RONGVIET SECURITIES

MARCH

30

MONDAY

"Market still did not see hopes"

6PM CALL

Market today: Market still did not see hopes

(Bao Nguyen – bao.nq@vdsc.com.vn)

Stock market continued to tumble. VNIndex fell deeply by 33.8 points (-4.86%), to 662.26. HNX-Index lost -4.07 points (-4.18%), closing at 92.38. Upcom dropped 1.19 points (-2.44%), to 47.63.

Even though VN30 trimmed some of its loss at the end, it still lost 29.21 points or 4.55%, ending at 613.02. Only HPG (+0.9%) surged today, the remaining stocks in VN30 group dropped sharply. Notably 10 stocks fell to the maximum range, such as VHM (-7.0%), PNJ (-6.9%), ROS (-6.9%), SSI (-6.9%), STB 9-6.9%), TCB (-6.9%).

On HOSE,there were 339 decliners, including 96 stocks closed at the floor prices, only 47 gainers and 36 ones closed at the reference level. Losers also completely outnumbered gainers on HNX and UPCOM.

Foreigners net sell over VND 168 bn on the whole market. On HOSE, they were net sellers of VND 155.77 bn, mainly in SVC (84.8), MSN (35.1), VPI (12.3), STB (11.3), BID (10.7). They net sold slightly VND 8.1 bn on HNX, focusing on PVS (6), SHB (3.2), DP3 (0.56). Upcom had the smallest selling value with VND 4.89 bn, namely on ACV (2.95), LPB (2.72), BSR (1.52), VEA (1.04).

The stock market will continue to volatile sharply, hence we recommend investors not to enter the market right now.

Analyst Pin-board

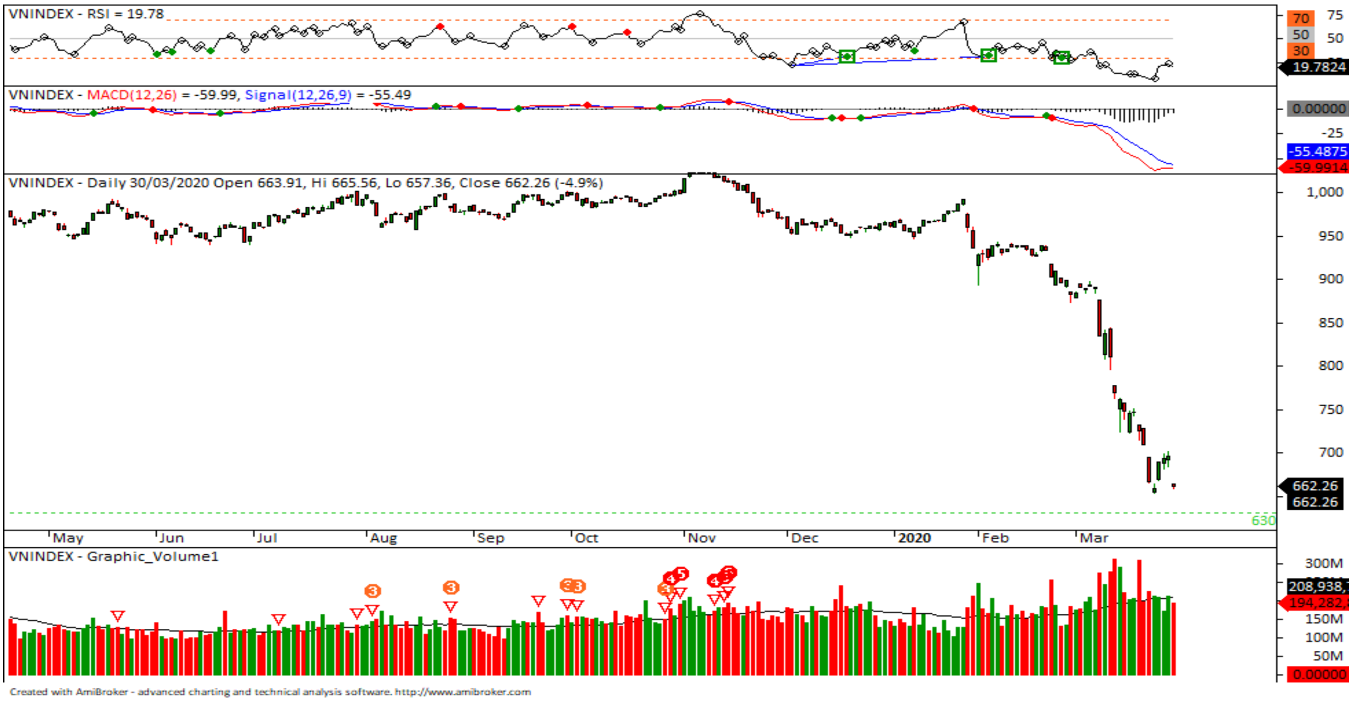
Headwind for US shale oil?

