RONGVIET SECURITIES

DECEMBER

04

FRIDAY

6PM CALL

Market today: Profit - taking pressure at the end of session

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Following the rally in the previous session, market gradually increased but quickly slowed down at the end. At the end of session, VN-Index only increased 1.69 points (+ 0.17%) and closed at 1021.49 points. HNX-Index increased 0.5 points (+ 0.33%) and closed at 152.48 points. Liquidity continued to increase, with 527 mn shares matched on HOSE. The number of losers outperformed the number of gainers on HOSE.

VN30-Index underperformed and reversed to decline at the end of session with a drop of 0.11%. There were 16 losers and 11 gainers. Losers in this group were VCB with a drop of 2.6%, VPB (-1.8%), TCH (-1.7%), VRE (-1.4%) ... On the contrary, SAB (+ 3.6%), MSN (+ 3.1%), CTG (+ 2.7%), PNJ (+ 1.3%), POW (+ 1.3%) ... hampered VN30-Index's decrease

Small and medium stocks were still active but cooled down compared to the previous session with various correcting stocks. In this group, there were still some stocks rising to the ceiling such as TDH (+ 7%), GVR (+ 6.9%), SRC (+ 6.9%), DHC (+ 6.8%), CKG (+ 6.7%) ... Among losers, CVT continued to drop to the floor of 6.9%, POM also reversed and dropped to the floor at 6.8%. In addition, there were lots of stocks correcting such as CEE (-6.8%), LGL (-4.2 %), FMC (-3.7%), YEG (-3.1%) ...

Foreigners were net selling on HOSE with value of VND 46.1 bn. Notable stocks were GMD (-37.4), LCG (-34.2), PAN (-33.5), VNM (-26.9), VCB (-26.3) ... On the net buy side, notable ones were MBB (+33.4), VPB (+29.8), VHM (+29.3), FUEVFVND (+19.1), DXG (+18) ...

VN-Index reversed at the end of session after sessions actively supported by money flow. Although closed in green, VN-Index created Shooting Star candle with increasing liquidity, this can be considered as a minor distribution session. Thus, VN-Index has had 2 distribution sessions recently. This shows that market has cautious move before resistance zone of 1030 points. Investors should be cautious and limit disbursement, as well as consider to take profits in stocks with strong resisting signals to minimize risks for portfolio.

"Profit - taking pressure at the end of session"

Analyst Pin-board

HCMC condominium segment in November : Prices surged amid continuous supply shortage

