SEPTEMBER

26

THURSDAY

6PM CALL

Market today: Maintains Excitement

(Khai Tran – khai.tq@vdsc.com.vn)

By contrast to the morning session when markets rose in the beginning but still ended lower, market rose in the afternoon session and continued to increased until the end. VN-Index advanced by 3.45 points (+0.62%) to close at 900.10. HNX gained slightly by 0.96 points (+ 0.92%), closing at 104.77. Upcom also saw a slight increase of 0.5 points (+ 0.88%) to 57.22.

VN30 stocks contributed positively to the stock market today as 20 out of 30 stocks gained. VN30 Index rose by 5.68 points (+0.62%) to 918.1, thanks to banking stocks such as MBB (+ 2%), TCB (+ 2%), VPB (+ 1.2%), CTG (+ 1.7%), etc. Besides, VNM (+ 2.8%), SSI (+ 4.6%) and DPM (+ 4.2%) also performed well.

Besides banking group led the market today, Brokerage stocks added positively, namely, SSI (+ 4.6%), HCM (+ 4.9%), SHS (+ 7.9%), and MBS (+ 4%). Industrial Real Estate and Textiles stock advanced noticeably such as SZL (+ 3.2%), SNZ (+ 4.2%), SIP (+ 4.7%) TCM (+ 2.4%), GIL (+ 6.6%), TNG (+ 2.2%).

Foreign investors net sold VND 106.9 bn on HOSE, focusing on E1VFVN30 (-VND 25.6 bn), POW (-VND 8.1 bn), VHM (- VND 22 bn), VRE (-VND 15 bn), VCB (-VND 33 bn), HDB (-VND 11.6 bn). Contrarily, they net bought slightly VND 438 mn on the HNX, mainly on SHS (+4.6 billion). They, also, continued net bought on Upcom up to VND 21.06 bn, focusing on QNS (+VND 10.66 bn), VEA (+VND 5.6 bn), ACV (+VND 1.45 bn), OIL (+VND 1.07 bn).

After the recent corrections, many stocks has rebounced on all three exchanges. We notice that cash flow still remained positively and groups of stocks/sectors were taking turns to lead the stock market. Hence, we recommend short-term investors to consider the short-term opportunities while mid-term investors to maintain their portfolio structure.

"Maintains Excitement"

Analyst Pin-board

Key takeaway from MWG's 8M business result

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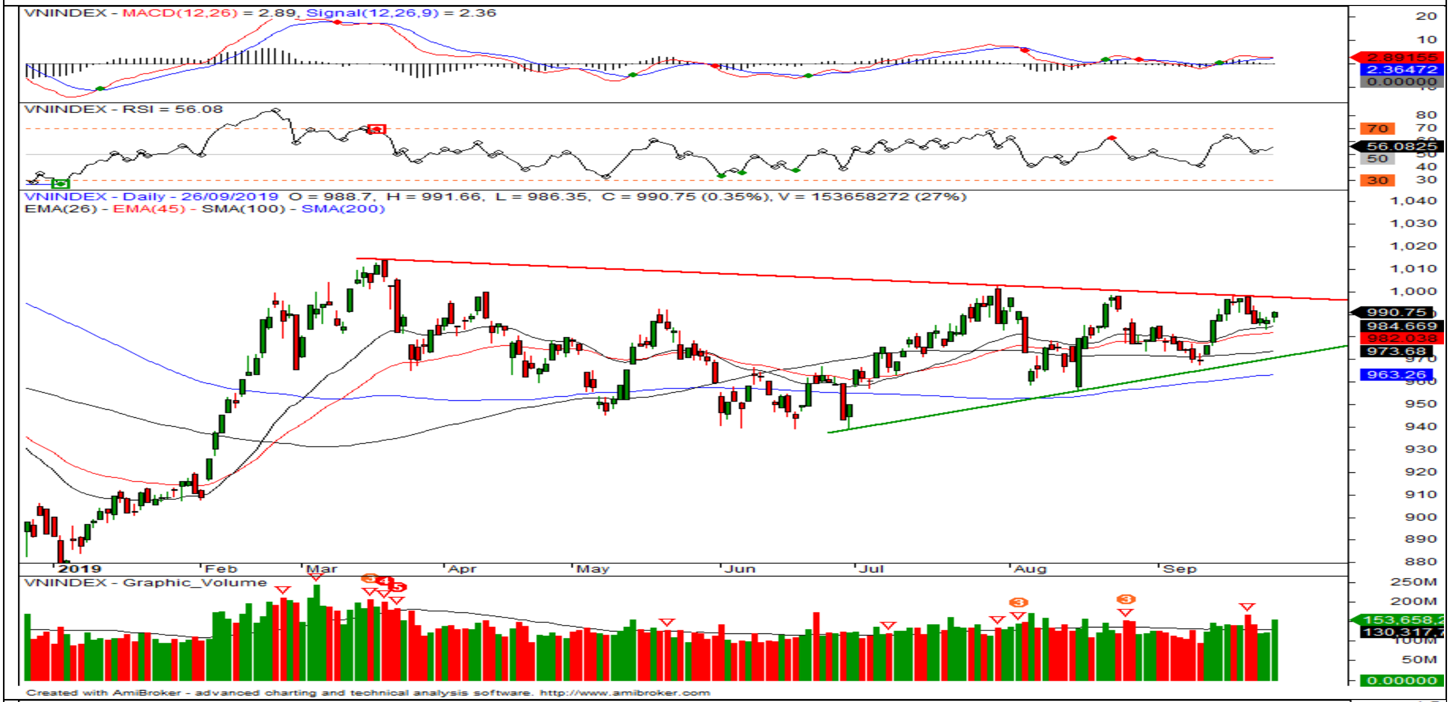
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly on high volumes. The correction may end but indexes will soon face their strong resistances. Traders should not use high leverage at this stage.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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