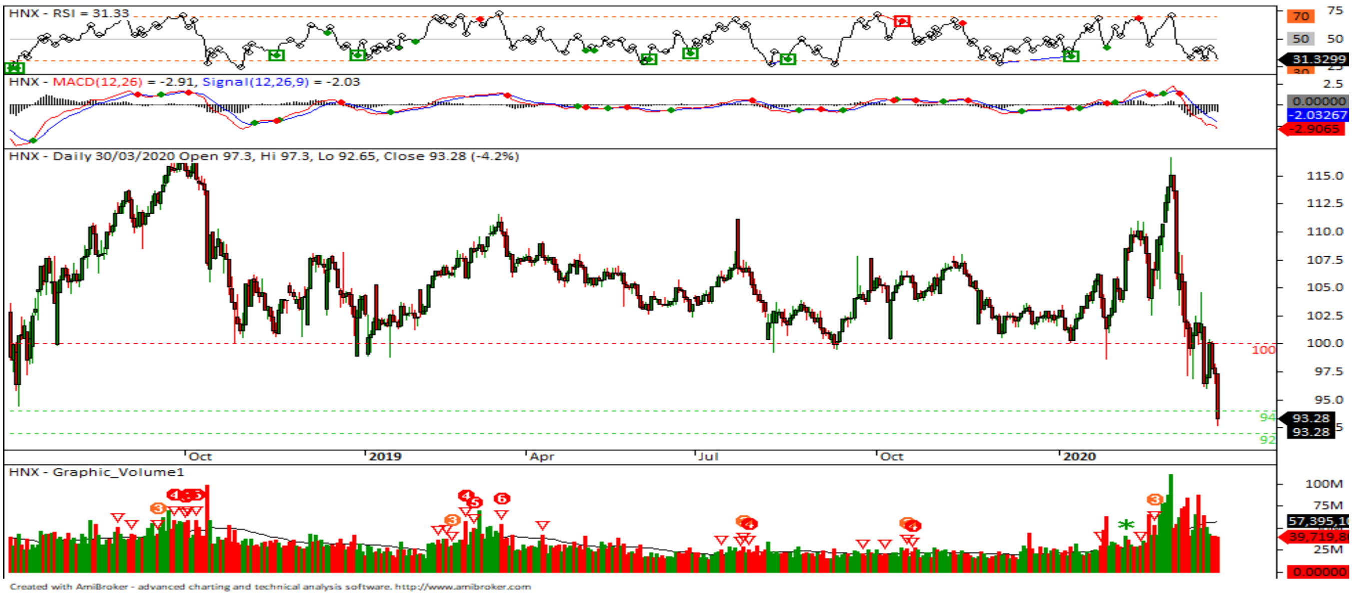
(Vu Tran – vu.thx@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes fell sharply on reducing volumes. The short-term recovery ended and downtrend continued. It's still soon to talk about reversal and indexes may find to lower supports. Trader should focus on risk management.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700
BCF - Maintain high profitability due to a diversified product mix	March 16th, 2020	Monitor – 1 year	n/a
PPC - Higher Qc and declining profitability do not guarantee growth	March 16th, 2020	Neutral – 1 year	22,800
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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