## *Market today:* Market downturn

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Going through the week cautiously with reduced liquidity, combined with information about the social distancing due to the Covid outbreak which negatively affected the market from the beginning of the session. These negative movements lasted until the end of the session. At the end, VN-Index dropped 55.8 points (-4.3%) and closed at 1,243.51 points. HNX-Index decreased 15.7 points (-5.1%) and closed at 292.06 points. Liquidity increased again, with 675.6 mn shares matched on HOSE.

VN30-Index witnessed a decrease of 4.44% at the end of the session. Only KDH maintain an uptrend with an increase of 0.9%. Meanwhile, there were 29 decliners which many strong losers such as TCB (-7%), VPB (-7%), CTG (-6.9%), MWG (-6.9%), TPB (-6.9%) ...

Pennies and midcaps were no exception with many losers. There were only a few gainers such as DBT (+6.9%), VMD (+6.9%), VPS (+6.7%), DMC (+6.1%), HDC (+5.5%).

Foreign investors turned to a slight net selling on HOSE, with a value of VND 101.3 bn. The most net selling stock was FUEVFVND (-202.7 bn), followed by KDH (-142.4 bn), HPG (-70.8 bn), MSN (-43.4 bn), HCM (-29.1 bn). ... On the net buying side, notably STB (+126.2 bn), followed by VNM (+121.5 bn), NVL (+49.3 bn), DXG (+43.1 bn), VHM (+36.2 bn) ...

*VN-Index returned to a downtrend after a few sessions of slight recovery and exploration of supply and demand. Matching liquidity returned to the 50-day average, showing that selling pressure increased again after a few cooling sessions. This shows that the index's downtrend would be continued. However, the support level of 1,205 points is a strong support level for VN-Index in the short term. It is likely that the "bottom-fishing" cash flow will increase significantly when the index drops back to this support level and might help the market recover. Therefore, investors should temporarily stop selling off and may consider accumulating good stocks when the market retreats to the strong support area of 1,205 points.*

