ROONG VIET SECURITIES

FEBRUARY

15

WEDNESDAY

# 6 PM CALL

*"Market Hype was High"*

## *Market today:* Market Hype was High

(***Hieu Nguyen*** *- Ext: 1514*)

The HSX saw another day with liquidity over VND2,800 billion. Large amounts of money flowed in both large-caps (VN30 +0.85%), mid-caps (VNMID +0.44%) and small-caps (VNSML +0.99%), creating one of the most active sessions since the beginning of the year. The banking sector led the uptrend, followed by the real estate, stone mining and garment sectors. Rubber stocks such as PHR, DPR and TRC also rose as the rubber price on the Tokyo Commodity Exchange has increased another 6%. At the close, the VN-Index surge by 0.75% to 711.57 pts.

**While the VN-Index continued to rise to a new high, the market seemed to ignore the fact that the USD/VND exchange rate has surged by VND100 in just a few days (equivalent to a rise of 0.5%).** The increase might have some influence on the trading decisions of foreign investors, and in turn affect the mentality of domestic investors to a certain extent, as the current excitement has worn off. It is notable that the influence of exchange rate fluctuation appeared to be less significant since 2016 when the SBV applied the "central exchange rate" with a permissible trading band of +/-3%. The exchange rate has been stabilized for most of the year before rallying by 2% at the end of 2016. This rally, however, had a minor effect on the market at that time.

## *Analyst Pin-board*

### CNG – Negative Prospects for 2017

(***Kien Nguyen*** *- Ext: 1320*)

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## Recommendations:

VN-Index and HNX-Index kept going up strongly on high volume. The current uptrend is still solid but the two indexes are approaching their resistances and short-term correction may be coming and therefore, traders should take profits partly and cover stocks later.

## PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

| Ticker | Price | Action | Buying date | Buying Price | Target Price 1 | Target Price 2 | Cut loss Price | Selling Date | Selling Price | Gain/ Loose | Duration |
|---|---|---|---|---|---|---|---|---|---|---|---|
| FPT | 46.00 | Buy | 15/02/2017 | 46.00 | 50.00 | | 44.00 | | | 0.00% | Intermediate |
| PAC | 36.50 | Buy | 15/02/2017 | 36.50 | 40.00 | | 34.00 | | | 0.00% | Intermediate |
| AAA | 25.90 | Buy | 14/02/2017 | 25.20 | 28.00 | | 23.00 | | | 2.78% | Intermediate |
| GMD | 30.95 | Buy | 13/02/2017 | 29.45 | 32.00 | | 27.50 | | | 5.09% | Intermediate |
| ITD | 26.70 | Hold | 06/02/2017 | 25.70 | 28.00 | | 23.50 | | | 3.89% | Intermediate |
| BVH | 63.70 | Hold | 05/01/2017 | 61.10 | 66.00 | | 58.00 | | | 4.26% | Short-term |
| PVD | 22.45 | Hold | 03/01/2017 | 20.80 | 23.00 | 25.0 | 19.50 | | | 7.93% | Intermediate |
| HCM | 30.50 | Hold | 03/01/2017 | 28.30 | 30.00 | | 27.00 | | | 7.77% | Short-term |
| LHC | 67.80 | Take profit | 21/08/2015 | 41.50 | 70.00 | 78.0 | 58.00 | 13/02/2 | 67.80 | 63.37% | Long-term |

**Notes:**

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

# RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| MWG - Waiting for The Ability to Maintain Significant Growth | February 3rd, 2017 | Sell - Intermediate | 134,500 |
| SKG - Competition Will Begin to Impact Earnings Results | December 16th, 2016 | Neutral – Long term | 72,800 |
| VGC - Catalysts Ahead for VGC to Fully Realize its Potential | December 14th, 2016 | Neutral – Long term | 17,800 |
| SAB - The Giant of Vietnam's Beer Industry | December 06th, 2016 | Neutral – Long term | 143,000 |
| DHG - Hope awaits in 2017 | November 30th, 2016 | Accumulate – Long term | 119,000 |

*Please find more information at* [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

# FUND CERTIFICATION INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| VF1 | 06/02/2017 | 0.25% - 0.75% | 0% - 2.5% | 29,038 | 29,168 | -0.45% |
| VF4 | 06/02/2017 | 0.25% - 0.75% | 0% - 2.5% | 12,954 | 13,003 | -0.38% |
| VFA | 03/02/2017 | 0.25% - 0.75% | 0% - 1.5% | 6,954 | 6,982 | -0.40% |
| VFB | 03/02/2017 | 0.25% - 0.75% | 0% - 2.5% | 13,980 | 13,966 | 0.10% |
| ENF | 20/01/2017 | 0% - 3% | 0% | 14,176 | 14,231 | -0.39% |
| MBVF | 26/01/2017 | 1% | 0%-1% | 12,204 | 12,193 | 0.09% |
| MBBF | 25/01/2017 | 0%-0.5% | 0%-1% | 13,473 | 13,475 | -0.01% |

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