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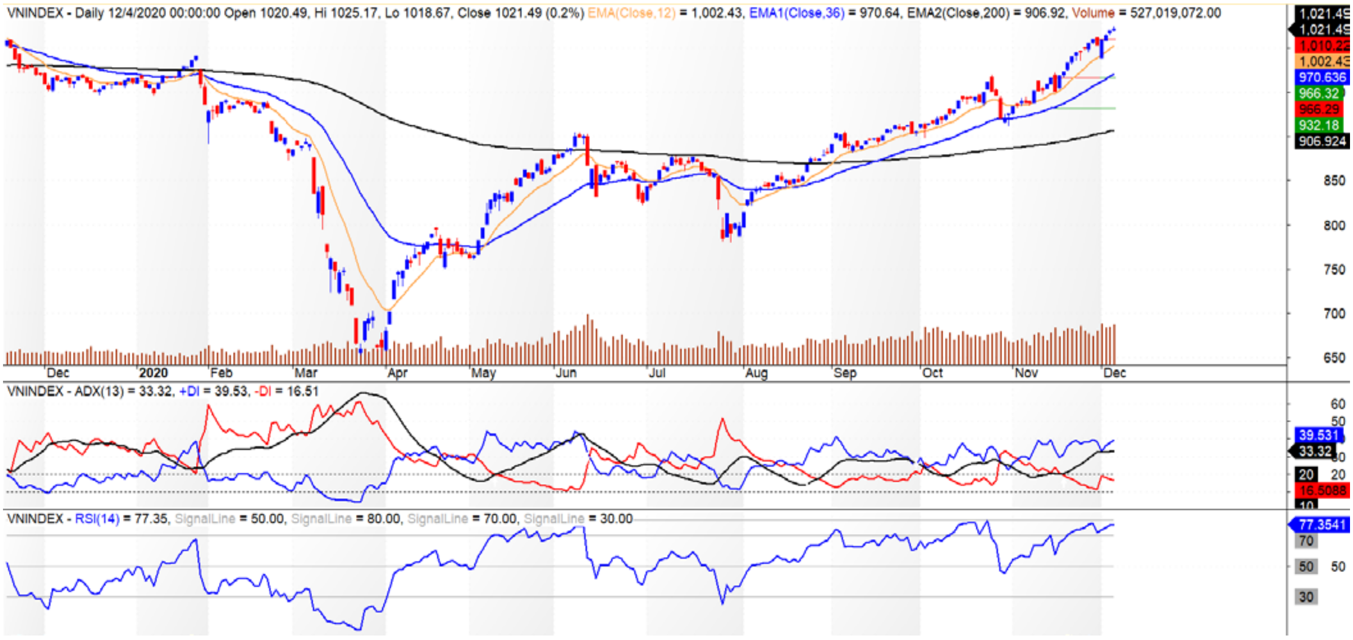
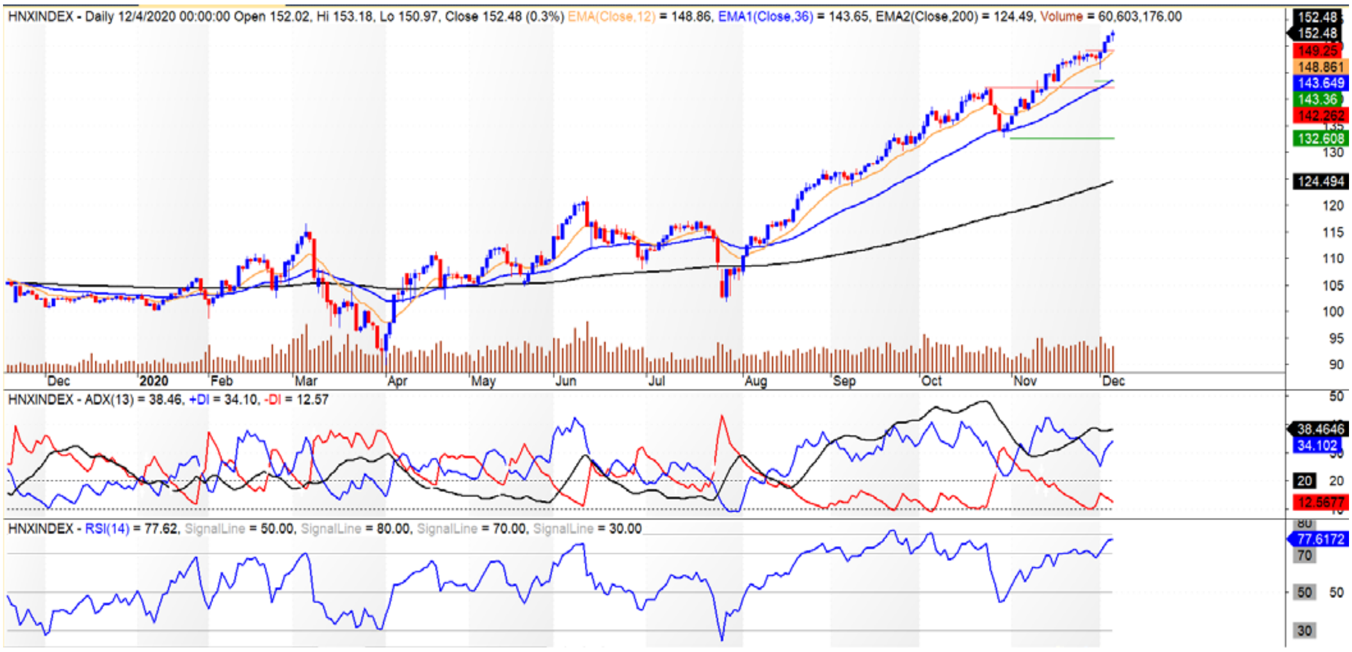
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Currently all major indices are at a sensitive zone and the momentum is less likely to break the resistance in a short time. As a result, investors should be cautious in this period and should consider playing safe by taking profit and wait for new opportunities in the future.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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