RONGVIET SECURITIES

DECEMBER

08

WEDNESDAY

6PM CALL

Market today: Slow down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Ending the second recovery session, VN-Index closed in green and closed at 1,452.87 points (+0.42%). Market liquidity kept its sideways with a total matched value of VND 24,548 bn, up 2%, of which HOSE witnessed an increase of 1.7% and reached VND 20,052 bn. Thus, the market has experienced two gaining sessions with low trading volume after a rally of plummet, showing the cautious sentiment of cash flow.

In today's session, the cash flow was quite divergent among groups. Petroleum group continued to have a good gaining session such as PVS (+2.32%), BSR (+1.41%), POW (+1.68%). Real estate also drives the VN-Index's gain, including NVL (+1.15%), KBC (+4.13%), ITA (+5.24%),... In banking, TPB hit the ceiling; however, it only helped this group to increase slightly, such as VCB (+0.51%), BID (+0.92%), CTG (0.92%), … Securities sector had a divergence between gainers and losers.

Foreign investors were slightly net sellers on HOSE with a value of VND 117.5 bn. They focused on selling strongly TCH (-55.13), HPG (-54.15), NVL (-49.98), SSI (-47.72), HDG (-46.84)… On the other side, foreign investors bought vigorously on VIC (+66.03), VHM (+60.83), VRE (+55.34), VCI (46.77)...

VN-Index kept its recovery, but the rebound slowed down and struggled. The liquidity increased slightly compared to the previous session but was still low, showing the indecision between supply and demand. The current movement has no abnormal signals after a quick recovery session. With this rally, the market's bounced back may still be obtained, but it will be slow with a combination of slight ups and downs. At the same time, the market will also be cautious when reaching the resistance zone of 1,460 - 1,480 points because tremendous selling pressure is still lurking in this area. Unfortunately, our view of the market has not changed. Investors can still expect the market to resurge but need to be cautious. We still think we should take advantage of the recovery to restructure the portfolio appropriately.

"Slow down"

Analyst Pin-board

Many advantages to support 2022 shrimp exports

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index has been recovering at a slow pace, but this is expected after a strong recovery. It is also expected that the VN-Index will continue to recover, but it will be slower as the resistance zone of 1,460 - 1,480 points will pose a large pressure. As a result, investors can still go along with the short recovery to restructure the portfolio. However, investors should avoid over-buying as the risk is still high when the market gets closer to the resistance.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300
STK – Recycled yarn and new factory to drive long-term growth	November 19th, 2021	ACCUMULATE – 1 year	67,000
HAH - Domestic Container Shipping Giant	October 22nd, 2021	ACCUMULATE – 1 year	80,300
NLG – The Akari project leads profit for 2021	October 19th, 2021	ACCUMULATE – 1 year	46,500

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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