05

MONDAY

## *Market today:* Large caps fell deeply

*(Khai Tran – khai.tq@vdsc.com.vn)*

Market dropped deeply under large caps' strong selling pressure. VN-Index closed at 973.15 points (- 17.95 points or 1.81%). HNX-Index lost 0.8 points (0.77%), closing at 102.91. Liquidity increased slightly on both exchanges. Decliners completely dominated gainers.

Market continued to diverge strongly like recent sessions. While large caps fell significantly making VN30-Index decreased by 1.46%, mid caps and pennies remained breaking out. VNMid-Index only fell by 0.22%, while VNSML-Index was outstanding with 0.1% gain.

Some notable large-cap losers were Vingroup stocks (VHM, VIC and VRE dropped by 5.5%, 3.7% and 3.4%, respectively), BVH (-5.3%), MSN (-2.8%), GAS (-1.9%), Banking and Oil & Gas stocks.

Despite the overall market, Viettel, Industrial Park, Real Estate, and Natural Rubber stocks still had impressive gains, such as CTR (+ 14.9%) and VGI (+13.4 %), BCM (+ 9.3%), VTK (+8.7%), CCL (+6.4%), ASM (+5.8%), L14 (+4.9%), GVR (+4.6%), SZC (+4.2%), KSB (+4.1%), HDC (+3%).

Foreign investors maintained to net sell on HOSE, with a value of VND 290 bn, focusing on VJC (-VND 62.7 bn), E1VFVN30 (-VND 62 bn), HPG (-VND 57 bn), VRE (-VND 44 bn), VHM (-VND 43 bn).

*Market continued to diverged strongly. Large caps are still trading negatively, partly because of foreign investors' net selling pressure. Viettel, Industrial Park, Real Estate, Natural Rubber ... continued to gain strongly.*

*"Large caps fell deeply"*

## *Analyst Pin-board*

### KBC - Significant Increase in Rental Price Boosted Earning Growth in 1H 2019

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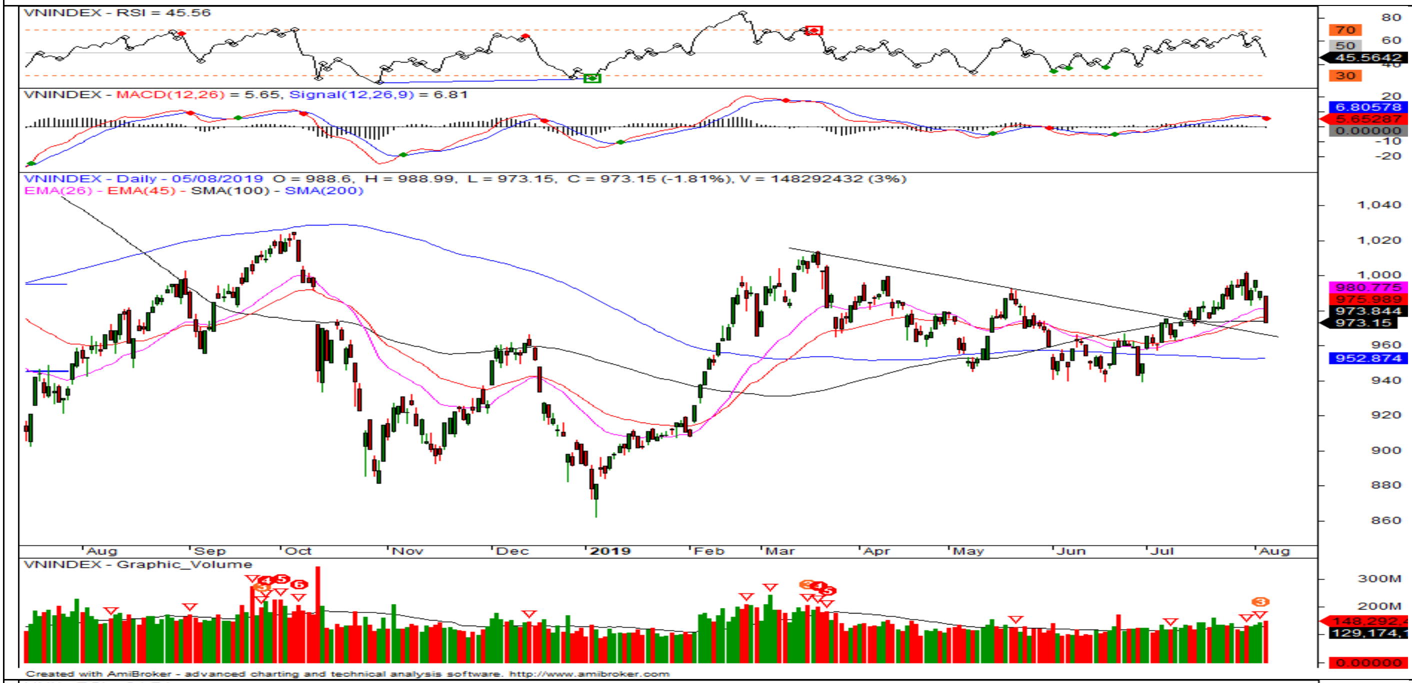
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

## Technical Analyst Recommendations

Indexes fell sharply on rising volumes. Short-term downtrend formed when indexes cut down their moving averages such as EMA(26) and EMA(45). Trader consider reducing the proportion of stocks in portfolio on technical recovery sessions.




# RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| BMP - Wisely conservative | July 10th ,2019 | Accumulate – 1 year | 51,100 |
| PVT - Contribution from new fleets | June 28th ,2019 | Buy – 1 year | 20,100 |
| PC1- Robust power construction activities | June 13th ,2019 | Buy – 1 year | 32,100 |
| FRT - Not yet attractive after a deep fall | June 06th ,2019 | Neutral – 1 year | 50,000 |
| VHC - Improving long-term competitiveness | June 03rd ,2019 | Buy – 1 year | 112,500 |

# FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| CAF | 02/04/2019 | 0% - 0.20% | 0% - 0.20% | 10,628 | 10,446 | 1.74% |
| ENF | 04/04/2019 | 0% - 3% | 0% | 18,786 | 18,549 | 1.28% |
| MBBF | 11/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | -0.01% |
| MBVF | 28/03/2019 | 1% | 0%-1% | 15,214 | 15,530 | -2.03% |
| VF1 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 38,489 | 38,798 | -0.80% |
| VF4 | 10/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 16,881 | 17,042 | -0.94% |
| VFB | 04/04/2019 | 0.25% - 0.75% | 0% - 2.5% | 18,189 | 18,185 | 0.02% |

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