RONGVIET SECURITIES

MAY

27

WEDNESDAY

"Reverse"

6PM CALL

Market today: Reverse

(Khai Tran – khai.tq@vdsc.com.vn)

Market experienced a strong decline on a large scale. VN-Index lost 11.65 points (1.34%), closing at 857.48. HNX-Index decreased by 1.6 points (1.45%), ending the day at 108.89. Liquidity increased sharply on HOSE. Decliners doubled gainers.

Market was quite calm in the morning but being sold strongly in the afternoon, dragging the indices to end at the lowest level. VN30 stocks fell sharply, with 21 decliners and only 5 gainers. The biggest losers were BID (-5.2%), VPB (-4.8%), HPG (-4.2%), VRE (-3.8%), CTG (-3.2%), REE (-2.9%), SSI (-2.9%), BVH (-2.9%). Obviously, Finance - Banking stocks underperformed. CTD suddenly hit upper limit.

After strong recent rises, Midcap group was also under strong selling presure, such as FRT, TCH, HCM, PHR, DCM, VCI, GEX, AAA, VHC, DXG ANV, BWE, PVD, CSM, DRC ...

Smallcap group was suddenly outperformed with many stocks reached the upper limit, namely TVB, TNI, QBS, EVG, YBM, TS4, TEG, TAC ...

Foreign investors increased its net selling value to VND 106 bn on the third consecutive session on all three exchanges, focusing on HPG (83), VRE (27.6), VJC (18.2), CII (16.2), CRE (13.3). The stocks were net bought the most were VCB (22.5), GAS (22.1), VIC (20.1), MSN (18.6).

It has been a while to see the market experienced a sharp drop. The rally may be over as well as the opportunities to seek profits are gradually narrowing. Investors should consider taking profit, especially in the technical gaining sessions.

