NOVEMBER

30

MONDAY

6PM CALL

Market today: Gaining streak was interrupted

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After 9 consecutive gaining sessions and surpassing sentimental threshold of 1000 points, market saw profit-taking pressure and closed in red. At the end of session, VN-Index fell 7.14 points (-0.71%) and closed at 1003.08 points. HNX-Index dropped 0.46 points (-0.31%) and closed at 147.7 points. Liquidity increased again, with 450 mn shares matched on HOSE. The number of losers outperformed the number of gainers on HOSE and HNX.

VN30-Index also witnessed profit-taking and closed in the red but dropped lower than VN-Index with -0.54%. There were 20 losers and only 9 gainers. The biggest losers were TCH (-3.5%), followed by HPG (-2.1%), MSN (-2%), BID (-1.8%), VCB (-1.6%) ... Among gainers, prominent stocks were HDB (+ 2.6%), which gained in 2 consecutive sessions after adjustment, followed by REE (+ 2.1%), MBB (+ 1.8%), TCB (+ 1.7%), VRE (+ 1.6%) ...

Small and medium stocks outperformed but continued to diversify and some stocks were facing profit taking pressure. There were lots of stocks rose to the ceiling such as CVT (+ 7%), FRT (+ 7%), HTN (+ 7%), POM (+ 7%), BWE (+ 6.9%) ... Among losers, no stocks dropped to floor price but some dropped quite strongly such as PXS (-5.1%), DRH (-4.7%), APG (-3.3%), TNA (-3.2%), HSG (-3 %) ...

Foreigners continued to net buy on HOSE with value of VND 138.5 bn. Outstanding stocks were still FUEVFVND (+308.7), followed by DHC (+49.6), VRE (+36.6), BCM (+13.2), VPB (+12.6) ... On the net sell side, the most sold ones were CTG (-87.3), followed by GMD (-58), FRT (-33), MBB (-29.2), CII (-20.7) ...

After 9 consecutive gaining sessions, VN-Index had the first distribution session, signaled by increasing liquidity signal and decreasing value. However, distribution level is not strong today and 1000 points area is a support for market. It is expected that market can be supported around 1000 points and recover again to test the balance of supply and demand. Therefore, investors can temporarily keep their portfolios and observe market, but they should also be cautious as market had the first distribution session after a long rally.

"Gaining streak was interrupted"

