RONG VIET SECURITIES

March

11

MONDAY

6PM CALL

Market today: Slight recovery

(Khai Tran – khai.tq@vdsc.com.vn)

The strong decline from the previous session has been temporarily delayed. Although VN-Index still decreased slightly, other Sub-Index closed in green. Gainers and decliners were almost equal. Liquidity fell sharply on both exchanges.

Small caps outperformed today. VNSML-Index increased by 0.62%, while VNMID-Index and VN30-Index only increased by 0.24% and 0.16% respectively.

Real estate and industrial park stocks shined: HDC (+7%), LHG (+ 6.8%), D2D (+ 5.9%), CMX (+ 6.8%), NTL (+ 4.7%), ITA (+ 6.8%), QCG (+ 6%).

Foreign investors continued to be net buy on HOSE for the 5th consecutive session, focus on E1VFVN30 (+46 billion), VRE (+45 billion), MSN (+18 billion), and NVL (+17.5 billion).

The decline has slowed down, but the low liquidity indicated that this could only be a technical recovery. Stocks still showed a divergence, but not as strong as the previous period. The demand of foreign investors has been weakening. We think the VN-Index will fluctuate around 965-1000 points.

"Slight recovery"

Analyst Pin-board

Interbank Interest Rates Dropped

(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes struggled during the day but then closed almost unchanged. Trading volumes reduced remarkably on both exchanges. This may be technical recovery and the correction may last longer. Trader consider taking profits partly and then wait to cover stocks at lower prices.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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