RONGVIET SECURITIES

JUNE

30

FRIDAY

6PM CALL

Market today: Market Eyes on the AGM of STB, HAG and HNG

***(Hieu Nguyen** – Ext: 1514)*

The market breadth was quite neutral, yet VN-Index still rally strongly thanks to blue chip stocks like VNM, GAS and HPG. Foreign investors contribute significantly to the increase of these stocks as they net bought 4 million share of HPG (worth VND121 billion) and 1 million share of VNM (worth VND92 billion), helping VN-Index advance to 776.47 (+0.61%). Construction and real estate stocks also performed well today: NLG, LDG, DXG and CEO all closed in green; HBC hit the ceiling after the ex-dividend date, and FCN set its all-time high with the long rally in the last two months.

Besides the stocks' movement, the market also paid much attention to the AGMs of STB and HNG-HAG, which had been waiting for a long time. For STB, the new Board of Management has been revealed as Mr. Duong Cong Minh was elected as the new chairman. With experience in the real estate and banking industry, Mr. Minh is expected to help STB to restructure its bad debt, in which the collateral involve a great deal of real estate projects. Meanwhile, HAG-HNG's AGM focuses on the fruit business (HNG) and the real estate projects in Myanmar (HAG). The company may record profit from the fruit business around Q3/2017 when the banana and dragon fruit are ready to harvest and sell on the market. Although the business promises outstanding result, terrible result in the past with rubber and cattle business have caused investors to doubt the potential of this new segment. Still, Hoang Anh Gia Lai expects improved business as well as sales of assets can bring enough cash flow to reduce the company's debt by VND8,000 -10,000 billion in the next two years.

Although falling sharply on Tuesday, the VN-Index has rebounded faster than expected, and has approached the high level of 780. The reason may be the strong expectation of investor for the upcoming Q2's business result.

"Market Eyes on the AGM of STB, HAG and HNG"

Analyst Pin-board

DQC – The Booming Phase of LED Lightning in Vietnam is coming

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If you are interested in this content, please click here to view more detail.

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KLB - To Go Through the Banking Industry Difficulties	June 29th , 2017	Accumulate – Long term	12,000
PAC - Valuation not attractive	June 28th, 2017	Monitor – n/a	n/a
STK - Momentum from the Rebound in Textile Demand	June 09th, 2017	Buy – Long term	24,200
PTB - A Growing Demand For Natural Stone	June 08th, 2017	Accumulate – Long term	128,800
PNJ - Growth Momentum Remains	June 08th, 2017	Hold – Long term	114,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	23/06/2017	0.25% - 0.75%	0% - 2.5%	32,362	32,263	0.31%
VF4	23/06/2017	0.25% - 0.75%	0% - 2.5%	14,700	14,664	0.25%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	16/06/2017	0.25% - 0.75%	0% - 2.5%	14,628	14,598	0.21%
ENF	16/06/2017	0% - 3%	0%	17,005	16,871	0.79%
MBVF	15/06/2017	1%	0%-1%	13,154	13,085	0.53%
MBBF	14/06/2017	0%-0.5%	0%-1%	13,822	13,760	0.45%

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