RONG VIET SECURITIES

JANUARY

06

THURSDAY

"Dispute"

Market today: Dispute

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although market underperformed in the previous session, it only dropped slightly at the beginning and quickly recovered. This motivation mainly comes from the positive performance of VIC group (VIC, VRE, VHM). However, the uptrend was not fully maintained but stepped back at the end of the session. VN-Index gained slightly by 6.07 points (+0.4%) and closed at 1,528.57. Liquidity increased compared to the previous session, with 1,087.2 million shares matched on HOSE.

VN30 group continued to fall and corrected faster than the general market, with a decrease of 0.07%. Stocks that negatively affected the index like MSN (-4.5%), CTG (-2.2%), SSI (-1.7%), SAB (-1.7%), HPG (- 1.5%) ... On the other side, VRE was still the notbale one with a ceiling gain, followed by VIC (+4.5%), BID (+2.6%), KDH (+2) %), VHM (+1.5%) ...

Divergence was still the highlight of the market, a number of gainers was the same that of losers on HOSE. Market witnessed a few stocks with good gain, the most prominent ones were Construction and Real Estate such as BCM (+7%), CTD (+7%), SCR (+7%%), DXG (+6, +6). 9%), HTN (+6.9 %), in addition, Pharmaceuticals also experienced some positive stocks.

Foreign investors continued to be net sellers on HOSE, with a value of VND 270.4 billion. The top selling stocks were MSN (-121.9 billion), VNM (-105.8 billion), VIC (-76.7 billion), CTG (-67.4 billion), NVL (-62.2 billion). By contrast, the notable stocks on buying side were VHM (+117.2 billion), followed by KBC (+103 billion), DXG (+60.9 billion), BCM (+53.3 billion), KDH (+38.2 billion) ...

The correction span of VN-Index was relatively small and recovered quickly. Although the index was still cautious when it returned to 1,535 points and retreated, as selling pressure was still high maintained, it can't be denied that the cash flow's support movement is still there. Currently, the dispute has not ended and may continue in the next session but we can still expect the index to gradually increase and head to the 1,550 point area in the near future. Divergence is still a prominent feature in the market and the VN30 group is still underperformed to the general market, due to the strong divergence and the gap between the stocks in group. In general, investors can still expect the market's uptrend, but choosing stocks to buy/sell is relatively difficult because the divergence is still strong.

Analyst Pin-board

FMC – 2021 preliminary results: Earnings beat the guidance

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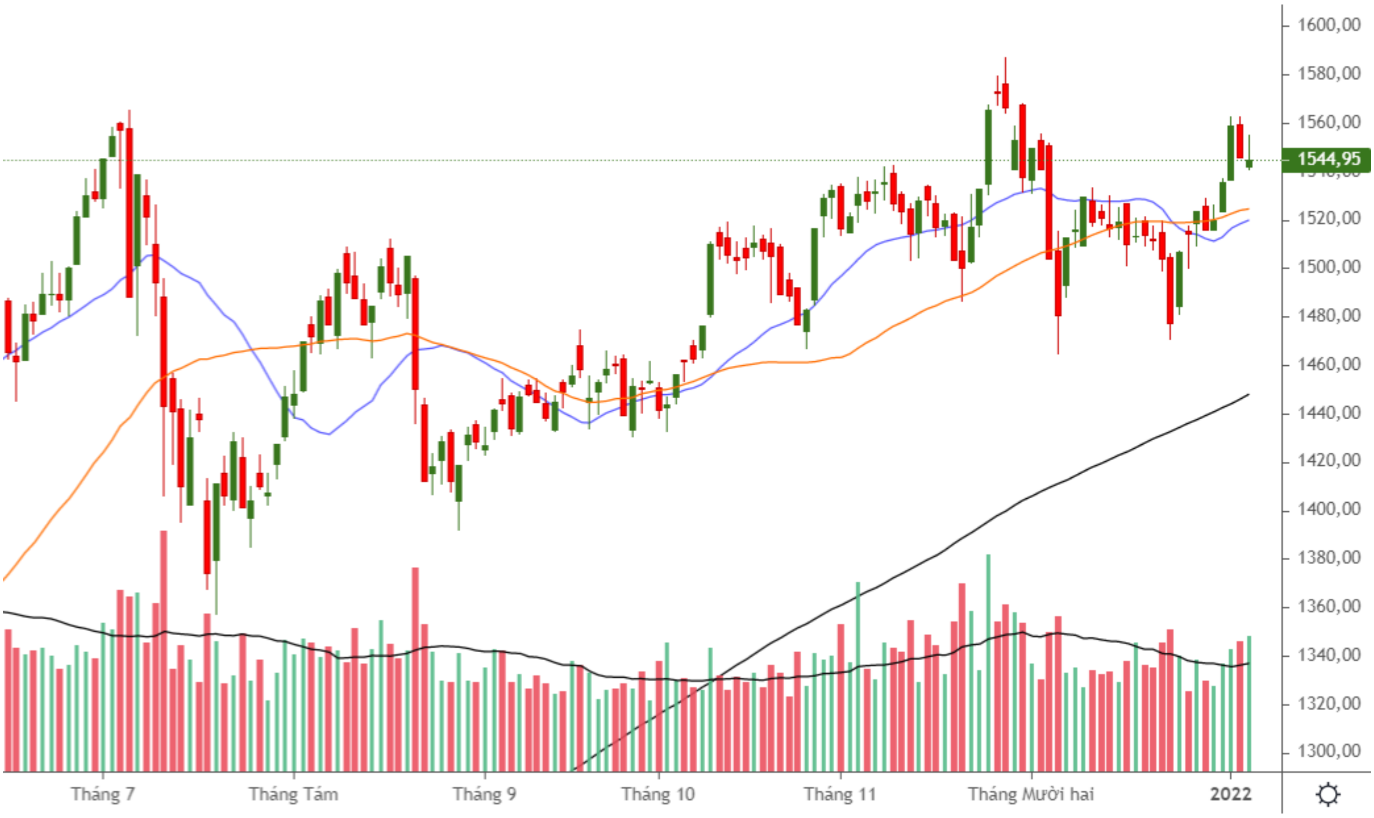
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index remained cautious as it gained more points and the profit-taking pressure has been growing. However, the overall cash flow is still supporting the market. It is expected that the VN-Index will struggle in the next trading sessions, but there is a chance that it will go to 1,550 points. As a result, investors can still go along with the market but need to watch out for the strong divergence on the market.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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