***"Market downturn"***

## *Analyst Pin-board*

### Growth trajectory faces risks due to the latest outbreak

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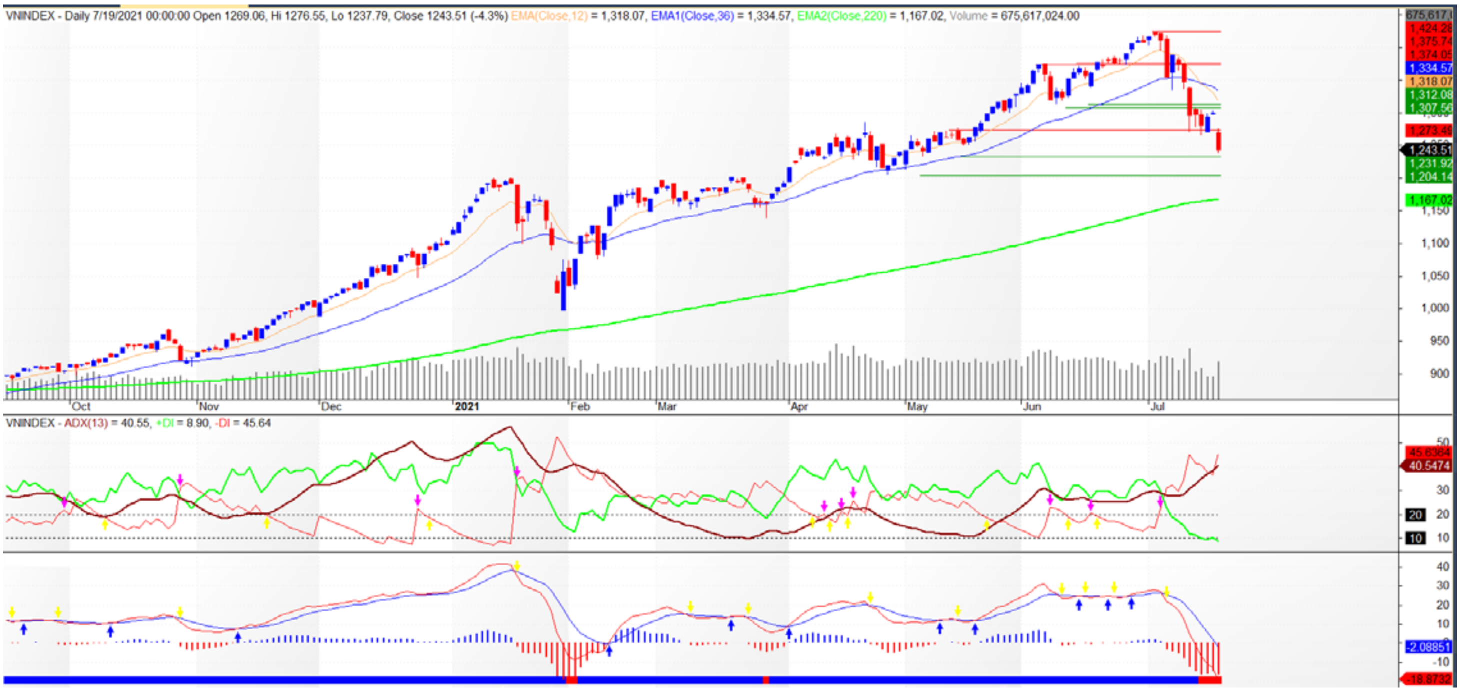
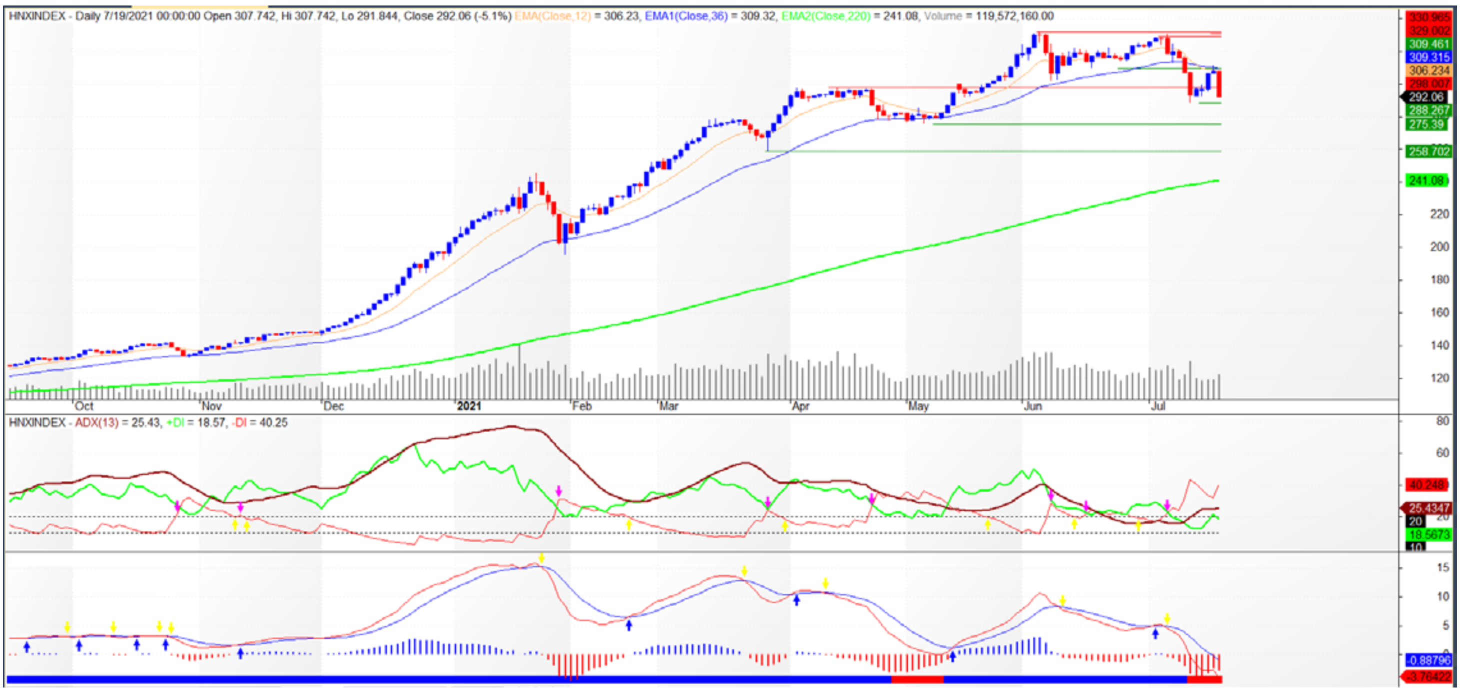
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

The market shows no signs of recovery in short term. The market has been correcting back to near the mid-term supporting zones. The market now depends on the strength of the cash flow to make a recovery. As a result, investors should watch these supporting zones closely to see the cash inflow in order to go along with the recovery of the market in the future.



## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| QNS - FY2021 NPAT growth boosted by the sugar segment | July 17th,2021 | BUY – 1 year | 51,000 |
| FPT - Riding on the Tech Megatrend | July 17th,2021 | BUY – 1 year | 108,800 |
| HTN - Strong leverage on Hung Thinh ecosystem | July 12th,2021 | ACCUMULATE – 1 year | 41,600 |
| MBB - Accelerated digitization initially proved effective | July 9th,2021 | ACCUMULATE – 1 year | 48,800 |
| KDH - Promising prospects for the mid and long-term | June 25th,2021 | BUY – 1 year | 43,400 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| **DFVN-CAF** | 17/11/2020 | 0% - 0,20% | 0% - 0,20% | 10,773 | 10,738 | 0.33% |
| **ENF** | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| **MBBF** | 10/02/2020 | 0%- 0,5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| **MBVF** | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| **VF1** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| **VF4** | 25/11/2020 | 0 % - 0,6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| **VFB** | 19/11/2020 | 0 % - 0,6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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