APRIL

13

TUESDAY

6PM CALL

Market today: Cooled down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market continued with its positive state at the opening session with the lead of VIC. However, selling pressure increased and temporarily stressing market, pushed the indexes below its opening position. At the end of session, VN-index fell 4.12pts (-0.33%) and closed at 1248.33pts. HNX-index dropped 3.35pts (-1.13%) and closed at 292.19pts. Liquidity continued to increase, with 977.6mn shares matched on HOSE.

VN30-Index also suffered from selling pressure and closed with a slight decline of 0.07pts. There were 20 losers and 7 gainers. Most prominent name in this group was VIC with a solid boost of 6.6%, this ticker supported and constrained the fall of the index, in addition, MSN (+2.5%), TPB (+1.5%), NVL (+1.4%), VPB (+1.4%), VHM (+0.7%) và VJC (+0.1%) also supported the index. On the other side, many tickers sank in red including TCH (-5%), STB (-3.2%), POW (-2.8%), CTG (-2.7%), BVH (-2.6%) ...

Midcaps and Pennies also turned for the correction phase after a series of positive trading sessions, with many stocks were in red. Market polarization narrowed significantly with number of increasing stocks dropped strongly, notably, HVX (+7%), SHA (+6.6%), SHI (+6.5%), SGT (+6.5%), SJS (+51%) ...

Foreign investors backed to be net buyers on HOSE, with a total value of VND 126.8bn. Most remarkable name was VIC (+283.4bn), followed by MSN (+107.9 bn), NVL (+57.2 bn), VHM (+38 bn), SSI (+30.9bn) ... On the selling side, CTG (-120.6bn) was sold the most, followed by MBB (-79.2 bn), HPG (-70.9 bn), GAS (-68.4 bn), BID (-43.1 bn) ...

After strongly surpassed the resistance zone 1245-1250, VN-index fell into dispute condition with a significant rise in short-term selling pressure. Despite high selling pressure, the index stopped with slight drop, which showed that money flow is still supporting market and the step-back was just to test the 1245-1250 zone. Therefore, investors should slowdown and observe market's trading movements, avoid overbuy to early and wait for specific support signals at the 1245-1250 zone.

"Cooled down"

Analyst Pin-board

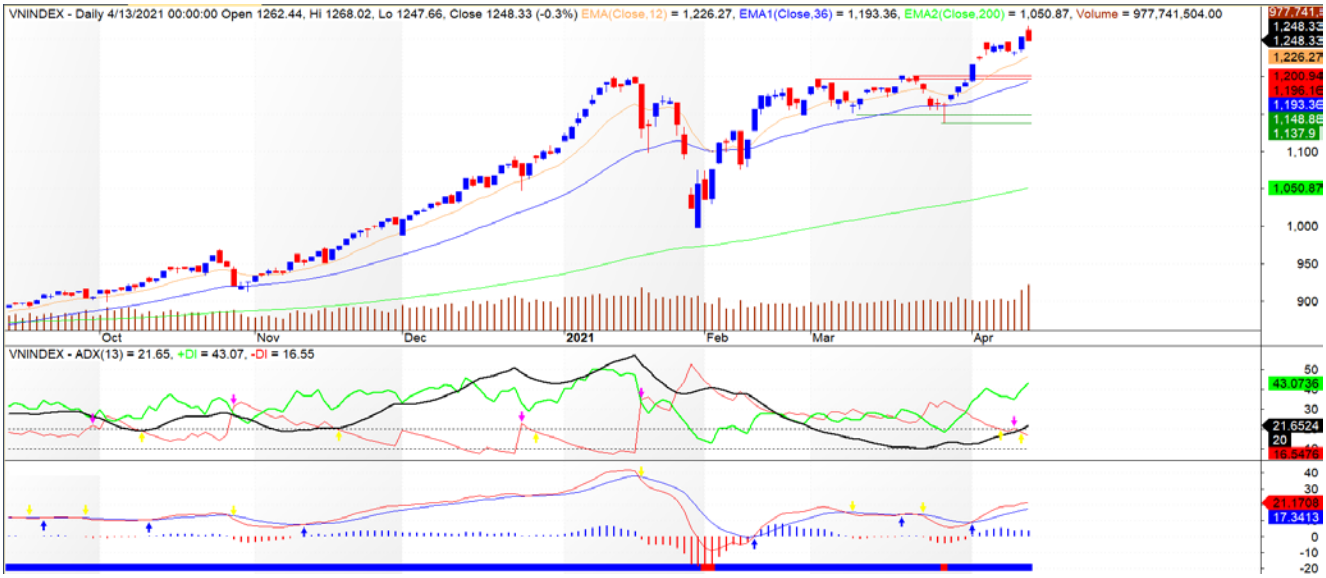
NT2 - Modest earnings yet prosperous cash flow in 2021

