RONGVIET SECURITIES

AUGUST

20

MONDAY

6PM CALL

Market today: Back and Forth

(Khai Tran – khai.tq@vdsc.com.vn)

The market fluctuated throughout the session. The VN-Index closed at 969.6 (+0.1%) and the HNX-Index closed at 108.1 (+0.04%). Liquidity slightly increased on HOSE but remained low on HNX.

Midcap was the highlight as the VNMID-Index increased 0.9%, while the VN30-Index and the VNSML-Index decreased 0.4% and 0.2%, respectively.

Midcap stocks increased sharply, including HAG (+6.9%), DIG (+4.7%), DXG (+2.6%), SKG (+5%) and VHC (+3%).

Blue chips such as VNM, MWG, GAS, PLX and PNJ increased pretty well. The biggest losers were VPB (-4.2%), MBB (-2.1%), CTG (-1.2%) and VCB (-1%). Banking stocks performed well in the morning but suddenly got sold out strongly at the end of the session.

Oil & gas group recovered after the previous losing session. PVD, PVS, PVB and PXS all gained slightly.

Foreign investors net sold VND 87 bn on HOSE and net bought VND 1.1 bn on HNX. Top net-buying stocks were VNM, BID, GAS, VCB and GEX. Top net-selling stocks were NVL, VIC, VHM, SSI, CHP, VJC and STB.

The market had a fairly balanced session. Although both VN-Index and HNX-Index increased slightly, the number of gainers was more than that of losers. Many stocks in the VN30 basket were sold strongly while many midcap stocks had impressive gains. Inflows are still moving relatively fast and unpredictable in the market. The indices are likely to move sideways in the short term.

"Back and Forth"

Analyst Pin-board

Samsung Display and LG Display to be the OLED suppliers for Apple

(Thu Pham – thu.pa@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Both VN-Index and HNX-Index fluctuated in narrow range and closed slightly higher. Trading volume increased on HOSE but remained low on HNX. The current uptrend is still valid but not strong, therefore, investors should be cautious and actively reduce the proportion of stocks if the indexes fall below supports.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - “Safety First”	June 04th, 2018	Accumulate – 1 year	160,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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