RONGVIET SECURITIES

FEBRUARY

28

FRIDAY

"Fell on a large scale"

6PM CALL

Market today: Fell on a large scale

(Khai Tran – khai.tq@vdsc.com.vn)

Global stock market continued to slid due to Covid-19 pandemic, making market recovery became difficut. Yesterday's efforts went nothing. VN-Index lost 16.25 points (1.81%), to 882.19. Today's closing level was up significantly from the lowest level of 872.5. Liquidity increseased above the avarage level. In contrast, HNX-Index still kept rising thanks to the gain of SHB (+9.1%) and SHS (+9.7%). Decliners completely dominated gainers.

Excluding SHB, most of Banking stocks fell sharply, namely VPB (-4.1%), BID (-3.4%), MBB (-2.4%), TCB (-2.2%), VCB (-1.9%). In VN30 group, only PLX (+0.8%) was in the green, many stocks dropped deeply: ROS (-6.7%), SAB (-6.5%), GAS (-4.1%), CTG (-4%), SSI (-3.6%).

In the gloomy context of stock market, there were still some spotlights such as SRA (+9.9%), AMV (+8.1%), AST (+6.9%), YEG (+6.9%), HHS (+4.4%), PHR (+4.2%), ASM (+3.6%) ...

The sectors that was effected by Covid-19 remained their poor performaces, including Aviation, Retail, Real estate, Fisheries, Oil & Gas.

Foreign investors kept net selling on HOSE for the 14th day, with a value of VND 377 bn, focusing on Bluechips: MSN (49), E1VFVN30 (38), VNM (37), VRE (32), NVL (30), VHM (27). The significant buying stocks were PHR (15.7), CTG (15.6) and SBT (9.9).

VN-Index continued to fall and created a new bottom while HNX-Index kept going up mostly thanks to SHB. Liquidity fell on both exchanges, showing buying force is still strong at low price levels. Opportunities are still appearing as many stocks have fallen to the oversold areas and become attractive.

Analyst Pin-board

KSB updates

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index fell below its previous trough, showing strong selling forces while HNX-Index kept moving up. Trading volumes increased significantly on both exchanges. Traders should wait for reversal signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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