Analyst Pin-board

BMP – Still improving, even though marginally

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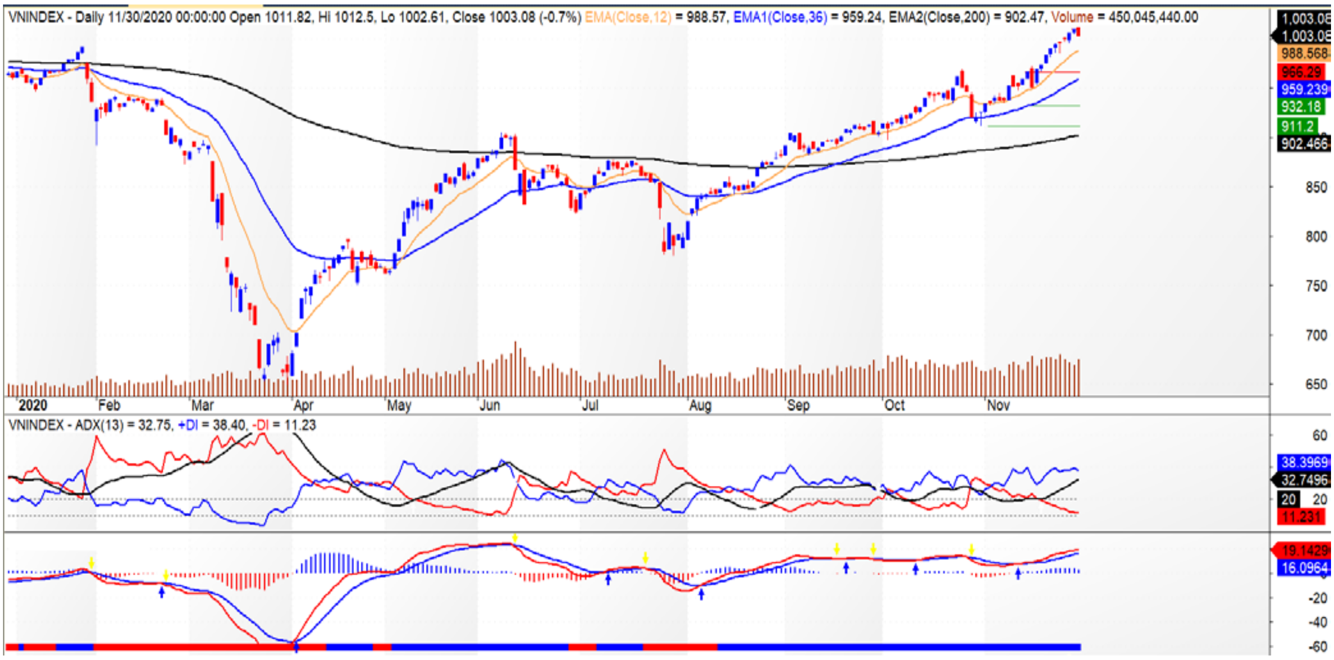
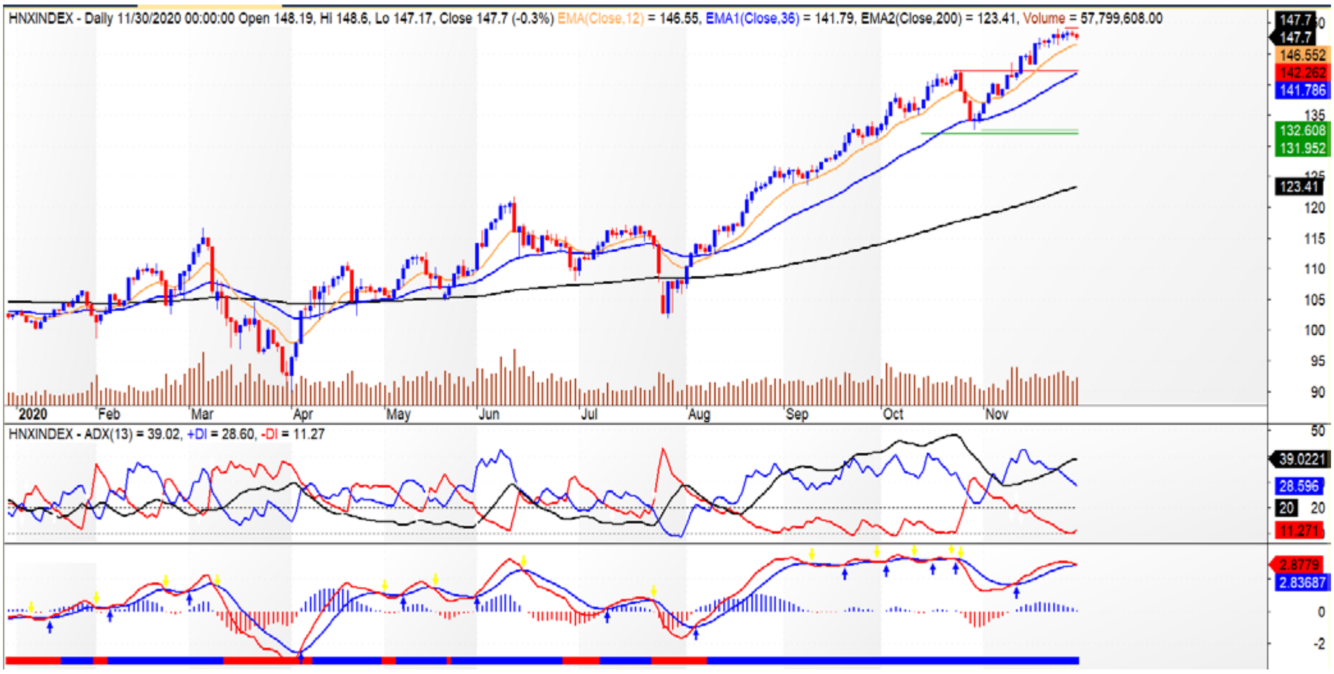
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The uptrend on HOSE has not shown signs of stopping, this is only a short-term correction. The HNX is still moving sideways. In general, the market situation is stable and it will continue to increase after short-term correction. As a result, investors can keep the portfolios or consider disbursing lightly for stocks on positive momentum.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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