

FEB

02

TUESDAY

*"Proactive
position of
buyers"*

6 PM CALL

Market today: Proactive position of buyers

(Tuan Huynh- Ext: 1318)

Contrary to busy consumer-goods-shopping in Tet season, trading activity in the end week has been quiet. While chances for investors holding stocks to convert into money have gradually decreased in term of number of sessions, buyers have intelligently bargained to accumulate their favorite tickers: slowly buying in red. The psychology battle as well as the prevailing strength of the buyers made the market breath becoming negative with green-and-red ticker-ratio of 65:143. Liquidity decreased by 10.5% to 82 million shares in HSX and 21.3% to 31.8 million shares in HNX.

In flow of 2015 business performance announcement, FPT, today has also published earnings in brief. Particularly, 2015 revenue and PBT were estimated at VND 40,000 billion (+14% yoy) and VND 2,851 billion (+16% yoy), respectively. However, despite of double-digit growth, FPT only reached its yearly plan. With estimated EPS of VND 4,369 VND/share (+17% yoy), FPT has currently traded at P/E of 10.6x. RongViet Research will update details in the following reports.

Analyst Pin-board

2016 non-life insurance sector outlook

(Thien Bui- Ext:1321)

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG- An attractive price for the leading firm	January 15 th , 2016	Buy – Long term	39,700
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2 nd , 2015	Neutral –Long term	21,100
DRC - Expecting on replacement segment	November 13 th , 2015	Accumulate – Long term	52,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	08/01/2016	0.2% - 1%	0.5%-1.5%	23,081	23,460	-1.62%
VF4	08/01/2016	0.2% - 1%	0%-1.5%	10,474	10,662	-1.76%
VFA	07/01/2016	0.2% - 1%	0%-1.5%	6,929	7,172	-3.40%
VFB	07/01/2016	0.3% - 0.6%	0%-1%	12,631	12,622	0.07%
ENF	25/12/2015	0% - 3%	0%	11,966	12,094	-1.06%
MBVF	07/01/2016	1%	0%-1%	10,806	10,814	-0.07%
MBBF	07/01/2016	0%-0.5%	0%-1%	12,578	12,562	0.13%
VF1	08/01/2016	0.2% - 1%	0.5%-1.5%	23,081	23,460	-1.62%
VF4	08/01/2016	0.2% - 1%	0%-1.5%	10,474	10,662	-1.76%

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