

AUGUST

12

THURSDAY

***"A failed
recuperation"***

6PM CALL

Market today: A failed recuperation

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The market moved to recover, and trade was quite active in the morning session. However, profit-taking pressure continued to exert pressure, and the market dropped in the afternoon session. In the end, VN-Index lost 4.74 points (-0.35%) and closed at 1,353.05 points. HNX-Index dropped 0.11 points (-0.03%) and closed at 334.33 points. There was a declined liquidity with 716.5 mn shares matched on HOSE.

VN30-Index underperformed compared to the general market that witnessed a lessen of 0.73% at the end of the session. Stocks dragged the index combined FPT (-2.4%), MWG (-2.9%), STB (-2.6%), HPG (-1.1%), MSN (-1.9 %) ... On the other side, there were only 7 gainers, of which only 2 gainers over 1%, namely BVH (+2%) and VPB (+1.1%).

Pennies and Midcaps were also under pressure to take profits, but the movement was still active and diverged. Notably, stocks dramatically hit the ceiling, including DPG (+7%), GSP (+7%), HTN (+6.9%), PJT (+6.9%), SZC (+6.9) ...

Foreign investors continued to be net sellers on HOSE, but the value dropped considerably to only VND 143.4 bn. Due to some contributions of VNM (-55.5 bn), VRE (-55.4 bn), SSI (-50.7 bn), PC1 (-41.2 bn), VIC (-39.7 bn) ... On the net buying side, prominent tickers were PLX (+55 bn), GMD (+45.7 bn), CTG (+29.4 bn), VCB (+28.4 bn), DIG (+ 18.5 bn) ...

VN-Index eventually failed to recover and turned to correct. Although lower than the previous session, the liquidity was still above the 50 session average, showing that profit-taking pressure is still ongoing. Temporarily the market is insufficiently motivated to continue the upward journey and needs more time to accumulate to balance. It is expected that VN-Index will retest the area of 1,340-1,350 points, and the support cash flow may boost in this area. Therefore, investors should structure their portfolios reasonably and capture good investment opportunities to disburse when the market is balanced and stable again.

Analyst Pin-board

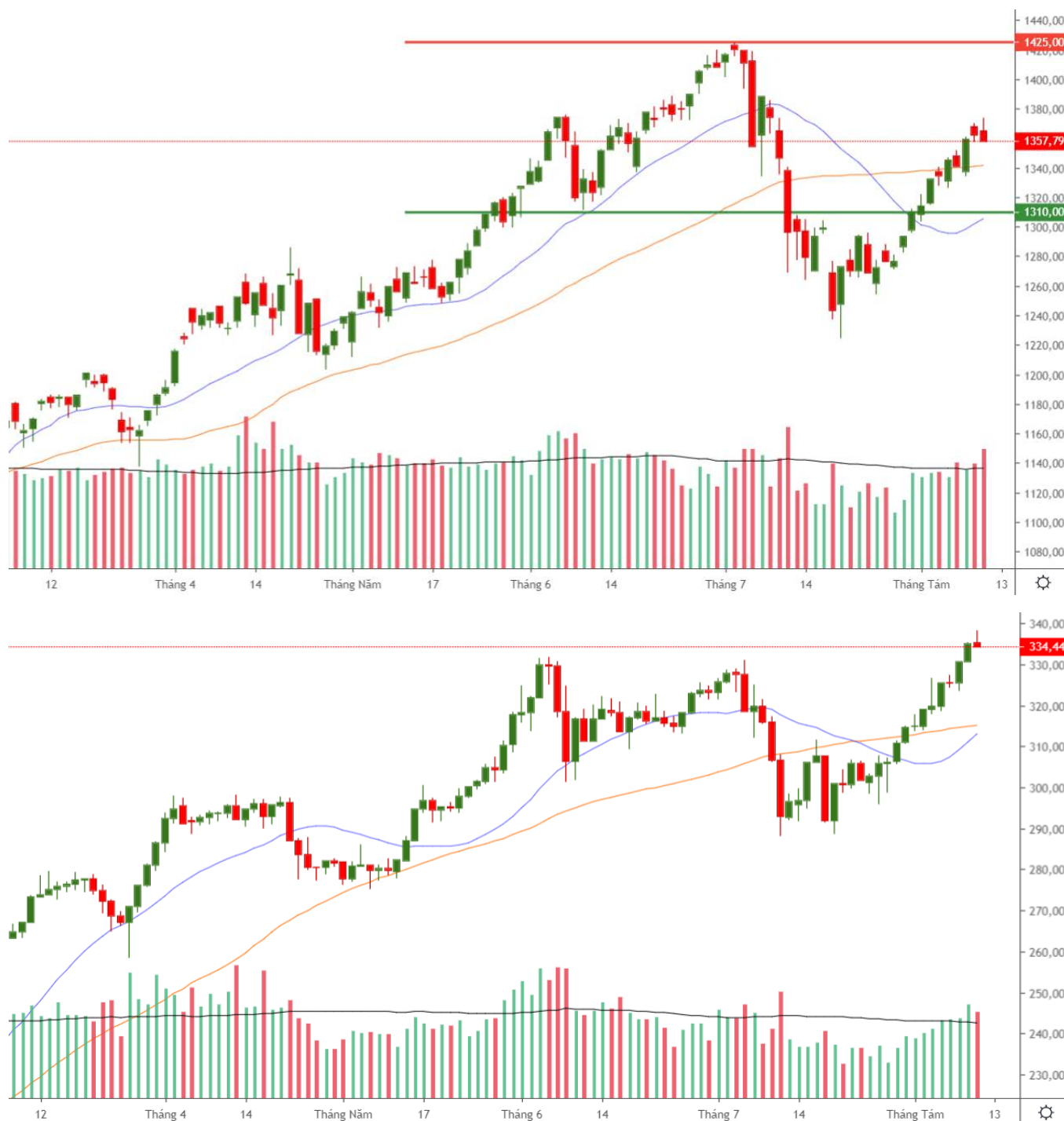
Power industry: Temporary demand-supply imbalance

(Thao Nguyen – thao.nn@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

The VN-Index corrected when it faced the resistance zone of 1,375 points along with a significant profit taking pressure. It is expected that the market will correct and it will need time to balance out after a relatively good rally. As a result, investors should consider taking profits for a portion of the portfolio to ensure profits. In addition, investors can seek for new investment opportunities when the market has balanced and stabilized.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17 th ,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17 th ,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12 th ,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9 th ,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25 th ,2021	BUY – 1 year	43,400

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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