JANUARY

16

THURSDAY

6PM CALL

Market today: Efforts from banking group

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The market was exciting right from the beginning because of banking stocks. On HOSE, Vnindex gained 6.75 points (+ 0.7%) and closed at 974.31. The HNX also had a good gain of +1.13 points (+ 1.1%), closing at 104.32. Upcom also increased but not too much +0.11 points (+ 0.2%), closing at 5.46.

VN30-index ended the session at 891.96, +6.6 points. Most of banking stocks in VN30 increased strongly such as BID (+ 5.9%), CTG (+ 5.5%), HDB (+ 3.2%), MBB (+ 2.6%) ... There were also support from other stocks like SSI (+ 3.8%), REE (+ 2.4%), FPT (+ 1.8%), NVL (+ 1.8%)...

Beside the positive banking group today, steel stocks still maintained the uptrend but not as strong as the previous session. Real estate stocks were in the red along with electricity, water & gas.

In addition, there were other prominent stocks on HOSE like GAB (+ 6.9%), SMB (+ 6.8%), DAH (+ 6.1%), DRC (+ 5.8%), etc. HNX contributed many stocks: ACB (+ 2.6%), TAR (+ 3.1%), SHB (+ 1.4%)...

Foreign investors had a net buying session today with nearly VND 42 bn on HOSE, mainly in banking stocks like HDB (+32.5 bn), BID (+23.6 bn), CTG (+13.5 bn) and some other names ... HNX saw another net selling of VND 5.12 bn from PLC. Upcom had a slight net buying of over VND 80 mn, they focused strongly on QNS (+2.4 bn) and a bit on stocks like VEA (+0.57 bn), VTP (+0.52 bn) ...

The US and China signed the first phase of trade agreement, which had a positive impact on global stock markets. Domestically, Vietnam stock market also had an optimistic session, but cash flow mainly focused on Banking group and limited in a number of other stocks. Therefore, investors need to focus on the market leaders and restrict buying stocks on the dropping trend to avoid risks.

"Efforts from banking group"

Analyst Pin-board

Overview of the tire industry in 2020

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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