



JULY

04

MONDAY

6 PM CALL

Market today: A new high

(Tuan Huynh - Ext:1318)

VNIndex passed over its 8-year high to close at 647.96 pts. Today session saw excitement at both cash flows and market sentiment. The market breadth was very wide with number of gainers (159 tickers) overwhelming number of losers (76 tickers). Moreover, brokerage firm stocks also surged suddenly with many tickers closing at their ceiling prices as SSI, HCM, VND, SHS, VIX.

There are fewer cheap stocks. Currently, the PE of market has lifted to over 14. Therefore, investors have to bet stock prices going higher if buying in these sessions. This means that market risk is increasing session by session.

However, investors with low risk tolerance could exploit low downside risk stocks which usually have low PE and have good growth in their earnings. With stocks having low PE and high growth in profit in Q1 as well as last year, investors should check whether they grew thanks to extraordinary income or not. If not, it is very suitable to buy them and wait until their market prices surge to their reasonable value.

List of stocks having low PE and great growth in profit

No.	Ticker	Exchange	Diluted PE	3M avg. volume	Growth in Q1's profit	Growth in 15CY's profit
1	BCE	HOSE	6.14	120570	58898%	18%
2	LHG	HOSE	7.08	359773	3883%	176%
3	HDA	HNX	3.71	139741	3070%	79%
4	VGS	HNX	6.08	976035	2267%	115%
5	SVN	HNX	5.96	512066	1730%	589%
6	VPH	HOSE	4.25	318855	594%	3589%
7	GIL	HOSE	7.63	42989	373%	30%
8	DPS	HNX	3.44	295254	331%	242%
9	KHA	HOSE	5.50	19937	316%	17%
10	SLS	HNX	7.27	17799	293%	360%
11	MHC	HOSE	3.10	453773	283%	59%
12	TA9	HNX	7.82	13305	276%	41%
13	LDG	HOSE	4.39	888334	249%	315%
14	NKG	HOSE	7.24	323549	222%	64%
15	PPI	HOSE	5.44	697772	192%	26%
16	KSD	HNX	5.04	13241	187%	312%
17	VTI	UPCOM	3.78	45575	167%	57%
18	NDX	HNX	4.63	49333	165%	77%
19	SHA	HNX	4.02	403739	154%	180%
20	TTB	HNX	3.47	396401	130%	44%
21	HOM	HNX	6.25	27771	124%	45%
22	BPC	HNX	7.16	12626	122%	27%
23	VKC	HNX	7.77	147754	120%	99%
24	DBT	HNX	6.88	39968	94%	95%
25	TYA	HOSE	7.71	84641	91%	38%
26	VSI	HOSE	4.14	28321	75%	112%
27	HQC	HOSE	2.62	3657089	68%	2029%
28	CTS	HNX	6.73	98315	67%	16%
29	TTC	HNX	6.26	26074	64%	61%

Bloomberg: VDSC <Go>

"A new high"

30	HPG	HOSE	7.56	3721314	58%	11%
31	PJT	HOSE	5.33	14191	53%	22%
32	PMS	HNX	3.31	13925	52%	250%
33	VAT	HNX	7.98	144239	44%	177%
34	PIV	HNX	2.90	21864	38%	15%
35	AGM	HOSE	4.22	39240	36%	813%
36	QBS	HOSE	5.05	748518	36%	21%
37	G20	HNX	6.42	134837	35%	102%
38	HHG	HNX	6.27	123845	35%	428%
39	S55	HNX	5.16	54904	35%	102%
40	FMC	HOSE	5.54	277208	29%	55%
41	HTI	HOSE	7.64	253399	29%	58%
42	PHC	HNX	7.55	70485	26%	185%
43	TNG	HNX	5.86	201258	24%	34%
44	PDB	HNX	7.51	224215	22%	243%
45	DGL	HNX	7.25	17642	18%	42%
46	DGC	HNX	7.92	36035	13%	88%
47	SHI	HOSE	5.17	1086011	11%	125%
48	LHC	HNX	7.54	18976	11%	20%

Filter:

- P/E <8
- 3M average volume > 10000
- Q1's earnings growth > 10%
- 15CY's earnings growth > 10%

Source: FiinPro, Rongviet Research

Analyst Pin-board

HPG (HSX): STEEL'S STRONG GROWTH IN 2016

(*Trinh Nguyen* - Ext: 1331)

If you are interested in this content, please click [here](#) to view more detail.

PNJ (HSX): Company report releases on July 4th, 2016

(*Huong Pham* - Ext: 1314)

If you are interested in this content, please click [here](#) to view more detail.

PAC (HSX): Company report releases on July 4th, 2016

(*Van Banh* - Ext: 1316)

If you are interested in this content, please click [here](#) to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
Sanest Dien Khanh - Positive growth potential owing to capacity expansion	June 28 th , 2016	Buy – Long term	30,000
TCL - Expecting ICD Nhon Trach to drive earnings growth	June 16 th , 2016	Accumulate – Long term	34,000
PGS - CNG divestment improves PGS's financial capability	May 26 th , 2016	Accumulate – Intermediate	20,600
REE - Unwavering long-term prospect	May 18 th , 2016	Accumulate – Long term	26,800
PPC – Stability	May 17 th , 2016	Neutral – Long term	19,100

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	28/06/2016	0.2% - 1%	0.5%-1.5%	26,437	26,447	-0.04%
VF4	28/06/2016	0.2% - 1%	0%-1.5%	11,809	11,847	-0.32%
VFA	24/06/2016	0.2% - 1%	0%-1.5%	6,881	6,879	0.02%
VFB	24/06/2016	0.3% - 0.6%	0%-1%	13,104	13,072	0.24%
ENF	24/06/2016	0% - 3%	0%	13,494	13,220	2.07%
MBVF	16/06/2016	1%	0%-1%	11,568	11,485	0.72%
MBBF	15/06/2016	0%-0.5%	0%-1%	12,785	12,769	0.13%
VF1	28/06/2016	0.2% - 1%	0.5%-1.5%	26,437	26,447	-0.04%
VF4	28/06/2016	0.2% - 1%	0%-1.5%	11,809	11,847	-0.32%

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