RONGVIET SECURITIES

MAY

09

TUESDAY

6PM CALL

Market today: The VNIndex Easily Retook 720

(Thien Bui – Ext: 1321)

The VNIndex traded in the green after struggling during the beginning of today's session. Market breadth and strong capital inflows gave investors some evidence that today's performance would be positive.

Real estate stocks continued to be the top gainers with DXG, SCR, NTL, KDH, and NLG gaining strongly. Since the beginning of this year, real estate stocks have been ranked among the top 6 sectors after healthcare, construction & building materials, F&B, banking and financial services. Share prices are still reflecting the positive 31% growth of real estate companies' bottom line this quarter.

Agriculture stocks such as HAG and HNG performed strongly today, after going to the floor yesterday. Tire manufacturers such as CSM and DRC also performed positively today. This may have resulted from the news that the price of rubber on TOCOM declined by 15% in April, after falling 7% in Q1 2017.

Financial stocks including SSI, HCM, SHS and VND also increased today. The only sector that declined was F&B due to the drops of VNM, SAB and MSN.

At the close, the VN-Index climbed 3.25 points to 722.11 points, and the HNX-Index also rose above 90 points.

"The VNIndex Easily Retook 720"

Automobile Sector Update: VAMA has released the car sales data for April. According to its report, car sales decreased 15% over the same period and 18% compared to March of 2017. Passenger cars and special vehicles segments both experienced a decline, with only the commercial vehicles segment still growing strongly(4% increase over the same period and 19% from March 2017). This declining trend is clearly reflected in the operations of HHS, HTL and TMT: these companies' truck sales had a slowdown in 2016 and the first four months of 2017, after booming in 2014-2015. TCH is the only enterprise that has been able to defy this trend. The company sold 1,979 trucks in 2016, and plans to sell 2,500-2,800 units by 2017. TCH's best-selling trucks are brands from China, for example Dongfeng, and US brands. TCH claimed to have 50% of the US truck's market share in Vietnam.

Analyst Pin-board

PVT – Stock price affected by oil&gas industry negative sentiment

(Hoang Nguyen – Ext: 1319)

If you are interested in this content, please click here to view more detail.

Recommendations:

Indexes turned up strongly at short-term supports. Trading volumes also increased. The short-term trend is still up and therefore, traders should hold the stocks longer for higher target.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	29.9	**Take profit**	07/03/2017	25.90	28.00		24.50	24/4/2017	29.00	11.97%	Intermediate
FPT	48.3	**Cutloss**	15/02/2017	46.00	50.00		44.00	25/4/2017	45.65	-0.76%	Intermediate
ITD	25.2	**Cutloss**	06/02/2017	25.70	28.00		23.50	25/4/2017	24.70	-3.89%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
REE – Higher Value due to the Reduction of ex rate risk	April 20th, 2017	Accumulate – Long term	32,800
TCM - Benefits from the Rebound in Textile Demand	April 4th, 2017	Accumulate – Long term	25,300
PVS - Positive Prospects from Energy Projects	April 3rd, 2017	Accumulate – Long term	21,900
HSG - Robust Core Business	March 22th, 2017	Neutral – Intermediate	51,700
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	08/05/2017	0.25% - 0.75%	0% - 2.5%	30,551	30,556	-0.02%
VF4	08/05/2017	0.25% - 0.75%	0% - 2.5%	13,673	13,696	-0.17%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	05/05/2017	0.25% - 0.75%	0% - 2.5%	14,329	14,302	0.19%
ENF	28/04/2017	0% - 3%	0%	15,506	15,303	1.33%
MBVF	27/04/2017	1%	0%-1%	12,657	12,705	-0.38%
MBBF	26/04/2017	0%-0.5%	0%-1%	13,670	13,656	0.10%

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