LHG, SZC continued to be profit-taken.

Foreign investors saw a slight net selling on HOSE VND 28 bn, focusing mainly on VHM (-VND 37 bn), VNM (-VND 20.4 bn) and FRT (-VND 14.7 bn). E1VFVN30 certificate remained being net bought with a value up to VND 18.5 bn.

*Techinical recovery appeared no more and the indices dropped sharply. Selling pressure was tremendous on large caps. Some small and mid caps still tried to gain on the back of their own stories. Overall, in the short term, opportunities for seeking profits are not much and investors need to pay attention to portfolio's risk management.*

***"Stumble across the board"***

## *Analyst Pin-board*

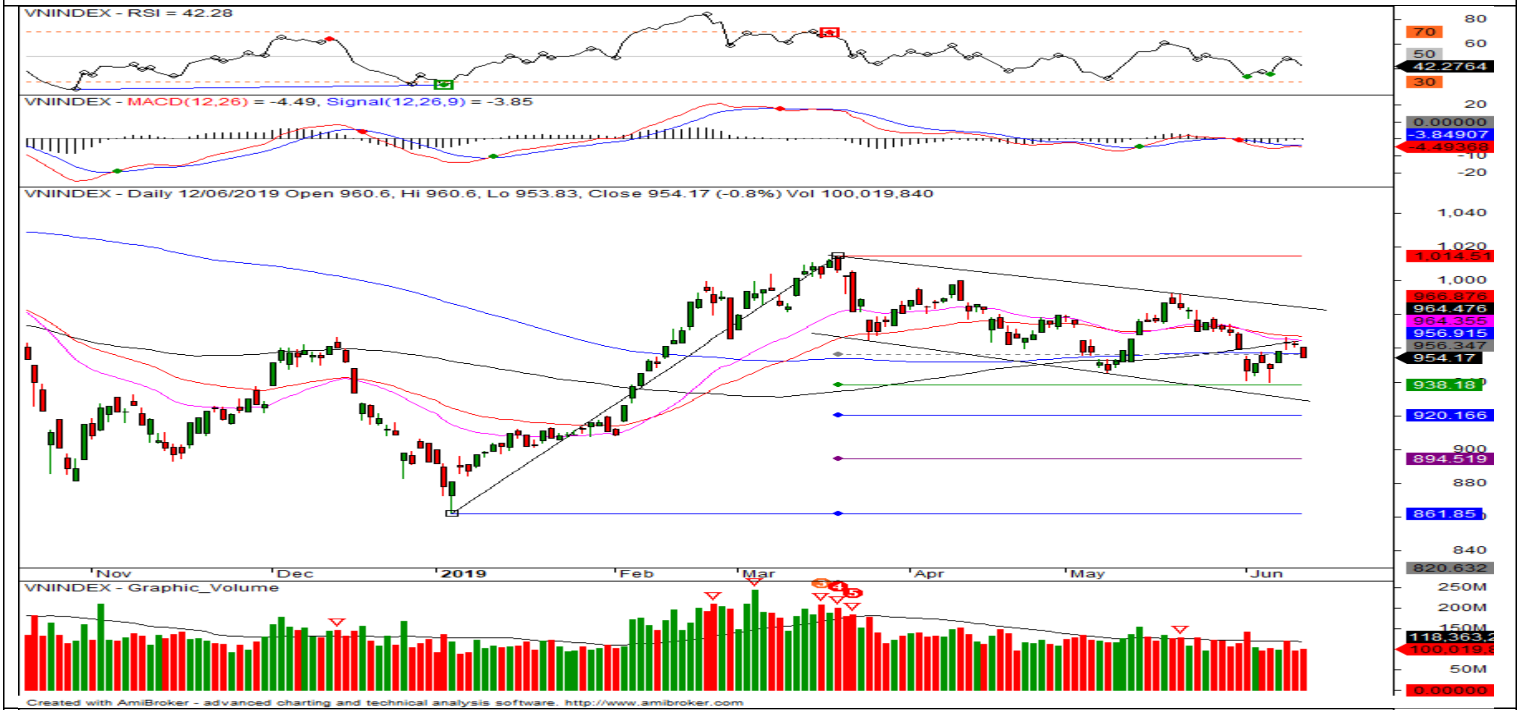
### Funds may increase its exposure to Vietnam market

