RONG VIET SECURITIES

JANUARY

09

WEDNESDAY

6PM CALL

Market today: Short-term profit-taking

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Based on the support effort in the previous session, the market opened in green and was positive. However, investors took advantage of profit-taking led to the market's uptrend slowing down and retreating. VN-Index gained 4.39 points (+0.29%) and closed at 1,505.38 points. Liquidity increased compared to the previous session, with 754.2 million matched shares on HOSE.

The movement of the VN30 group had a rapid surge but also retreated quickly and only rallied by 0.13%. In the group, there were 16 advancers and 14 decliners, notably KDH (+5.4%), HPG (+3.8%), VJC (+2.7%), BID (+2.2%), PDR (+2%) ... On the contrary, GAS had a decrease of 3.5%, STB (-2.2%), VIC (-1.8%), PNJ (-1.6%), MBB (-1.5%) ...

In the whole market, the number of gainers was still higher than the number of losers and the divergence was still strong. Steel group continued to lead the market, with many strong advancers. The real estate group witnessed an exciting session, with strong fluctuations in some stocks.

Foreign investors turned out to be net buyers on HOSE with VND 216.7 bn. There were some prominent names such as FUEVFVND (+221.6), VND (+97.7), GEX (+57.4), GMD (+52.4), HPG (+48.5) ... The net selling side had VIC (-260.5), NVL (-68.1), SSI (-66), PVD (-31), DXG (-29.6) ...

The market kept its gain, but investors took advantage of profit-taking, especially the rapid retreat from the high area of 1,570 points of the VN30-Index. This profit-taking move may continue in the next session and pressure the market to correct. However, the market generally still sticks on its uptrend, so it will be actively supported when returns to the price range of 1,485 - 1,495 points at VN-Index. Therefore, investors need to observe support signals when the market retreats and wait for a reasonable price zone to accumulate stocks.

"Short-term profit-taking"

Analyst Pin-board

LHG – Industrial land sales drive earnings growth in 2022

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index continued to test the 1,500 points zone with support from the cash flow. The struggle might continue but the overall market is more likely to gain. As a result, investors can seek for opportunities in stocks with good valuations or have formed a solid foundation.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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