RONGVIET SECURITIES

NOVEMBER

21

THURSDAY

6PM CALL

Market today: VN30 simultaneously went down, VN-Index fell below 1,000

(Khai Tran – khai.tq@vdsc.com.vn)

VN-Index suddenly fell deeply 12.67 points (1.27%), closing at 987.89, below the support level of 1,000. Meanwhile, HNX-Index only decreased slightly by 0.16%, to 104.74. Liquidity did not surge as still stable on both exchanges. Losers outperformed gainers.

VN30 group was to blame when all stocks in this basket were sold strongly in ATC session. Only CTG kept at the reference price. Top losers were EIB (-6.9%), DPM (-4.7%), VPB (-4.3%), CTD (-4.1%), TCB (-3.7%), MWG (-3.1%), MSN (-2.9%), SSI (-2.4%).

Besides VN30 stocks,mid caps and pennies were not significantly affected. While VN30-Index decreased by 2.05%, VNMID-Index only dropped slightly by 0.3% and VNSML-Index even increased by 0.23%.

Many mid caps and pennies gained impressively, such as THB (+ 7.9%), FTS (+ 6.3%), BCG (+ 5.8%), CSC (+ 4.9%), SJS (+ 5.2%), DPR (+ 3.2%), VRC (+ 3%), AST (+ 2.8%), CII (+ 2.1%) ...

Foreign investors were not the reason for today's decline despite their net selling value on HOSE of VND 330 bn, most of them was put-through transaction of KDH (-VND 255 bn). The remaining value came from stocks such as VIC (43), HPG (37), VHM (28) ... Foreigners also actively net bought at VRE (42), ROS (28.7), VNM (23.6), HDG (21) ...

VN-Index plunged when VN30 stocks were suddenly sold out in ATC session. Other stocks were generally stable and not affected much. We believe that large caps as well as the overall market will soon regain to balance in the upcoming sessions.

"VN30 simultaneousl y went down, VN-Index fell below 1,000"

Analyst Pin-board

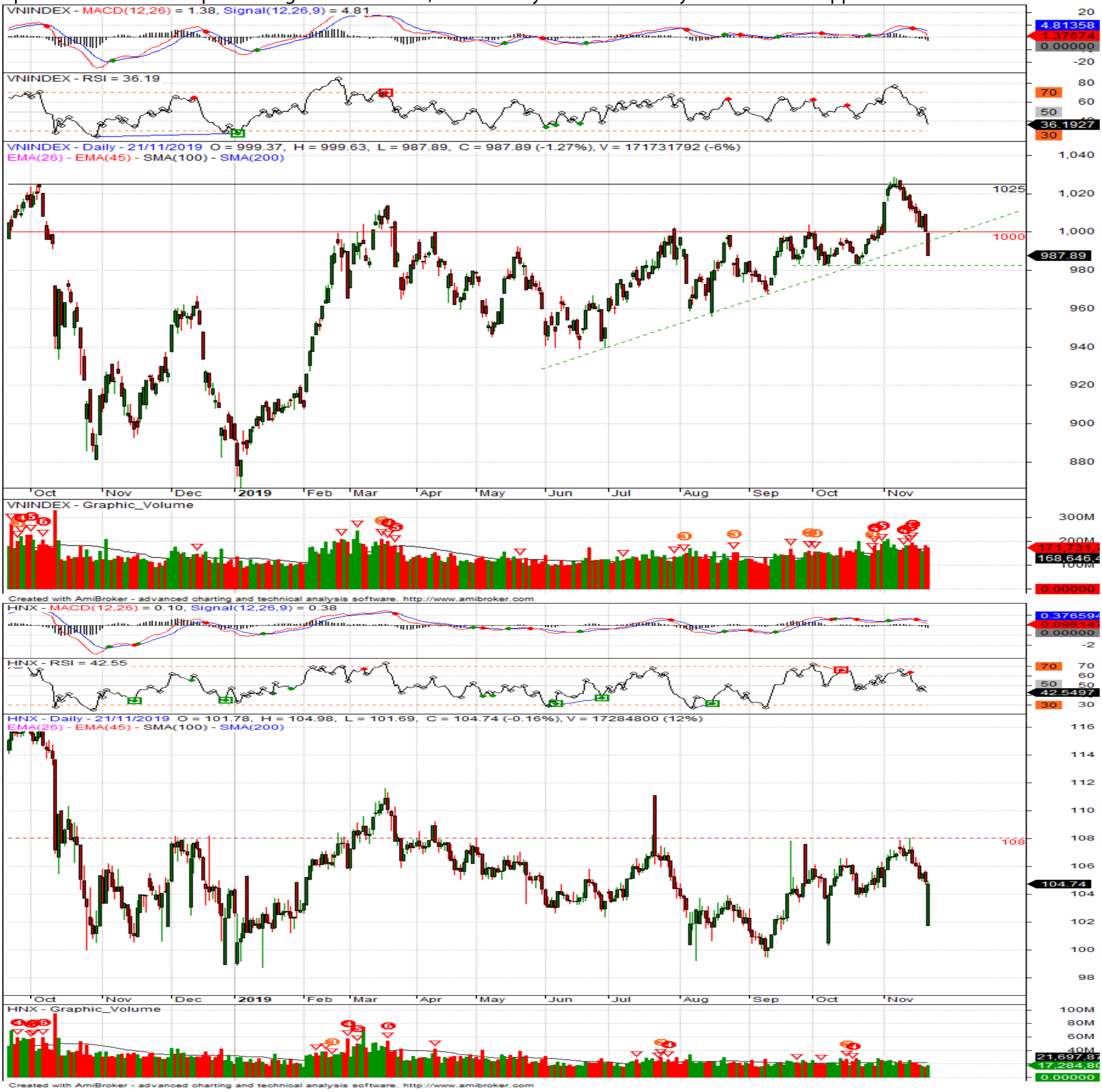
DRC – Growth prospects in 2020

(*Hoang Bui– hoang.bh@vdsc.com.vn)*

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

VN-Index fell sharply while HNX-Index decreased slightly. The liquidity remained steady on both exchanges. The intermediate-term uptrend of VN-Index is questioning. In a short-term, the recovery of this index may come soon at support area of 980.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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