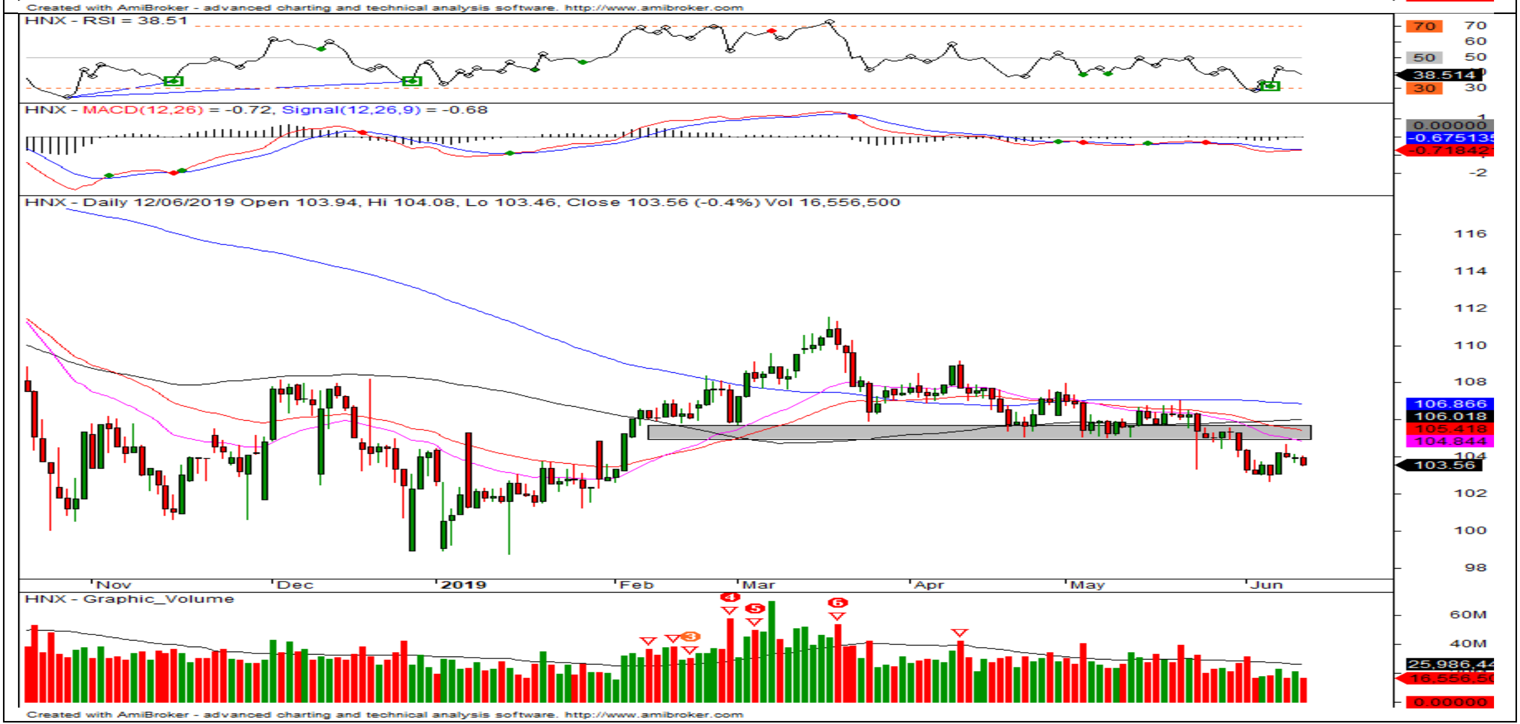
*(Hoang Nguyen – hoang.nt@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

## Technical Analyst Recommendations

Indexes fell quite strong while the liquidity remained low. Both VN-Index and HNX-Index failed to break through resistances and turned down. The short-term recovery ended and indexes may find to lower supports. Traders should take profits partly and then cover at lower prices.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| FRT - Not yet attractive after a deep fall | June 06th ,2019 | Neutral – 1 year | 50,000 |
| VHC - Improving long-term competitiveness | June 03rd ,2019 | Buy – 1 year | 112,500 |
| GMD - Withstanding Fierce Competition | June 03rd ,2019 | Buy – 1 year | 30,000 |
| QNS - Closed its value chain to sustainable growth | May 31st ,2019 | Buy – 1 year | 44,000 |
| HDB - Parent bank to lead growth in the near term | May 31st ,2019 | Accumulate – 1 year | 31,000 |

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| CAF | 02/04/2019 | 0% - 0.20% | 0% - 0.20% | 10,628 | 10,446 | 1.74% |
| ENF | 04/04/2019 | 0% - 3% | 0% | 18,786 | 18,549 | 1.28% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 28/03/2019 | 1% | 0%-1% | 15,214 | 15,530 | -2.03% |
| VF1 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 38,489 | 38,798 | -0.80% |
| VF4 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,881 | 17,042 | -0.94% |
| VFB | 04/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,189 | 18,185 | 0.02% |

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