RONGVIET SECURITIES

OCTOBER

23

TUESDAY

“Hope for alternating the trend”

6PM CALL

Market today: Hope for alternating the trend

(Vu Duong – vu.da@vdsc.com.vn)

Negative results of previous trading sessions prevented investors from buying stocks confidently when the market opened. After ATO, VN Index decreased slightly 3 points but pressure accumulated quickly. At the worst time of the morning session, VN Index declined 1.5% and nearly touching the bottom of the Oct 12th trading day at 933 points. In VN30, only MBB gained 1% and DHG hold the reference price. Bank was under huge pressure when almost stocks decreased over 1%. VPB declined the most with 4.5% down.

In the afternoon session, VN Index continued decreasing to 925 points. VPB even hit the floor. Strong buying force showed up suddenly help TCB, VPB, and NKG recovering quickly. VN Index maintained above 930 points when closed.

In the end, VN Index decreased 1.5% and HNX Index decreased 2.3%. Liquidity in HOSE was high, recorded at VND 4,100 billion without put-through transactions.

In HOSE, foreigners continued net selling VND 62 billion. Top buying were BID, SBT, and SSI. Top selling were VNM, VJC, and VHC. In HNX, foreign investors net buy slightly VND 3 billion.

“Bottom fishing” activities appeared and helped the liquidity increasing in this trading session. Technically, the market needed one or two more sessions to confirm the sustainability of the recovery. However, with such conditions happened, there is an opportunity for investor to hold.

Analyst Pin-board

HAX – Optimistic 2018 Outlook

(Vy Nguyễn – vy.ntk@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index and HNX-Index fell sharply while the liquidity increased significantly. Bottom fishing forces helped indexes recover partly. Technical recovery sessions may come soon but in general, the current trend is still down.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG - Bach Hoa Xanh: improvements on the way	October 04th, 2018	Buy – 1 year	160,000
VJC - Growth Speed to Watch Closely	October 03rd, 2018	Accumulate – 1 year	170,000
GMD - A Mix of Tailwinds and Headwinds	September 20th, 2018	Accumulate – 1 year	30,800
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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