RONGVIET SECURITIES

FEBRUARY

25

TUESDAY

6PM CALL

Market today: Revive

(Khai Tran – khai.tq@vdsc.com.vn)

Market experienced a mix emotional trading day. After ATO session, downtrend still occured but then demand force quickly appeared to support the market. Although market fluctuated during the session, buyside dominated at the end, making indices to close at the highest level of the day. In particular, VN-Index rose by 6.33 points (0.7%), to 909.67, which downed to 894 at times. HNX-Index also added 2.49 points (2.39%), closing at 106.66. Liquidity was still above average level on both exchanges. Gainers outnumbered losers.

Banking group played an important factor for market recovery. The most significant gainers were CTG (+7%), VPB (+5.6%), BID (+5.4%) and ACB (+4.6%). The remaining Banking stocks also saw the good gains, such as MBB (+3.5%), TPB (+3.5%), TCB (+3.3%), HDB (+2.8%). Some other Bluechips also performed well, namely FPT (+2.9%), HPG (+1.8%), REE (+1.8%), VNM (+1.5%). Meanwhile, ROS, VHM, VCB, GAS, MSN, VJC witnessed a slight decrease.

IDJ (+9.9%), NHA (+9.2%), HAI (+6.9%), DRH (+6.8%), CSC (+6.5%), SZL (+6.4%), GTN (+5.7%), DGW (+5.2%), SZC (+4.9%), HAG (+4.7%), CEO (+3.8%), HDG (+3.8%) were the notable Midcaps and pennies. Obviously Real estate stocks also recovered. By contrast, Aviation stocks still kept losing.

Foreign investors extend their selling streak on HOSE to the 11th day, with a value of VND 113 bn, focusing on VCB (69), HAG (19.5), NVL (12.2), VRE (12). However, they net bought some stocks such as VNM (49), CTG (19), VIC (15.4), and SBT (9.8).

"Revive"

The indices surged strongly after VN-Index downed to the previous bottom. Money flow concentrated on stocks that had declined sharply, especially Banking and Real estate stocks. Opportunities still appears as many stocks were in oversold situation.

Analyst Pin-board

Earnings results of listed companies in 2019

(Hoang Nguyen – hoang.nt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes recovered quite strong after a sharp decline. Trading volume remained high above average on both exchanges, showing strong buying forces. The bottoming is still in progress and traders consider accumulate stocks on correction.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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