RONGVIET SECURITIES

MARCH

08

MONDAY

6PM CALL

Market today: Turned money flow

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

At the beginning of the week, market was quite bustling. However, this rally was quite expeditious and market returned to cautious . At the end, VN-Index decreased slightly by 0.42 points (-0.04%) and closed at 1168.27 points. However, HNX-Index still increased by 3.61 points (+ 1.39%) and closed at 263.42. Liquidity increased compared to previous session, with 627.5 mn shares matched on HOSE. Although market was cautious, the number of gainers still dominated on all 3 exchanges.

VN30-Index underperformed and fell by 0.33%, with 17 losers and 12 gainers. Outstanding names were POW with a strong increase of 5.2%, followed by GAS (+ 2.7%), NVL (+ 1.9%), REE (+ 1.1%), MBB (+0, 9%) ... On the other side, there are 6 tickers with a drop of over 1% are MSN (-2%), VHM (-1.2%), VCB (-1.2%), VPB (-1, 1%), MWG (-1.1%) and KDH (-1.1%).

Small and medium stocks continued to be active and attracted money flow. Prominent names were CSV (+ 7%), TMT (+ 7%), VPH (+ 7%), CCL (+ 6.9%), and NKG (+ 6.9%)...

Foreign investors continued to be net sellers for the 12th consecutive session on HOSE, with value of VND 1250.9 bn. They focused on POW (-212.8), followed by VNM (-203.9), HPG (-171.5), VIC (-100), VCB (-92.7) .. On the net buy side, notable name was PLX (+62.2), followed by VRE (+26.4), FUEVFVND (+14.7), DPM (+12.9), KBC (+ 11.8) ...

VN-Index failed to recover due to profit-taking pressure in large-cap stocks. However, its movement was still above 1160 points, so that it still in uptrend. It is expected that market will continue to strongly dispute in the area of above 1160 points to test supply - demand. Notably, money flow is still actively looking for opportunities and there are still lots of gainers. Therefore, investors should be cautious and observe market but can still take advantage of polarization to surf in short term at some stocks with good technical signals after an accumulation period.

"Turned money flow"

