OCTOBER

22

THURSDAY

“Awakening in time”

6PM CALL

Market today: Awakening in time

(Bao Nguyen – bao.nq@vdsc.com.vn)

Most of the stocks opened in red. However, surprise happened at the end of session and spectacularly reversed the trend. HOSE surged +10.87 points (+ 1.16%) and closed at 949.9. HNX also turned back, gained +0.88 points (+ 0.63%) and closed at 140.86. However, Upcom could not catch up when decreased -0.11 points (-0.17%) and closed at 63.64.

On contrary to the morning session, most of the stocks were red in VN30 Index. In the end, VN30 Index rebounded strongly by +12.2 points (+ 1.35%) and closed at 918.3. Outperformed stocks included CTG (+ 3.1%), VIC (+ 2.9%), MWG (+ 2.6%), FPT (+ 2.3%), POW (+ 2.0%) ... There were 5 stocks which could not follow the market’s trend such as TCH (-2.2%), ROS (-0.4%), SAB (-0.4%), SBT (-0.3%), HDB (-0.2%), and only KDH closed at reference price.

Beside positive performance of large-cap stocks on HOSE, there were other outstanding stocks such as SJS (+ 7.0%), CSV (+ 6.9%), TVB (+ 6.9%), CSM (+6.5 %)… On HNX, strong gainers were LAS (+ 7.7%), SRA (+ 6.3%), DTD (+ 4.0%), VMC (+ 4.0%) ... Gainers on Upcom included VRG (+ 14.8%), VTD (+ 14.2%), SGB (+ 1.8%), DRI (+ 9.6%) ...

Although the market rose, foreign investors’ net selling period continued as their net selling value reached VND -606 bn. On Hose, net selling value was VND -601.4 bn, contributed by MSN (-209), VNM (-119.6), CTG (-58.4), VCB (-42)… On HNX, net selling value was insignificant with VND -4.72 bn, mainly contributed by VCS (-3.7), PVS (-2.5), and SHB (-2.4)… On Upcom, net buying value was also low, with VND +0.54 bn and was mainly contributed by ACV (+1.7).

In contrast to the previous session, Vietnam stock market rebounded strongly with the help of large-cap stocks and maintained its rising momentum. Therefore, we recommend investors to maintain portfolio or reduce weight of stocks having poor business results or reallocate to positive groups.

Analyst Pin-board

HND – Outstanding 3Q among thermal power plants

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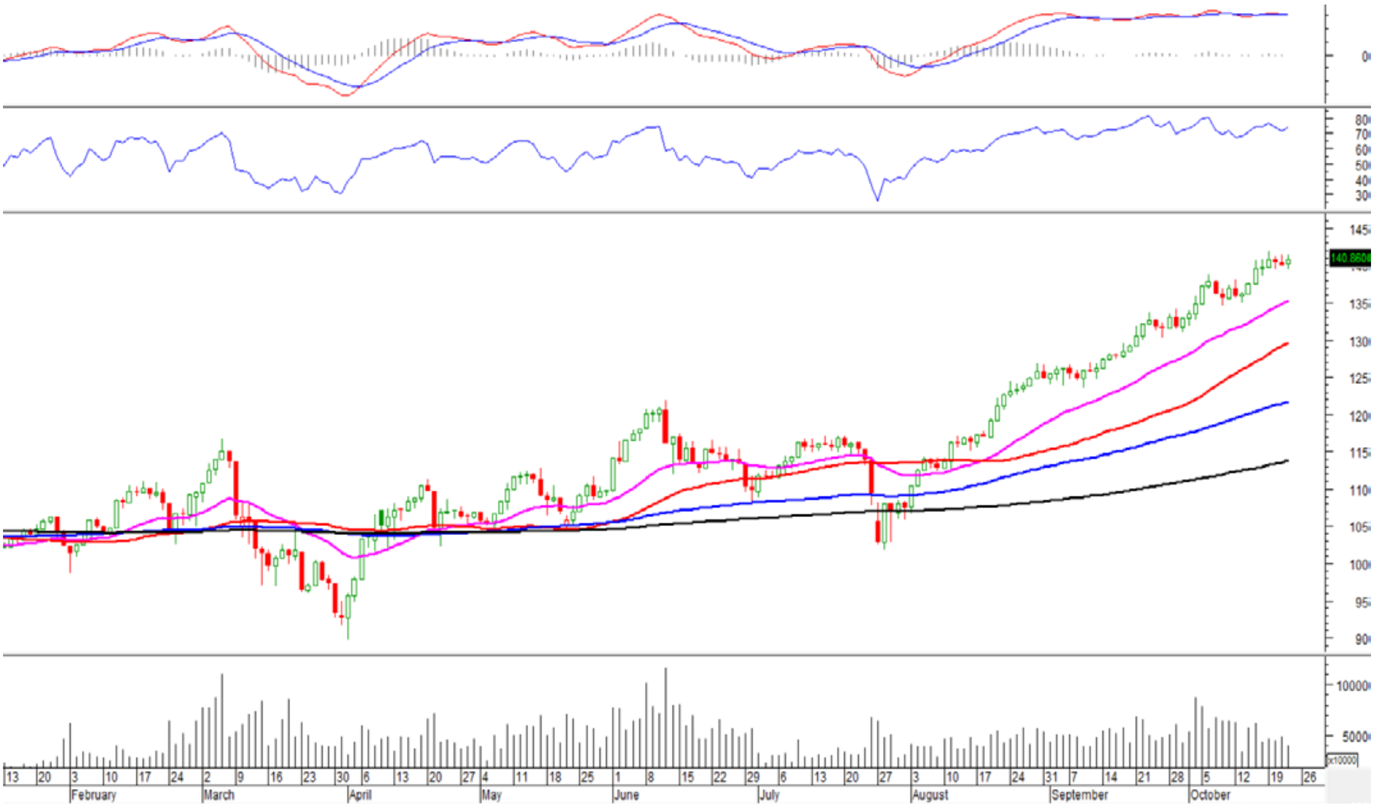
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Although there have been weakening signals from the previous session, the VN-Index still got supported and maintained its up trend today. With the current supporting signals, it is expected that the market will expand its up trend in the near future. However, the liquidity showed that the market sentiment will be cautious. As a result, investors can still go along with the market but should consider reducing holdings of stocks that have shown weakening signals to avoid the risk.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/09/2020	0% - 0.20%	0% - 0.20%	9,803	9,670	1.38%
ENF	03/09/2020	0% - 3%	0%	20,491	20,349	0.70%
MBBF	09/07/2020	0%- 0.5%	0%-1%	11,462	11,134	2.94%
MBVF	27/08/2020	1%	0%-1%	15,440	15,192	1.63%
VF1	10/09/2020	0.25% - 0.75%	0% - 2.5%	39,799	39,765	0.09%
VF4	10/09/2020	0.25% - 0.75%	0% - 2.5%	16,428	16,425	0.02%
VFB	03/09/2020	0.25% - 0.75%	0% - 2.5%	20,303	20,277	0.13%

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