RONGVIET SECURITIES

AUGUST

20

THURSDAY

6PM CALL

“Followed Asian stock market to fall”

Market today: Followed Asian stock market to fall

(Bao Nguyen – bao.nq@vdsc.com.vn)

Following the Asian stock market performance, Vietnam main stock market also slid today. VNIndex fell 3.00 points (-0.35%) to close at 848.21. On the contrary, the HNX-Index increased by +1.99 points (+ 1.67%) and closed at 121.18. Upcom gained +0.07 points (+ 0.12%) to 57.24.

The Vietnam stock market did not experience much support from large caps as VN30 dip by 3.3 points or 0.42% to 786.11 points, with 20 decliners, eight reference stocks and only two gainers. ROS (-2.2%), POW (-2.0%), GAS (-1.5%), PLX (-1.4%) fell significantly on VN30 index. Only EIB (+ 0.6%) and FPT (+ 0.4%) managed to rise.

However, market still witnessed some strong gainers on HOSE such as HAP (+ 6.9%), QCG (+ 6.8%), SJS (+ 6.6%), UDC (+ 6.3%), TAC (+ 5.3%). On the HNX, SRA (+ 9.4%), SLS (+ 8.9%), PGS (+ 8.0%), ACB (+ 5.6%) increased notably. On Upcom, AFX (+ 11.3%), VRC (+ 7.7%), KDF (+ 4.2%) rose significantly.

Foreigners net bought on Vietnam stock market with the value of VND 1,500, largely came from VHM’s deal (1,840). Foreign investors saw a net buying of VND 1,561 bn on HOSE, mainly from VHM’ deal, following by PHR (+57.8), KSB (+14.1), HSG (+10.6), DPM (+7.6). By contrast, the foreigners net sold on HNX Index by VND 48.09 bn, focusing strongly on PGS (-26), PVS (-18.5), BCC (-1.8). They were also net seller on Upcom with the value of VND 1.3 bn, namely VTP (-3.4), KDF (-1.7), VEA (-0.65).

Vietnam stock market is still in sideways; and most of the large-cap stocks are in correction process. Although Midcaps and Penny stocks still increased, the rises were not the same among those stocks. Therefore, in order to avoid risks in this period, investors should narrow their portfolio and wait for new opportunities in the future.

Analyst Pin-board

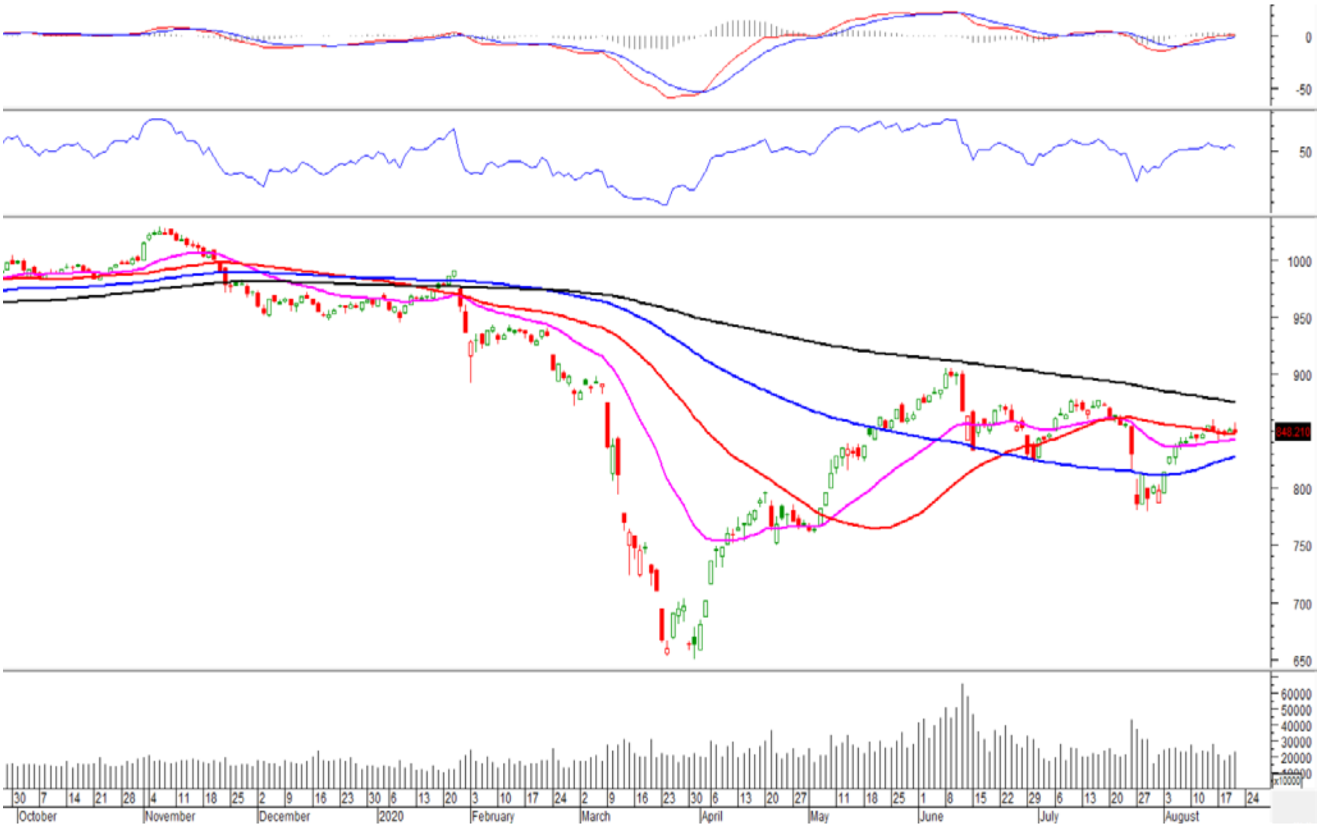
STK – 1H2020 Update: Weak Yarn Demand But Recycled Yarn Was Less Affected Than Virgin Yarn