Analyst Pin-board

Thermal power plants: Cash dividend payout season

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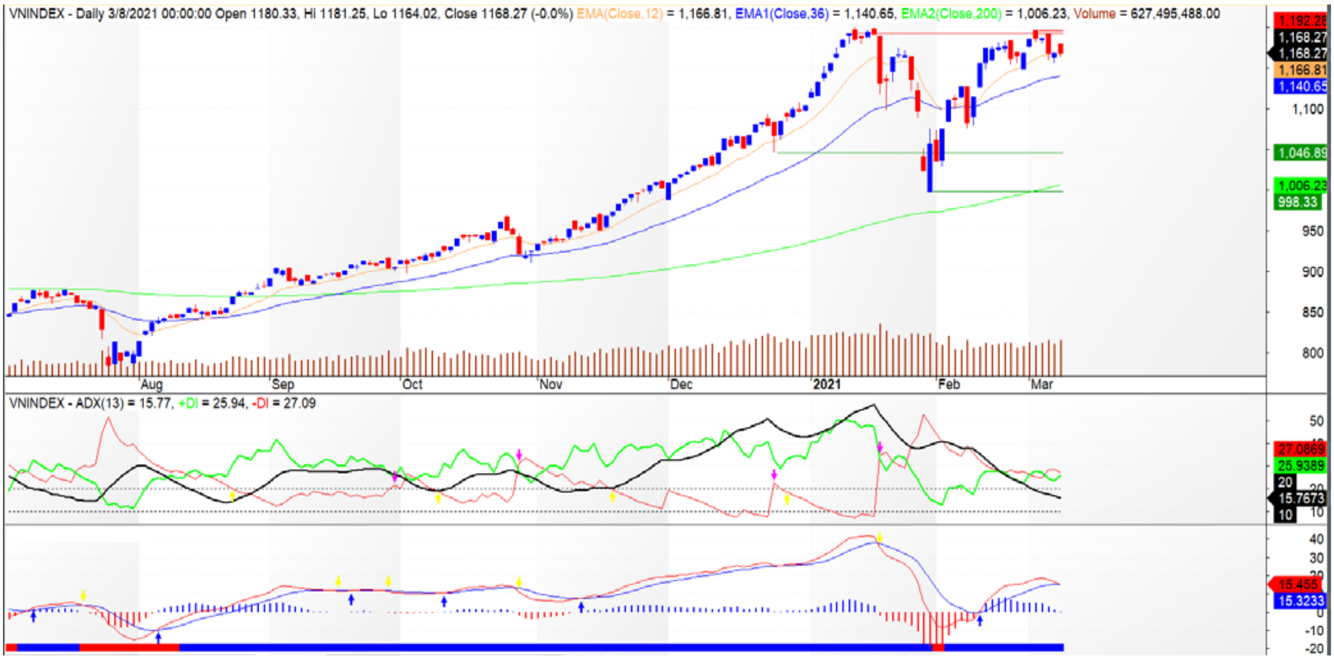
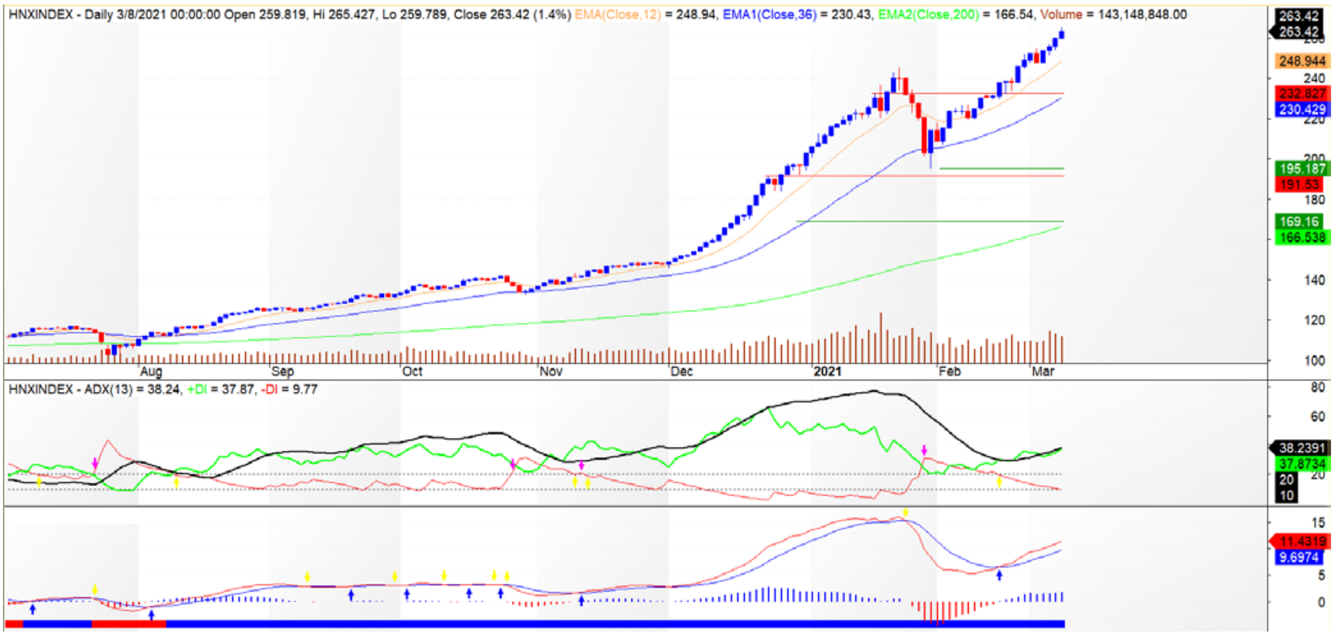
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market has been accumulating in a narrow bands, and there has been no warning signal. This period can be a preparation step for a new rally. As a result, investors can accumulate more volume in order to get ready for a new opportunity.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - 2021 profit under pressure from surging input prices	Feb 23rd, 2021	Neutral – 1 year	57,300
PVD - Domestic market can provide some stability	Feb 25th, 2021	Neutral – 1 year	20,500
VCB - Short-term pressure does not affect resilient competitiveness	Dec 2nd, 2020	Buy – 1 year	105,900
HPG - Potential, but encountering some uncertainty in the short term	Nov 27th, 2020	Neutral – 1 year	33,600
STK - Recycled yarn to keep the bright prospect	Nov 23rd, 2020	Buy – 1 year	22,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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