MARCH

12

THURSDAY

6PM CALL

Market today: Downtrend continues

(Bao Nguyen– bao.nq@vdsc.com.vn)

After WHO describes Covid-19 as a pandemic, Vietnam stock market stumbled. On HOSE, VNIndex fell sharply by 42.1 points (-5.19%), closing at 769.25. HNX lost 3.6 points (-3.41%), to 101.92. Upcom also dropped 1.56 points (-2.97), ending the day at 50.92.

Although VN30 slighlty bounced at the end, it still dropped significantly to 719.21 (-38.95 points or -5.14%). All stocks were in the red except for MSN to close at the reference level. BID (-7.0%), MWG (-7.0%), PLX (-7.0%), PNJ (-7.0%), POW (-7.0%) hit their floor prices and ended the day without demand.

On HOSE, 117 out of 423 stocks dropped to their floor prices, showing a gloomy stock market. However, there were some exceptional names that continued to hit the ceiling today such as QCG, AMD, HID, HAI. HNX recorded 54 out of 214 stocks decline to highest range.

Foreign investors were still net sellers over VND 438 bn. On HOSE, they increased their net selling to VND 438.76 bn, focusing on VIC (86.6), HPG (72.7), VJC (57.2), MSN (48.5), VHM (46.5). They were net seller of only VND 12.79 bn on HNX, mainly in PVS (7.1), SHB (5.6), NTP (1.8). In contrast, they were net buyers of VND 13.31 bn on Upcom, namely BSR (8.6), VEA (4.3), QNS (1.6).

Vietnam stock market is continuously affected by the Covid-19. Stock prices have fallen sharply, unexpected movement for both experienced investors as well as the new ones. It is difficult to defy a downtrend break right now, hence we recommend investors to consider before disbursing or stay away from the market at the moment.

"Downtrend continues"

Analyst Pin-board

China and the coronavirus

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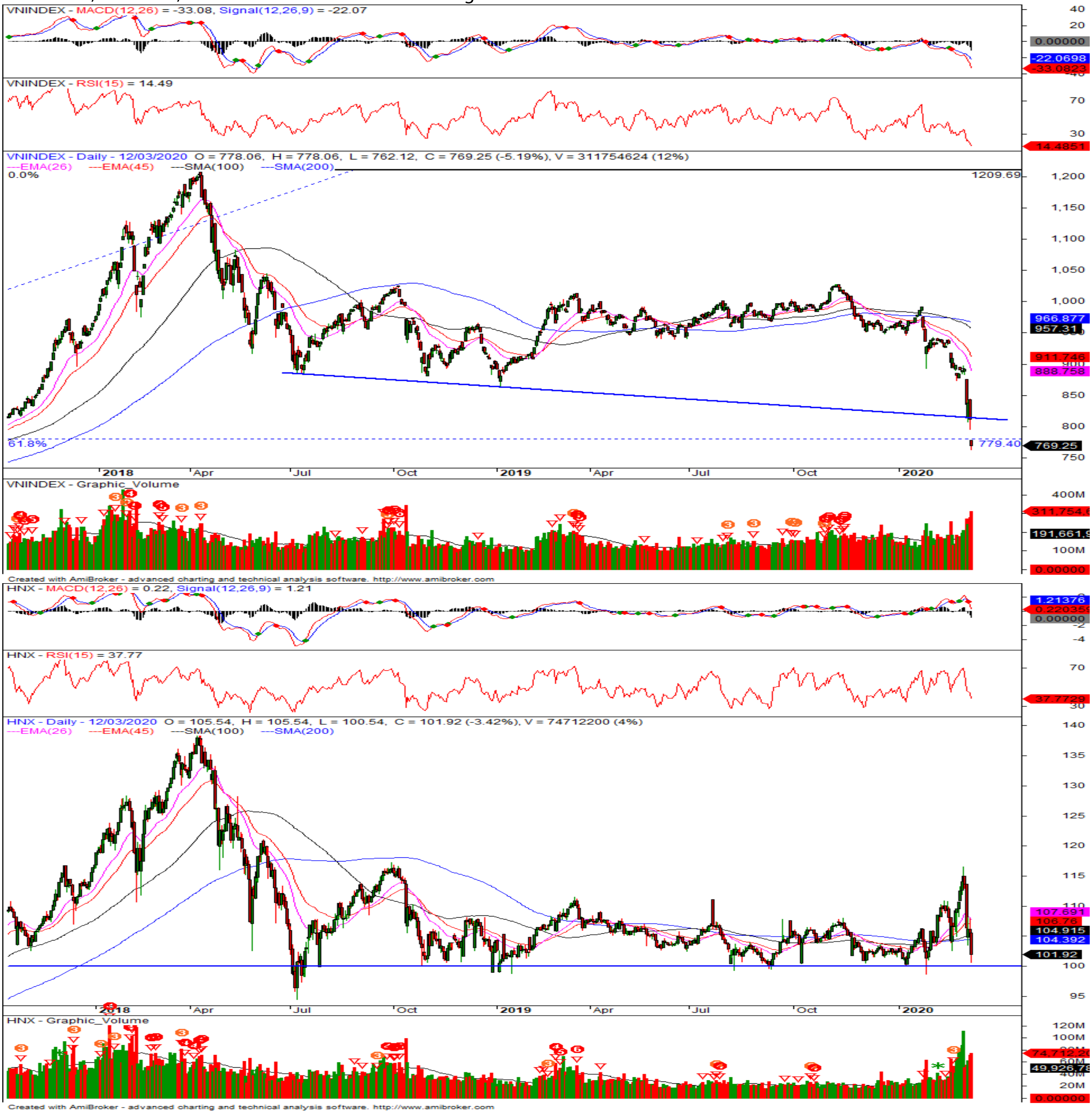
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes continued going down strongly on high volumes. Short-term supports seem easily to be broken. The risk level is high in a short-term, therefore, traders should focus on risk management.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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