MAY

25

FRIDAY

6PM CALL

Market today: Market at its lowest since the beginning of the year

(Hieu Nguyen – hieu.nd@vdsc.com.vn)

The market saw another sharp decline: VN-Index down by 2.2% to 964 and HNX-Index down by 2.2% to 114.5. VN-Index has hit the lowest level since the beginning of the year.

Not many stocks were able to go rise. There were only 77 gainers versus 215 losers. Oil and gas stock stumbled to the floor without any clear bad news. Banking and brokerage stocks were also hit hard.

Foreigners continued to be net sellers with a total value of VND 515 Bn. VIC, VRE, VHM and VJC were stocks being sold the most. This had a negative impact on the market and could continue to drive it lower. However, it is not necessarily the time to be sellers presently as we are seeing valuation getting more reasonable. It is time to find the right stocks with strong earnings potential.

"Market at its lowest since the beginning of the year"

Analyst Pin-board

MPC - Q1/2018 Business Result Update

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If you are interested in this content, please click here to view more detail.

Technical Analyst Recommendation

Indexes fell sharply on increasing volumes. Short-term supports were broken easily. The downtrend is developing and there is no sign of reversal. Traders should hold cash in portfolio and do not disburse too soon.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NCS - Growth Opportunity in the Vietnam Aviation Industry	May 22nd, 2018	Buy – 1 year	60,000
VHC - Affected by raw fish prices in the short-term	May 21st, 2018	Accumulate – 1 year	61,100
KBC - Awaiting for a breakthrough year	May 09th, 2018	Buy – 1 year	16,270
AST - Key Beneficiary from the Fast Growing Aviation Market	May 02nd, 2018	Buy – 1 year	97,000
REE - Effective Investments Continue to Drive Earnings Growth	April 23rd, 2018	Buy – 1 year	48,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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