Analyst Pin-board

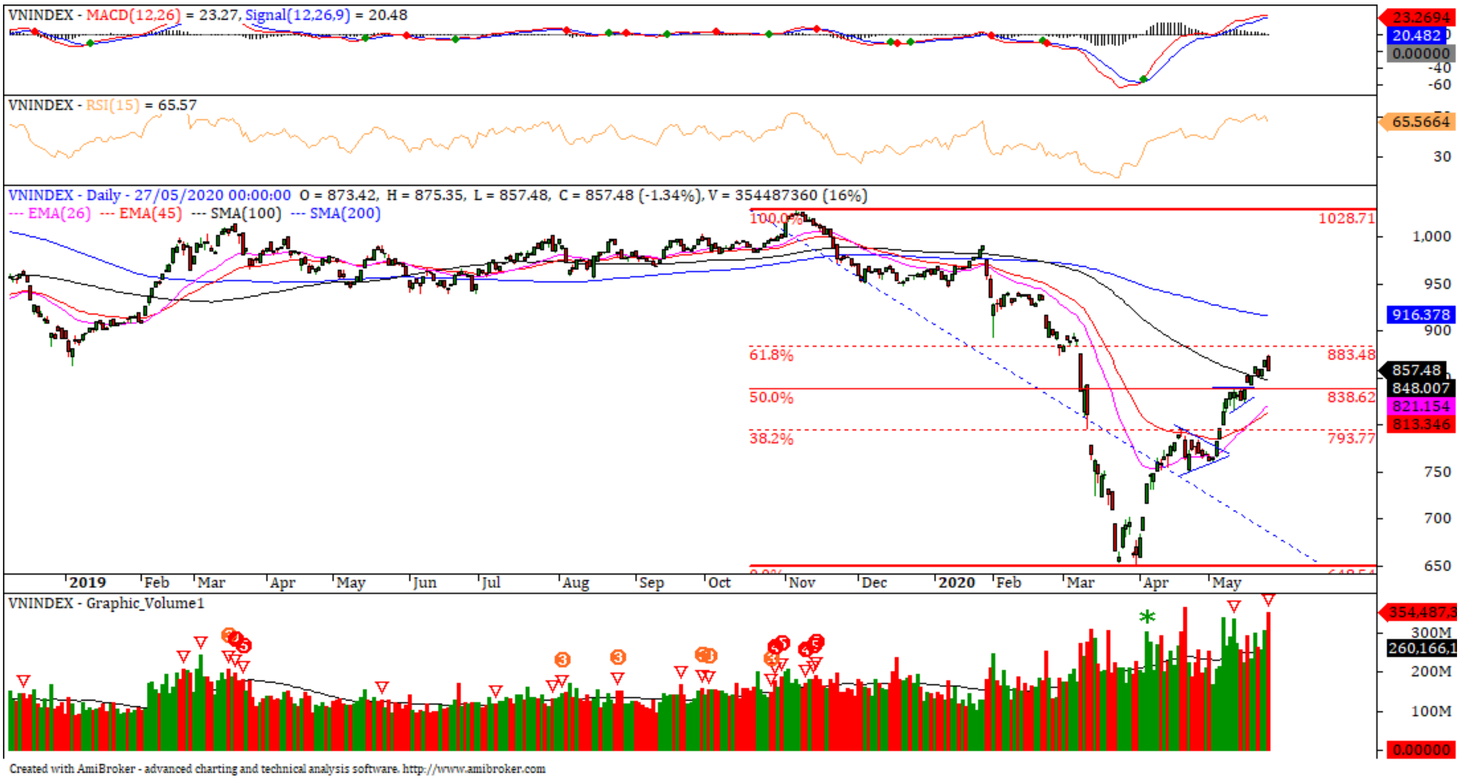
US – Strange times

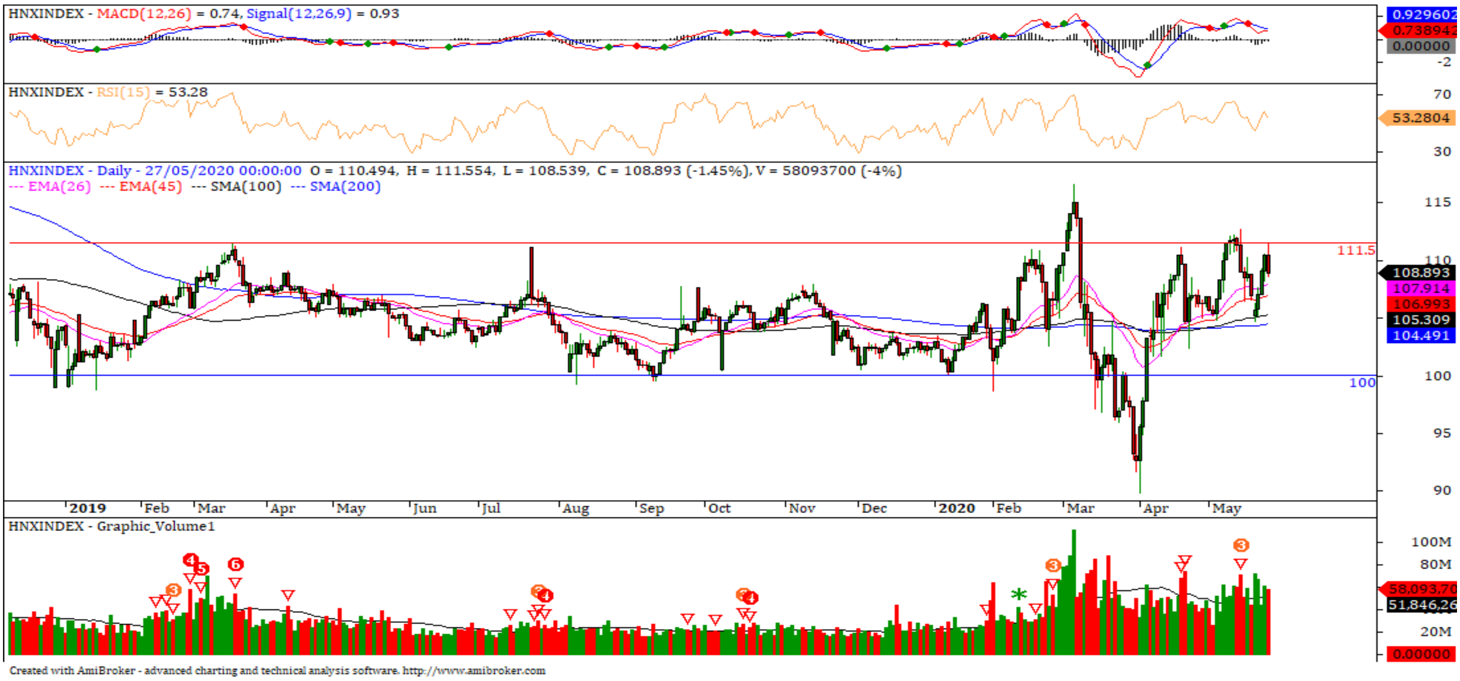
(Bernard Lapointe – bernard.lapointe@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned down quite strong on high volumes. After a long rally, indexes are now right below their strong resistances and selling forces are increasing significantly. Traders consider reducing the proportion of stocks in portfolio, especially on technical recovery sessions.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Sales were affected by the Covid-19 epidemic	May 25th, 2020	Accumulate – 1 year	12,400
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000
QNS - Obstacles in the short term, stable outlook for the long term	May 19th, 2020	Buy – 1 year	33,000
MWG - Tremendous growth potential despite the impact of Covid-19	May 18th, 2020	Buy – 1 year	131,000
HDG - Energy expansion	May 14th, 2020	Buy – 1 year	32,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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