MARCH

02

MONDAY

6PM CALL

Market today: Recovery effort

(Khai Tran – khai.tq@vdsc.com.vn)

Rising and falling session continued to take turn in the market. After the previous deep fall, VN-Index gained 2.24 points (0.25%), to 884.43. HNX-Index continued to increase for a third consecutive days (+1.09 points or 1%), closing at 110.67. Liquidity was still at the high level on both exchanges. Gainers and losers were similar.

VN30 witnessed the balance as the number of gainers were the same that of decliners (13). The two recent decliners SAB (+4.9%) and GAS (+4.2%) surprsingly rose today. STB (+6.5%) was the biggest gainers in the VN30 Index. Banking stocks saw a strong divergence. Besides STB and EIB (+2.9%), MBB (+1.5%) and TCB (+1.1%) also managed to rise on VN30. In contrast, VPB (-1.1%), CTG (-1%), BID (-0.8%), VCB (-0.7%) were under strong selling pressure. SHB fluctuated strongly on HNX. Although SHB fell deeply at times during the session, it still hit ceiling price with high traded turnover of 54.6 million shares.

Aviation stocks kept mixed movements. In details, HVN (-3.5%), VJC (-0.9%), SCS (-5%) continued to fall, while CIA (+9%), ACV (+3.5%), AST (5.1%) recovered.

Many Midcaps and Pennies hit to their ceiling prices, such as DRH, YEG, HHS, VNE, AMD. Moreover, HAR, TCH, SRC, HAI, VHC, KSB, CCL also increased over 4%.

Foreign investors kept their selling streak. The net selling value on HOSE was up to VND 295 bn, focusing on MSN (39.5), VJC (29), VNM (29), VIC (26), STB (23.4), CTG (22.8). The notable buying stocks were E1VFVN30 (32.6) and NLG (27.7).

Recovery signals from the global stock market supported Vietnam stock market to slightly increase after the previous deep decline. Liquidity was quite high on both exchanges, showing high buying demand at low prices. This may be the time for investors to accumulate stocks for the mid and long-term.

"Recovery effort"

Analyst Pin-board

TCB – Update on 2019 Business Performance

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index recovered slightly while HNX-Index kept moving up. Trading volume remained high above the average level on both exchanges. Traders should wait for solid reversal signals to appear on VN-Index chart.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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