SEPTEMBER

14

FRIDAY

6PM CALL

Market today: An uptick before ETFs' reconciliation week

(Khai Tran – khai.tq@vdsc.com.vn)

The market had another fluctuating session. The VN-Index increased by 0.34%, and HNX-Index by 0.63%. The liquidity on the HOSE remains stable, while that on the HNX fell sharply.

Flows focused on large-caps, lifting the VN30-Index by 0.3%. 18 stocks in the group went up, including BMP (+ 4.1%), FPT (+ 2.6%), VCB (+ 1.7%), VJC (+ 0.7%), and SSI (+ 0.9%).

Penny stocks performed well as the VNSML-Index gained 0.4%. Winners included CCL, TMT, SJF, LSS, DIC, and KSH.

Mid-caps slowed down as the VNMID-Index was flat.

Foreigners net bought a total of VND 133 billion on HOSE and VND 26 billion on HNX. Top accumulated stocks were VNM, VCB, KDC, GEX, and DXG.

Demand from foreign investors helped many blue chips increase today. The index was up slightly with relatively low liquidity. Indices will probably remain in a tight range next week as the ETFs start their reconciliation activities. Higher volatility may occur only after that.

"An uptick before ETFs' reconciliation week"

Analyst Pin-board

The Highest Trade Surplus In The History Of Vietnam

(Tu Vu – tu.va @vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

LTG - Slow growth but potential in the near term

(Trinh Le – trinh.lx@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept going up but not too strong and the trading volumes reduced slightly. Indexes are still right below their previous' peaks. Traders should wait for more signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300
PVT - Operation of Nghi Son adding more jobs from 2019	September 7th, 2018	Buy – 1 year	21,200
NKG - Difficulties are temporary	August 31st, 2018	Buy – 1 year	18,000
NT2 - Rising gas prices erodes core earnings	August 27th, 2018	Accumulate – 1 year	27,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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