RONGVIET SECURITIES

MARCH

21

WEDNESDAY

"VNIndex Struggles in All-time High Zone "

6PM CALL

Market today: VNIndex Struggles in All-time High Zone

*(**Quang Vo** – Ext: 1517)*

The market opened with a widely exciting sentiment, and quickly approached the all-time high of 1,170. Many industries saw strong inflows, of which banking (VCB, CTG, BID) and oil & gas (GAS, PVD, PVT) stocks were in the spotlight. As for oil and gas sector, oil prices shooting up, fueled by Middle East tensions and contracting crude output in Venezuela, have been supportive news. At the end of the morning session, the VNindex was off from its highest level of 1,172, settling at 1,168 points.

The index rode a rolling coaster in the afternoon. After returning to its peak, the VNIndex continued to face strong profit-taking pressures. Many drivers in banking and O&G sectors weakened quickly, with the leader VCB even turned to the negative territory. The recovery came in the ATC session, led by VIC, ROS (surprisingly shot up in the last few minutes), BID, BVH, and GAS, helping the index (1,169.36 points, +0.86%) to approach its all-time high level again.

High fluctuation at this time did not surprise us, especially when the market is in a strong resistance zone. That said, considering the strong inflows towards banking, oil & gas stocks, and VIC; positive breadth which was seen in the VN30 basket (19 gainers vs. 7 losers); and foreign inflows (net bought VND ~246 B today), we still keep our views that the VNIndex is in a right track to conquer the all-time high.

Analyst Pin-board

HPG- AGM on 22/03/2018: Medium-term Growth Motive is Small Scale Projects

*(**Trinh Nguyen** – Ext: 1331)*

If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

VN-Index kept moving up strongly while HNX-Index corrected slightly. VN-Index is approaching the historical high at 1179 points. The uptrend of both indexes is still quite solid. Traders should continue focusing on leading sectors such as banking, securities and real-estate.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYST

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
VIC	108.00	**Buy**	21/03/2018	108.00	120.00		100.00			0.00%	1-3 months
HCM	80.10	**Buy**	21/03/2018	80.10	95.00		75.00			0.00%	1-3 months
ACV	91.00	**Cutloss**	08/03/2018	97.90	110.00		91.00	20/3/2018	91	-7.05%	< 1 month
VRE	51.50	**Hold**	08/03/2018	55.70	60.00		51.50			-7.54%	< 1 month
DIG	28.45	**Hold**	01/02/2018	25.20	28.00		23.00			12.90%	3-6 months
RDP	21.00	**Hold**	19/01/2018	19.00	22.00	28.00	17.50			10.53%	3-6 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DXG - Aggressive Movement after Accumulation Period	February 27th, 2018	Buy – 1 year	40,800
VIC - Undisputed Leader in Various Businesses	February 26th, 2018	Buy – 1 year	115,200
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	09/03/2018	0% - 3%	0%	21,701	21,888	-0.85%
MBBF	07/03/2018	0%- 0.5%	0%-1%	14,874	14,857	0.11%
MBVF	08/03/2018	1%	0%-1%	14,412	14,394	0.13%
VF1	16/03/2018	0.25% - 0.75%	0% - 2.5%	46,258	46,628	-0.21%
VF4	16/03/2018	0.25% - 0.75%	0% - 2.5%	20,876	20,880	-0.02%
VFB	16/03/2018	0.25% - 0.75%	0% - 2.5%	16,966	16,905	0.36%

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