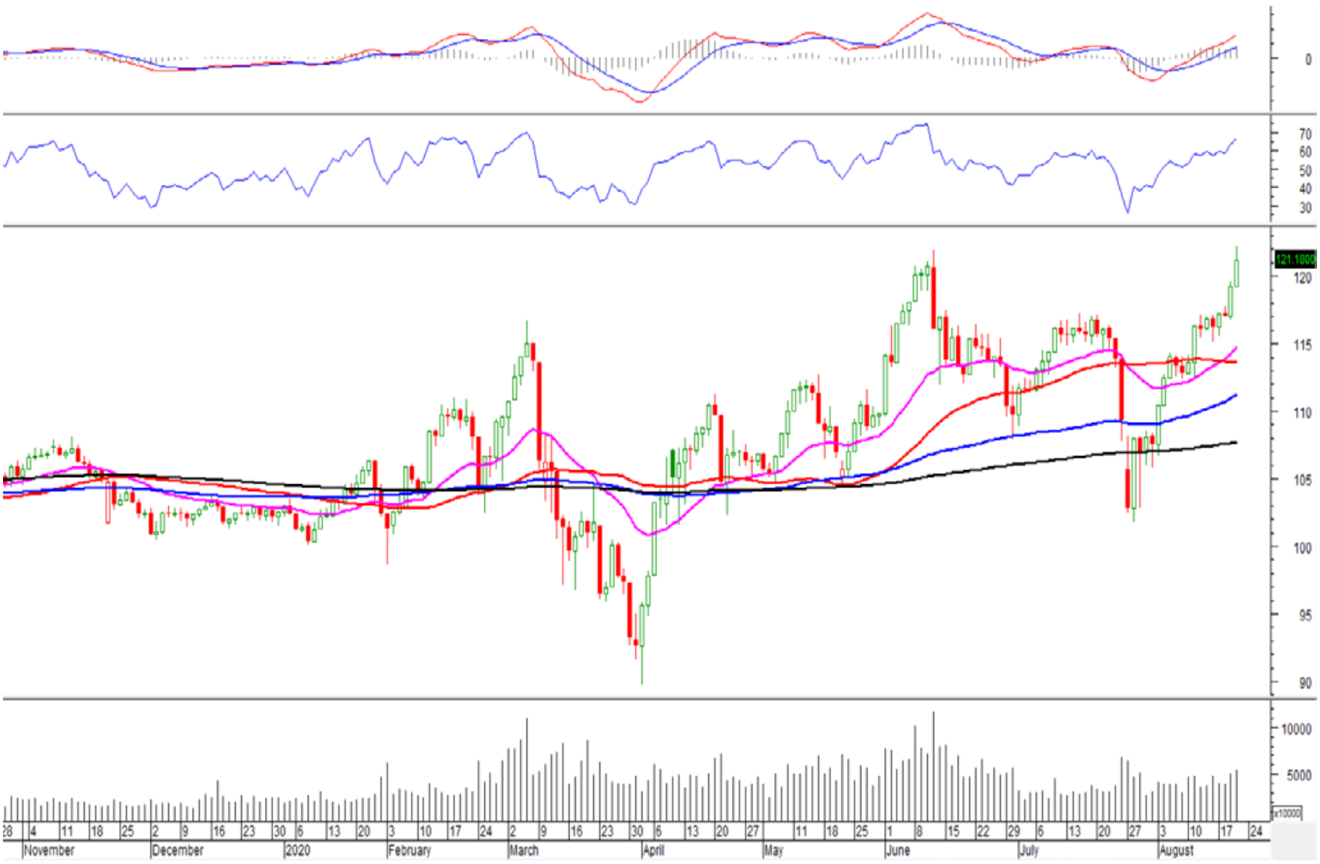
(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

After a few highly fluctuated sessions, the market has shown weakening signals. This means that the market is having difficulties continuing the uptrend, and it might face more pressure in the near future. As a result, investors should be cautious and reduce holdings to reduce the risk.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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