

AUGUST

10

FRIDAY

***“Successful
bounce back”***

6PM CALL

Market today: Successful bounce back

(Vu Duong – vu.dg@vdsc.com.vn)

Negative sentiment continued to cause large cap stocks to fall after the session’s open. Rare lights appeared in BVH and VJC with an increase of 1.5% and 0.5% respectively. Without market drivers such as VIC, VHM and VRE simultaneously weakening, the VN-Index was under pressure. The index lost 8 points by the end of the morning session.

Positive movements took place only during the afternoon session, when buying power increased strongly and helped VIC back to the reference price. Optimist spread to other large-cap stocks. The oil & gas group quickly recovered, notably PVD, PLX and GAS. Banks also reversed strongly and VCB increased by 3.6% after falling in the morning.

At the end of the session, the VN-Index gained 0.5% and the HNX-Index gained 0.6%. Liquidity on the HOSE was moderate with an order-matching value of VND 3,500 bn.

Foreign investors were net sellers for the tenth consecutive session on the HOSE with a value of VND 55 bn. The top net-selling stocks were VNM, VIC and VRE. On the opposite, those with highest net-buying value were VCB, HPG and HDB. On the HNX, foreign investors returned to become net buyers of VND 3 bn after three consecutive selling sessions.

The market tested the supply in today’s session so the uptrend is likely to remain.

Analyst Pin-board

Growing Retail Market and the Uprising of Experiential Retail

(Son Tran – son.tt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [here](#) to view more detail.*

Overview on the alcohol market in Vietnam

(Thao Dang – thao.dtp@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [here](#) to view more detail.*

Technical Analyst Recommendations

The two indexes increased slightly on moderate volumes. Both VN-Index and HNX-Index are now staying right above their old resistances and the current uptrend may continue to develop in short-term. Traders may increase the proportion of stock in portfolio, focus on Oil & Gas and banking sectors.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Steady Core Operations but Underestimated Financials	August 02 nd , 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26 th , 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20 th , 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21 st , 2018	Buy – 1 year	40,200
CTD - “Safety First”	June 04 th , 2018	Accumulate – 1 year	160,100

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research

bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen
Senior Strategist

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
• Banking
• Market Strategy

Hieu Nguyen
Senior Analyst

hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
• Market Strategy
• Pharmaceuticals
• Aviation

Duong Lai
Senior Analyst

duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
• Real Estate
• Building Materials

Vu Tran
Senior Analyst

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
• Oil & Gas
• Fertilizer

Trinh Nguyen
Senior Analyst

trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
• Steel
• Construction
• Technology

Son Phan
Analyst

son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
• Utilities
• Natural Rubber

Tu Vu
Analyst

tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
• Macroeconomics

Son Tran
Analyst

son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
• Market Strategy
• Retails
• Consumer chemicals

Tung Do
Analyst

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
• Logistics
• Aviation

Thu Pham
Analyst

thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
• Industrial Real Estate

Thao Dang
Analyst

thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
• Food & Beverage
• Textiles

Tam Pham
Analyst

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
• Insurance

Anh Nguyen
Analyst

anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
• Banking

Vy Nguyen
Analyst

vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
• Automobile & Parts

Trinh Le
Analyst

trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
• Industrials

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant

vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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