RONG VIET SECURITIES

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01

TUESDAY

6PM CALL

Market today: The 1,500-point psychological resistance level

(Phuong Pham – phuong1.pth@vdsc.com.vn)

Although the market witnessed a cautious session yesterday, the area of 1,490 points still supports for VN-Index and pushes the market slightly today. However, the VN-Index's 1,500 psychological resistance level is still weighted on the market's recovery. VN-Index gained 8.65 points (+0.58%) and closed at 1,498.78 points. Liquidity enhanced compared to the previous session, with 796.4 million matches on HOSE.

The VN30 group also had a gentle improvement, but it was still worse than the general market, despite the supportive move from VIC stock. In the group, there were 17 advancers and 11 decliners. Some outstanding names were GVR (+4.5%), VIC (+2.9%), KDH (+2.3%), PNJ (+1.9%), TPB (1.3%) … On the other side, some draggers contained PLX (-1.6%), MBB (-1.2%), SAB (-1.1%), HDB (-0.9%), VPB (-0.7%) …

The number of gainers/losers in the market is not much different. Industry groups with strong movements in the previous session are taking profit and slowing down such as Steel, Chemicals/Fertilizers, Oil & Gas, Mining. Besides, the Banking group also experienced divergence and pressure the market. Real Estate and Insurance got outstanding performance in today's session.

Foreign investors turned out to be net buyers on HOSE, with VND 148.5 bn. The buying power concentrated the most on FUEVFVND (+372.6), NLG (+63), VND (+54.9), MBB (+39.7), TPB (+39.6). .. On the contrary, HPG continued to be sold strongly with a net selling value of VND -287.4 billion, followed by VIC (-81.4), KBC (-56), HDB (-54.1), CTG (32.7) …

Although the market resurged today, it still could not surpass the 1,500 points resistance of the VN-Index. The liquidity increased compared to the previous session, and the VN-Index dropped below 1,500 points, showing that investors are still taking advantage of profit-taking in this psychological resistance area. Moreover, the movement of the VN30 group was more cautious, despite the efforts of VIC stock. It is expected that the market will remain in a cautious state and probe for supply and demand in the future. However, with the pressure of profit-taking in the resistance area, investors still need to be cautious and consider risks. At the same time, it is advisable to keep the portfolio weight at a safe level to minimize risks.

"The 1,500-point psychological resistance level"

Analyst Pin-board

TCB – 2022/2023 outlook: expect solid growth amid headwinds

(Thanh Nguyen – *thanh.nn@vdsc.com.vn)*

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market had a slight recovery but the sentiment remained cautious, especially around the psychological mark of 1,500 points. It is expected that the sentiment will remain cautious and will test the balance between supply and demand in the near future. As a result, investors should watch out for the risks and keep the portfolio at a safe level.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Vu Tran
Senior Manager
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1512)
- O&G
- Fertilizer

Tam Pham
Manager
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Bank
- Insurance

Tung Do
Manager
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Retails
- Aviation
- Logistics
- Market Strategy

Toan Dao
Manager
toan.dp@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- F&B

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Building Materials
- Pharmaceutical

Thanh Nguyen
Analyst
thanh.nn@vdsc.com.vn
+ 84 28 6299 2006 (1535)
- Bank
- Insurance
- Securities

Kiet Tran
Analyst
kiet.tht@vdsc.com.vn
+ 84 28 6299 2006 (1528)
- Real Estate
- Market Strategy

Loan Nguyen
Analyst
loan.nh@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Textile
- Fishery

Ha My Tran
Senior Consultant
my.tth@vdsc.com.vn
+ 84 28 6299 2006
- Macroeconomics

Thao Nguyen
Analyst
thao.nn@vdsc.com.vn
+ 84 28 6299 2006 (1524)
- Utilities

Thang Hoang
Analyst
thang.hm@vdsc.com.vn
+ 84 28 6288 2006 (1319)
- Real Estate

Thu Anh Tran
Analyst
anh.tt@vdsc.com.vn
+ 84 28 6288 2006 (2221)
- Sea Port
- Logistics

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Trang Tran
Assistant
trang.tnt@vdsc.com.vn
+ 84 28 6299 2006 (1522)

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