JUNE

6PM CALL

19

MONDAY

"Positive Reaction Ahead of 21/06"

Market today: Positive Reaction Ahead of 21/06

*(**Quang Vo** – Ext: 1517)*

The market witnessed an exciting session following ETFs' portfolio restructuring. Capital strongly and widely flew into stocks as total trading value reached VND3.800 billion and there were 159 gainers versus 119 losers. Banking stocks strongly drew inflows as all ten stocks in this sector ended above the unchanged line. Investors may believe that the National Assembly will approve the Decree of Bad Debt Settlement on June 21. As commented in earlier 6pm-Call, in the best case, the process of bad debt will become easier and the government can solve many economic problems.

Investors has another reason for waiting on June 21: MSCI is announcing the Watch List for possible promotion to Emerging Market status. In the last review, although MSCI appreciated Vietnam in the relaxation of the Foreign Ownership Limit in public companies, the available information in English and positive market regulation, MSCI remain the Frontier Market status for Vietnam. We believe that MSCI will not add Vietnam to the Watch List this year. Investors can find more details in the **Analyst-Pin board Column**.

Overall, we think that investors should be cautious at current time because the worst case can happen: The National Assembly will not approve The Decree of Bad Debt Settlement and MSCI will not add Vietnam to the Watch List.

Analyst Pin-board

Assessment on Vietnam stock market's possibility to be upgraded in 2017 MSCI annual market classification

(Thien Bui – *Ext: 1321)*

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes increased strongly and made new highs. Trading volumes remained steady. The uptrend is still valid and traders consider hold the stocks longer and buy on corrections.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
RDP	26.00	**Buy**	16/06/2017	16.20	18.00		15.00			3.17%	Intermediate
CHP	16.20	**Buy**	16/06/2017	25.20	30.00		24.00			0.00%	Intermediate
BID	20.00	**Buy**	14/06/2017	20.00	22.00		18.00			0.00%	Intermediate
CAV	58.90	**Hold**	13/06/2017	56.20	62.00		53.50			4.80%	Intermediate
PVI	32.70	**Buy**	12/06/2017	33.50	37.00		14.00			-2.39%	Intermediate
APC	25.80	**Hold**	12/06/2017	25.40	28.00		23.50			1.57%	Intermediate
TNG	14.60	**Hold**	19/05/2017	15.10	18.00		14.00			-3.31%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MIG - A Promising Competitor against Big 5 Insurers	June 14th, 2017	Accumulate – Long term	15,600
STK - Momentum from the Rebound in Textile Demand	June 09th, 2017	Buy – Long term	24,200
PTB - A Growing Demand For Natural Stone	June 08th, 2017	Accumulate – Long term	128,800
PNJ - Growth Momentum Remains	June 08th, 2017	Hold – Long term	114,000
PC1 - Accumulating for a breakthrough	May 30th, 2017	Accumulate – Intermedia	48,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	16/06/2017	0.25% - 0.75%	0% - 2.5%	32,130	32,111	0.06%
VF4	16/06/2017	0.25% - 0.75%	0% - 2.5%	14,577	14,449	0.89%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	16/06/2017	0.25% - 0.75%	0% - 2.5%	14,628	14,598	0.21%
ENF	02/06/2017	0% - 3%	0%	16,643	16,686	-0.26%
MBVF	01/06/2017	1%	0%-1%	12,896	12,916	-0.15%
MBBF	07/06/2017	0%-0.5%	0%-1%	13,760	13,739	0.15%

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