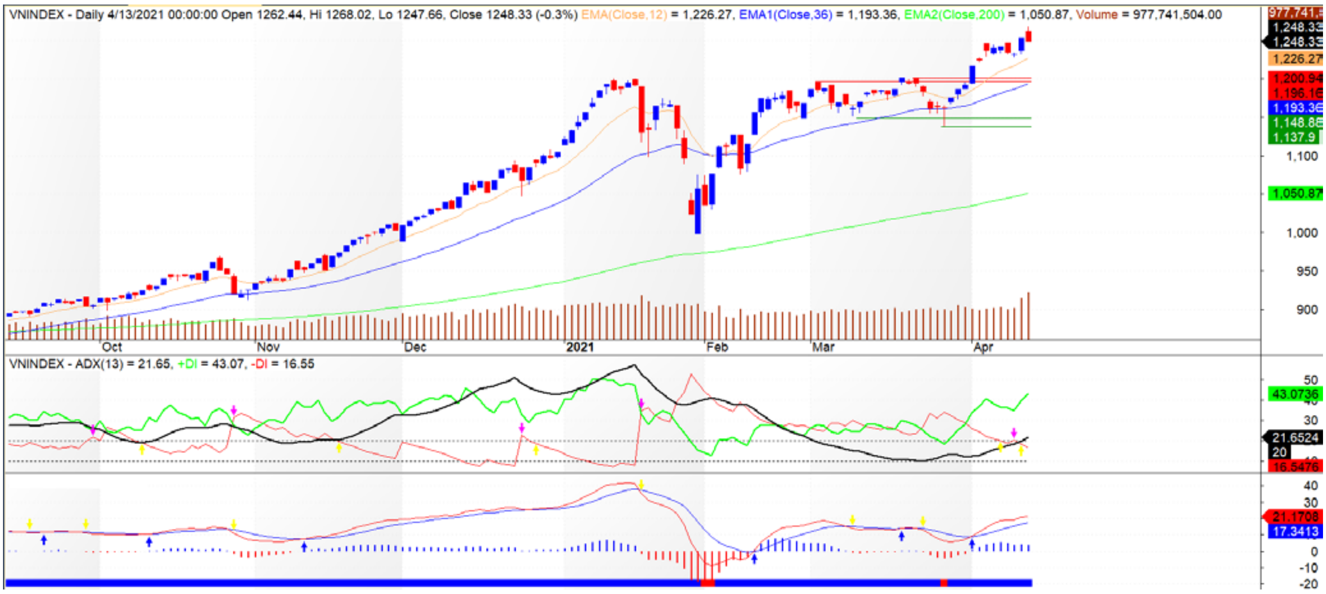
(Thao Nguyen – thao.nn@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Entering the first correction day after breaking out of the accumulation area of HOSE, large-cap stocks diverged unevenly. However, the VN-Index is still in the uptrend, it showing that the downward span is an opportunity for investors to choose suitable stocks for their portfolios.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Maintaining high NPAT growth due to the HRC segment	Mar 31st,2021	BUY – 1 year	55,200
DPM - High urea price to ease the negative effect of rising gas price	Mar 26th,2021	Accumulate – 1 year	21,400
PC1- Electricity will offset the real estate segment in 2021	Mar 26th,2021	Accumulate – 1 year	32,200
NKG - Benefits from rising steel prices and high demand from overseas	Mar 25th,2021	Accumulate – 1 year	24,700
LTG - Restructuring initially brought positive signals	Mar 17th,2021	Accumulate – 1 year	40,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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